MOEX NATIONAL CLEARING CENTRE

Return of Collateral from the Standardised Derivatives Market via SWIFT

RETURN OF COLLATERAL

1. Register an Account for Collateral Return prior to submitting a Request for registration of the Account for Return to the NCC
2. Exchange the keys with the NCC (if you have not done it yet)
3. Submit the Request for Return to the NCC

SWIFT BIC in the Request must match with the SWIFT BIC in MT202 message

Withdraw funds by submitting:

- SWIFT message in MT202 format

- via RURRETURN, CURRETURN Requests for Return

SWIFT messages for withdrawal of funds are sent to the address of the NCC

SWIFT-code of the NCC: NCCBRUMM

The NCC checks the possibility of withdrawal of the required amount of funds.
In case of a positive result, the NCC will carry out the operations required to fulfill the Clearing Member's order in accordance with the message.
In case of a negative result, message MT 298 is formed or the Clearing Member is informed by phone.

SWIFT messages must be formed in accordance with the document Formats and Rules for Use of S.W.I.F.T. Standards (Russian only).

EXAMPLES

Examples of SWIFT messages for Return of Collateral in Russian rubles, US dollars and Euros will be provided on the following slides.

These are examples aimed at providing you with information. When using SWIFT to return the Collateral use the document:

[Formats and Rules for Use of S.W.I.F.T. Standards](#) (Russian only).

This document is placed on the NCC site – Clearing - Documents, item 5.

! Please note that according to the requirement of the Bank of Russia, as of October 1, 2023, **when transmitting electronically the information on any funds transfer performed within the Russian Federation**, credit institutions are obliged to interact with each other via the Bank of Russia's FMS or other Russian systems enabling transmission and storage of information on financial messages only on the territory of the Russian Federation (except for cross-border transfers).

In this regard, requests for cash withdrawals submitted by the Clearing Members to the NCC via SWIFT system - **MT 202**, which are not cross-border transfers*, **will not be processed by the NCC**.

* cross-border transfer - transfer of funds, where the payer or the recipient of funds is located outside the Russian Federation, and (or) transfer of funds, where the payer or the recipient of funds is serviced by a foreign central (national) bank or a foreign bank.

EXAMPLE OF RETURN OF USD AND EUR FOR BANKS WITH DIRECT ACCESS TO CORRESPONDENT BANKS

On 27 May 2024 the Clearing Member JSC 'Bank' submits an order to the NCC to withdraw USD80000 from the Collateral to its correspondent account.

Settlement Account number of the Clearing Member: 1234567890

Name of the bank: JPMorgan Chase Bank, New York
SWIFT BIC code of the Clearing Member: BNKBRUMM

:20:USD/240527/0001	indicate: currency code (USD or EUR)/date of the message in the format YYMMDD/number of the message
:21:NONREF	indicate absence of connection reference – «NONREF»
:32A:240527USD80000	
:53A:/CHASUS33 JPMORGAN CHASE BANK, N.A. NEW YORK,NY US	indicate SWIFT BIC code and name JPMorgan Chase Bank, New York
:57A:/CHASUS33 JPMORGAN CHASE BANK, N.A. NEW YORK,NY US	indicate SWIFT BIC code JPMorgan Chase Bank, New York (beneficiary bank)
:58A:/1234567890 BNKBRUMM	indicate the correspondent account and SWIFT BIC code of the Clearing Member
:72:/REC/OTCXXXXX /BNF/RETURN OF DEPOSITED FUNDS	OTCXXXXX must be indicated in the purpose of payment where XXXXX is the Settlement Account of the Clearing Member

EXAMPLE OF RETURN OF USD AND EUR FOR BANKS WITHOUT DIRECT ACCESS TO CORRESPONDENT BANKS

On 27 May 2024 Clearing Member JSC 'Bank' submits an order to the NCC to withdraw USD80000 from the Collateral to its correspondent account.

The Clearing Member – recipient of the платежа EXMPLRUMM has an account number счет номер 1234569879874563 2145 opened in the Russian correspondent bank BNKBRUMM, which has an account in the correspondent (intermediary) bank CHASUS33.

