

# ZAO AKB "NATIONAL CLEARING CENTRE"

## BALANCE SHEET

AS AT 31 DECEMBER 2007

(in Russian Rubles and in thousands)

	Notes	31 December 2007	31 December 2006 (restated)
<b>ASSETS</b>			
Cash and cash equivalents	10, 18	7,251,640	28,748
Financial assets designated at fair value through profit or loss upon acquisition	11	687,694	202,693
Loans and advances to banks	12, 18	8,893,975	28
Other assets	13, 18	<u>16,553</u>	<u>7,007</u>
<b>Total assets</b>		<b><u>16,849,862</u></b>	<b><u>238,476</u></b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Liabilities:			
Customer accounts	14, 18	16,110,617	-
Other liabilities	15	<u>26,208</u>	<u>2,503</u>
<b>Total liabilities</b>		<b><u>16,136,825</u></b>	<b><u>2,503</u></b>
EQUITY:			
Share capital	16	700,000	235,000
Additional paid-in capital		21,095	6,595
Accumulated deficit		<u>(4,006)</u>	<u>(5,622)</u>
<b>Total capital</b>		<b><u>717,089</u></b>	<b><u>235,973</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>16,853,914</u></b>	<b><u>238,476</u></b>

On behalf of the Management Board:

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Chairman of the Board

10 June 2008  
Moscow

\_\_\_\_\_  
Chief Accountant, a member of  
the Management Board

10 June 2008  
Moscow

The notes on pages 8-27 form an integral part of these financial statements.