

# ZAO AKB "NATIONAL CLEARING CENTRE"

## STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2007

(in Russian Rubles and in thousands)

	Share capital	Additional paid-in capital  (restated)	Retained earnings/ (accumulated deficit) (restated)	Total
<b>30 May 2006 (date of incorporation)</b>	-	-	-	-
Contribution to share capital	235,000	-	-	235,000
Net income	-	-	973	973
<b>31 December 2006 (as previously reported)</b>	235,000	-	973	235,973
Restatement (Note 4)	-	6,595	(6,595)	-
<b>31 December 2006 (as restated)</b>	235,000	6,595	(5,622)	235,973
Ordinary shares issued	465,000	-	-	465,000
Contribution received from Parent Company	-	14,500	-	14,500
Net profit	-	-	1,616	1,616
<b>31 December 2007</b>	<b>700,000</b>	<b>21,095</b>	<b>(4,006)</b>	<b>717,089</b>

On behalf of the Management Board:

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Chairman of the Board

10 June 2008  
Moscow

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Chief Accountant, a member of  
the Management Board

10 June 2008  
Moscow

The notes on pages 8-27 form an integral part of these financial statements.