:20:USD/240527/0001	indicate: currency code (USD or EUR)/date of the message in the format YYMMDD/number of the message
:21:NONREF	indicate absence of connection reference – «NONREF»
:32A:240527USD80000	
:53A:/CHASUS33 JPMORGAN CHASE BANK, N.A. NEW YORK,NY US	indicate SWIFT BIC code and name JPMorgan Chase Bank, New York
:56A:/CHASUS33	indicate SWIFT BIC code JPMorgan Chase Bank, New York (intermediary bank)
:57A:/1234567890 BNKBRUMM	indicate the correspondent account and SWIFT BIC code of the correspondent (intermediary) bank
:58A:/1234569879874563 2145 EXMPLRUMM	indicate the correspondent account and SWIFT of the recipient
:72:/REC/OTCXXXXX /BNF/RETURN OF DEPOSITED FUNDS	OTCXXXXX must be indicated in the purpose of payment where XXXXX is the Settlement Account of the Clearing Member

EXAMPLE 1 OF RETURN (RUB)

On 27 May 2024 Clearing Member JSC 'Bank' submits an order to the NCC to withdraw RUB3000000 from the Individual Collateral to its correspondent account.

The correspondent account of the Clearing Member is opened in the Central Bank of Russia.
SWIFT BIC code of the Clearing Member: BNKBRUMM. Account of the recipient is not indicated.

:20:+RUB/240527/0001	indicate: код валюты (RUB)/date of the message in the format YYMMDD/number of the message
:21:NONREF	indicate absence of connection reference – «NONREF»
:32A:240527RUB3000000	
:53A:/30141810000000000911 MICURUMM	indicate клиринговый банковский счёт НКЦ для ИКО in Russian rubles, opened in the NSD and SWIFT BIC code of the NSD
:57A:BNKBRUMM	indicate SWIFT BIC code of the Clearing Member
:58A:/00000000000000000000 BNKBRUMM	indicate 20 0s and SWIFT BIC code of the Clearing Member

:72:/REC/OTCXXXXX
/NZP/VOZVRAT NEISPOLXZOVANNYH
//SREDSTV V VALUTE RF
//NDS NE OBLAGAETSa
	OTCXXXXX must be indicated in the purpose of payment
	where XXXXX is the Settlement Account of the Clearing Member

EXAMPLE 2 OF RETURN (RUB)

On 27 May 2024 Clearing Member JSC 'Bank' submits an order to the NCC to withdraw RUB3000000 from the Individual Collateral to its correspondent account.

The correspondent account of the Clearing Member is opened in the Central Bank of Russia.
SWIFT BIC code of the Clearing Member: BNKBRUMM.
The Account for Return is the Individual Collateral Account of the Clearing Member 30424810XXXXXXXXXXXX,
where XXXXXXXXXXX – Account numbers.

:20:+RUB/240527/0001	indicate: code of currency (RUB)/date of the message in the format YYMMDD/number of the message
:21:NONREF	indicate absence of connection reference – «NONREF»
:32A:240527RUB3000000	
:53A:/30141810000000000911 MICURUMM	Indicate the NCC's Clearing bank account for individual Collateral in Russian rubles opened in the NSD and SWIFT BIC of the NSD
:57A:BNKBRUMM	indicate SWIFT BIC code of the Clearing Member
:58A:/ 30424810XXXXXXXXXXXX BNKBRUMM	indicate the correspondent account and SWIFT of the Clearing Member
:72:/REC/OTCXXXXX /NZP/VOZVRAT NEISPOLXZOVANNYH //SREDSTV V VALUTE RF //NDS NE OBLAGAETSa	OTCXXXXX must be indicated in the purpose of payment where XXXXX is the Settlement Account of the Clearing Member

In the payment order formed by the NSD for transferring of the mentioned funds, **the recipient is not indicated in example 1, in the example 2 the Account from field :58A: is indicated**. For example, the Account for individual Collateral of the Clearing Member: 30424810XXXXXXXXXXXX can be such an account.