

APPROVED BY

The resolution of the Supervisory Board
Bank "National Clearing Centre" Closed Joint-Stock Company
dated " ____ " _____ 2011 (Minutes of Meeting No. ____)

Chairman of the Supervisory Board
Bank "National Clearing Centre" Closed Joint-Stock Company

_____ (S.P. Lykov)

**RULES OF IMPLEMENTATION OF CLEARING ACTIVITIES BY THE BANK
"NATIONAL CLEARING CENTRE"
(CLOSED JOINT-STOCK COMPANY)
WHEN CONDUCTING A UNIFIED TRADING SESSION**

Moscow, 2011

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1. Terms and definitions

For the purposes of these Rules of implementation of clearing activities by the Bank “National Clearing Centre” (Closed Joint-Stock Company) during a Unified Trading Session (hereinafter referred to as the Clearing Rules), the following terms and definitions shall be applied:

<i>Administrator of UTS Trading System (Administrator) -</i>	A currency exchange, in the sense in which it is understood in the Federal Law “On Currency Regulation and Currency Control”, authorized by the Bank of Russia to perform specific functions as defined in the UTS Rules. Administrator is the Closed Joint-Stock Company “Moscow Interbank Currency Exchange”.
<i>Non-Resident Bank of the Russian Federation (Non-Resident Bank) -</i>	A legal entity that is a resident of the state - party of the Agreement on cooperation in organizing an integrated currency market of the Eurasian Economic Community member states signed on January 25, 2006 in St. Petersburg, Russian Federation (hereinafter referred to as the International Agreement), which on the basis of a special permission (license or other reasons) of the competent authority of the Party of the International Agreement has the right to carry out banking and foreign exchange transactions in accordance with national legislation of the state where a Non-Resident Bank was established, and which by the International Agreement has the right to conduct inter-bank conversion operations in the territory of the Russian Federation.
<i>Exchange certificate –</i>	A document provided by the Clearing Centre to the Clearing Member for the results of UTS Trading Sessions or for the results of UTS Trading and Additional Sessions, which contains information on the final net liabilities and/or final net claims, Final Obligations and/or Final Claims of the Clearing Member, obligation / claim of the Clearing Member regarding repayment of Compensation Contributions and obligations of the Clearing Member regarding payment of Commission Fees.
<i>Upper (lower) limit of risk assessment range -</i>	A maximum (minimum) value of exchange rate of transactions on buying and selling of foreign currencies used by the Clearing Centre to assess market risks in Transactions with partial collateral.
<i>Upper (lower) limit of price range -</i>	An order price submitted by the Clearing Members in the course of trading cannot be higher (lower) than this value.
<i>State Corporation -</i>	State Corporation, which, in accordance with the laws of the Russian Federation, has the right to carry out banking operations within the Russian Federation, including the purchase and sale of foreign currency.
<i>Execution Date -</i>	the date on which the obligations under the Transaction shall be executed in accordance with the terms of the Transaction.
<i>Bona Fide Clearing Member -</i>	a Clearing Member that duly fulfilled its final net liabilities in foreign currency and/or Final Obligation in Russian roubles to the Clearing Centre.
<i>Clearing service agreement -</i>	an agreement providing for the provision by the Clearing Centre to the Clearing Member of the services for the implementation of the

