

Morning trading session on the Securities market

- 1. What is the scheduled start date of morning additional trading session on the stock market?**
Start of morning additional trading session on the stock market is scheduled for December 6, 2021.
- 2. What time will the morning additional trading session on the stock market be performed?**
Morning additional trading session on the stock market will be performed from 06:50:00 till 09:49:59 Moscow time. The start of main trading session on the stock market is postponed to 9:50:00 Moscow time.
- 3. Will start time of main trading session on the bond market and REPO market be changed?**
No. Start time of main trading session on the bond market and REPO market will not be changed.
- 4. In what trading modes will morning additional trading session on the stock market be performed?**
Trading in morning additional trading session will be performed in the following modes:
 - *Main Trading Mode T+;*
 - *Odd Lot Trading Mode;*
 - *Negotiated Trades Mode (NTM) with settlement codes T0, B0-B30;*
 - *Negotiated Trades with the CCP Mode (with settlement codes Y0-Y7).*
- 5. In what currency will morning additional trading session on the stock market be performed?**
Settlement will be performed in Russian rubles and US dollars.
- 6. With what instruments will it be possible to execute trades in morning additional trading session on the stock market?**
A phased admission of instruments for execution of trades in morning additional trading session on the stock market is planned. At the first stage, trades with shares from the Moscow Exchange Index and the most liquid foreign securities are allowed.
- 7. Where it is possible to find information of admission of instruments to morning additional trading session on the stock market?**
 - *on Moscow exchange web site (www.moex.com) in card of instrument;*
 - *through gateway interface in the «Securities» table which will be supplemented with the relevant field;*
 - *in the table of compliance of traded securities by trading modes published at link: <https://www.moex.com/s1467>*
 - *using API IS.*
- 8. With use of what Trade accounts, it's allowed to submit orders for execution of trades with settlement codes Y0 - Yn in morning additional trading session on the stock market?**
 - *Trade account T+;*
 - *Trade account T0 if **there is pair (!)** Trade account T+ (settlement will be performed on Trade account T+).*
- 9. With use of what Trade accounts, it's allowed to submit orders for execution of trades with settlement codes T0, B0-B30 in the morning additional trading session on the stock market?**
 - *Trade account T+;*
 - *Trade account T0, which includes 31 sections of depot account and the settlement account opened in NCC;*
 - *Trade account T0, which includes 31 section of depot account and trading bank account, opened in NSD (from 9:05)*
- 10. When will cash funds be credited/debited to/from NCC accounts in morning additional trading session on the stock market?**
Cash funds will be credited to accounts in NCC (except for accounts opened in NSD) from 6:50 (Moscow time).
Cash funds will be credited to the NCC to accounts opened in NSD from 9:05 (Moscow time).
Cash funds will be debited from accounts in the NCC from 8:00 (Moscow time).

11. Is it possible to perform transfers of cash funds during morning additional trading session on the stock market?

Yes. Performance of transfers of cash funds during morning additional trading session is possible: from/to Trade accounts, which related to Settlement account opened in NCC; from/to Trade accounts, which related to trading bank account opened in NSD (from 9:05)

12. Where is it possible to check information of attachment of Trade account?

- *in Micex Trade SE Terminal (page «Tables»– «Trade accounts»);*
- *in clearing report EQM20 (Report on trading/clearing accounts).*

13. Are there any planned changes in clearing reports related to start of morning additional trading session on the stock market?

No. Separate files of clearing reports on the results of morning additional trading session on the stock market are not planned. The time of distribution, changes in forms and formats are not expected. Information of morning additional trading session will be included in the clearing reports forwarded on the results of the main trading session.

14. Are there any planned changes in trading reports related to start of morning additional trading session on the stock market?

No. Separate files of trading reports on the results of morning additional trading session on the stock market are not planned. The time of distribution, changes in forms and formats are not expected. Information of morning additional trading session will be included in the trading reports forwarded on the results of the main trading session.

15. Will it be possible to transfer Asset profiles recorded under the Unified Pool Settlement Account in morning additional trading session on the stock market?

Yes. The ability to transfer asset profiles will be provided from the start of morning additional trading session on the stock market.

16. Can Clearing Member not participate in morning additional trading session on the stock market?

Yes. If the Clearing Member does not intend to participate in morning additional trading session on the stock market, then such Clearing Member must set «prohibition on admission to trading and clearing» on the Settlement account by submitting Standing Instruction to limit the start time for execution of trades with the Clearing Center. The form of Standing Instruction is defined in Part II. Forms and formats of documents and reports on the Securities market, Deposit market and Credit market, published on the NCC website at link [NCC | Forms of documents \(nationalclearingcentre.com\)](http://NCC | Forms of documents (nationalclearingcentre.com)). Standing Instruction is provided either in paper form, or by EDI system (electronic document interchange system) or using the Web-clearing functionality.

17. In respect of what Settlement account is «prohibition on admission to trading and clearing» set?

«Prohibition on admission to trading and clearing» is set in relation to Settlement account of the 1st level. At the same time Settlement accounts of the 2nd level and 3rd level associated to Settlement account of the 1st level in relation of which «prohibition on admission to trading and clearing» is set, are not admitted to trading during morning additional trading session. The start date of the prohibition is the next trading day after receiving Standing Instruction to limit the start time for execution of trades with the Clearing Center.

18. What operations can be performed under the Settlement account when setting «prohibition on admission to trading and clearing» during morning additional trading session on the stock market?

- *credit/debit of assets;*
- *credit/debit of Assets Profile;*
- *termination of obligations;*
- *execution of trades on obligations (fees, penalties, variation margin);*
- *setting limits on Settlement accounts of the 2nd and 3rd level.*

19. What operations cannot be performed under the Settlement account when setting «prohibition on admission to trading and clearing» during morning additional trading session on the stock market?

When setting «prohibition on admission to trading and clearing», it is impossible to submit and withdraw orders in the trading system of the securities market.

20. In case of absence of «prohibition on admission to trading and clearing» under the Settlement account, is it necessary to take actions for admission to main trading session on the stock market?

No. Admission to main trading session doesn't require any action and will be provided from the start of main trading session on the stock market (from 9:50 Moscow time).

21. When will risk parameters of morning additional trading session on the stock market be set?

Setting of new risk parameters defined on the results of previous day (including settlement prices) will be executed before the start of morning additional trading session on the stock market.

22. Will calculation and control of Obligation on Concentration Risk Mitigation Collateral be executed before the start of morning additional trading session on the stock market?

Yes. Calculation and control of Obligation on Concentration Risk Mitigation Collateral will be executed before the start of morning additional trading session on the stock market in accordance with the current procedure.

23. Is it possible to submit Execution Instruction in morning additional trading session on stock market?

Yes. It's possible to submit Execution Instruction during morning additional trading session (except Immediate Execution Instruction and Special Execution Instruction which will be available from 9:30 Moscow time).

24. Are there any plans to change execution of deliverable Derivative Contracts related to start of morning additional trading session on the stock market?

No. There are no plans to change execution of deliverable Derivative Contracts in Time Specification related to start of morning additional trading session.