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	clearing, as well as other functions related to the implementation of the clearing in respect of Transactions concluded during the Unified Trading Session. Clearing Service Agreement may be with the right to participate in the Fund or without the right to participate in the Fund.
Partnership agreement -	“Partnership agreement in conducting trading and additional sessions of a Unified Trading Session” concluded between the Bank of Russia, the Administrator and the Clearing Centre.
Additional collateral	amount in Russian roubles by which the Single Limit of the Clearing Member is decreased; it is equal to the potential sum of the Clearing Member’s costs in case of its failure to perform its Final Obligations and conclusion between such Clearing Member and the Clearing Centre of swap transactions during the Additional UTS Session of the second type.
Single limit -	a value calculated by the Clearing Centre in Russian roubles for each Clearing Member limiting market risks associated with partial collateral Transactions entered into by the Clearing Centre with the Clearing Member for which a single limit is calculated.
Debt	Transaction Debt and/or Commission Debt.
Commission Debt -	non-performed obligation (non-performed part of obligation) of the Clearing Member in Russian roubles regarding payment of Commission Fees.
Transaction Debt -	Final net liabilities of a Clearing member in the relevant currency not terminated after the offsetting following the results of the second type Additional Session of UTS in the order determined by the Clearing Rules.
Final net liabilities of a Clearing Member -	Monetary liabilities in the relevant currency of a Clearing Member to the Clearing Centre for Transactions, liabilities for which have not been terminated as a result of offsetting in the course of clearing in accordance with the Clearing Rules.
Final net claims of a Clearing Member -	Monetary claims in the relevant currency of a Clearing Member to the Clearing Centre for Transactions liabilities for which have not been terminated as a result of offsetting in the course of clearing in accordance with the Clearing Rules.
Final obligation of the Clearing Member -	monetary liability in Russian roubles of the Clearing Member to the Clearing Centre, equal to the amount of the Final Net Liability / Final Net Claim of the Clearing Member in Russian roubles, obligation / claim of the Clearing Member regarding repayment of Compensation Contributions.
Final Claim of the Clearing Member -	monetary claim in Russian roubles of the Clearing Member to the Clearing Centre, equal to the amount of the Final Net Liability / Final Net Claim of the Clearing Member in Russian roubles, obligation / claim of the Clearing Member regarding repayment of Compensation Contributions.
Clearing -	A definition of enforceable liabilities under Transactions, including as a result of offsetting of the opposing uniform liabilities and claims, as well as activities aimed at reducing the risks of Clearing Members related to conclusion of transactions and execution (termination) of

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	liabilities under the concluded Transactions.
Clearing System -	a subsystem of software and hardware complex of the Technical Centre, which is a set of software and hardware tools, databases, telecommunications equipment, other equipment and software by using of which the Clearing Centre implements clearing.
Clearing Centre -	Bank "National Clearing Centre" (Closed Joint-Stock Company), a credit organization under the legislation of the Russian Federation (license of the Bank of Russia to conduct banking operations in roubles and foreign currency No. 3466 dated August 16, 2006) (hereinafter referred to as the Bank "National Clearing Centre" CJSC) entered into an agreement with the Administrator, which provides the implementation of clearing and other functions related to the implementation of clearing on transactions concluded in the UTS, and serves as the Authorized Credit organization (ACI) defined by the UTS rules.
Compensation Contribution -	variable part of the Clearing Member's the Clearing Centre's collateral calculated in accordance with the procedure contemplated by the Clearing Rules and serving as collateral for performance of obligations under the Transactions contemplated by the Clearing Rules, concluded between this Clearing Member and the Clearing Centre.
Limit secured by the fund resources -	a value in Russian roubles by which the Single Limit of a Clearing Member, which is a party to the Fund, grows, and which is calculated in accordance with the Operations Limiting Methods in the MICEX currency market.
Margin requirement -	the requirement of the Clearing Centre to a Clearing Member on the security of liabilities under Transactions concluded by the Clearing Centre with a Clearing Member required in order and in cases stipulated by the Clearing Rules.
International organization -	A legal entity established in accordance with the international agreement of the Russian Federation and with the right to conduct banking operations, including currency transactions in the Russian Federation in accordance with the international agreements of the Russian Federation and legislation of the Russian Federation.
Operations limiting methods of the MICEX currency market -	the internal document of the Clearing Centre, which establishes the procedure for determining Limits secured by the resources of the fund for Clearing Members that are members of the Fund and Trading Limits of Clearing Members on the basis of resolution of the Clearing Centre.
Risk parameters determining methods of the MICEX currency market	the internal document of the Clearing Centre, which establishes the procedure for determining the risk parameters of the MICEX currency market and price parameters of swap transactions concluded at the Additional UTS Sessions of the second type.
Defaulting Clearing Member -	a Clearing Member that did not fulfill or improperly fulfilled its final net liabilities in foreign currency and/or Final Obligation in Russian roubles and/or margin requirement and / or is involved in Debt to the Clearing Centre.
Net liabilities of a Clearing	an amount of funds in the relevant currency, representing the excess

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Member -	of liabilities of the Clearing Member under Transactions over its claims to the Clearing Centre under the Transactions in the respective currency determined on each Execution Date.
Net claim of a Clearing Member –	an amount of funds in the relevant currency, representing the excess of claims of the Clearing Member under Transactions over its liabilities to the Clearing Centre under the Transactions in the respective currency determined on each Execution Date.
Responsible person of the Clearing Centre -	a person authorized by the Clearing Centre on the basis of an appropriate power of attorney to act as provided by the Clearing Rules.
Responsible Officer of the Clearing Member -	an officer of the Clearing Member authorized on the basis of a power of attorney to receive and forward information and reporting documents drawn up by the Clearing Centre and by the Clearing Member in accordance with the Clearing Rules.
Operator of the Clearing Member (hereinafter referred to as the Operator) -	an officer of the Clearing Member authorized to conduct operations provided by the Clearing Rules on behalf of the Clearing Member, on the basis of the Articles of Association of the Clearing Member or of a power of attorney. Several Operators may be allowed to conduct operations in the Clearing System on behalf of the Clearing Member.
NCC EDM Subsystem -	the Subsystem of the Electronic Document Management of “Moscow Interbank Currency Exchange” CJSC (hereinafter referred to as the EDMS of the MICEX CJSC), which organizer is the Clearing Centre and which is used by the Clearing Centre to interact with members of the NCC EDM Subsystems and with the EDMS Organizer. The NCC EDM Subsystem is a collection of software, information and hardware of the Clearing Centre, EDMS Organizer and of the members of the NCC EDM Subsystem.
Regulations on the Fund -	the Regulations on the procedure of creation, placement and use of the Risk Coverage Fund of the Bank “National Clearing Centre” (Closed Joint Stock Company).
UTS Rules -	the Rules for buying and selling foreign currency at the Unique Trading Session, approved by the competent body of the MICEX CJSC and agreed with the Bank of Russia.
Settlement Centres -	non-banking credit organizations acting as Settlement Centre of the Organized securities market and other financial assets (OSM) in accordance with agreements concluded between non-banking credit organizations and the Bank of Russia, as well as the Bank of Russia. The Settlement Centres open bank accounts for the Clearing Centre. The Settlement Centres, except for the Bank of Russia and the head office of a Non-banking Credit Organization Closed Joint-Stock Company "National Settlement Depository" (NCO CJSC NSD) hereinafter referred to as regional settlement centres (RSCs).
Settlement Bank-	a credit organization or foreign bank, where the bank (correspondent) account of the Clearing Centre is opened in foreign currency, designed to fulfil the obligations under Transactions of Clearing Members and Clearing Centre.
Settlement Day -	a day, which is also a business day in the host country of the Settlement Bank and in the Russian Federation.

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<i>Website of the Clearing Centre -</i>	Internet site at www.nkcbank.ru .
<i>Transaction -</i>	a foreign currency purchase and sale transaction, including any swap transaction concluded during the UTS.
<i>Fully Collateralized Transaction -</i>	a transaction of purchase and sale of foreign currency conducted during a UTS, under the condition of transferring funds to the Clearing Centre account as collateral in the amount required to fully observe its obligations under the Transaction.
<i>Partially Collateralized Transaction -</i>	a transaction of purchase and sale of foreign currency, including any swap transaction concluded during the UTS under the condition of sufficient Single Limit of the Clearing Member.
<i>"Client Clearing Bank" System -</i>	an automated system of remote banking and clearing service, designed for performing electronic document management between the Clearing Members and the Clearing Centre.
<i>TOD Term of execution -</i>	a term of obligations under Transactions corresponding to the trading day.
<i>TOM Term of execution -</i>	a term of obligations under Transactions corresponding to the first Settlement Day following the trading day.
<i>SPT Execution Time</i>	time period for performance of obligations under the Transactions, corresponding to the second settlement day following the trading day.
<i>Trade Agreement -</i>	the "Agreement on the Procedure and Conditions for Executing Foreign Currency Purchase and Sale Transactions via Centralized Clearing", concluded between the Administrator, the Clearing Centre, the Bank of Russia and other UTS Trading Participants, being at the same time Clearing Members.
<i>Trading Limit -</i>	an amount (in Russian roubles) limiting the amount of funds of the Clearing Member taken into account when calculating the Single Limit of the Clearing Member; it is established upon request of the Clearing Member or upon decision of the Clearing Centre in cases and under the procedure established by the Clearing Rules.
<i>Authorized Trading Participant of the UTS -</i>	a Clearing Member providing the Clearing Centre with funds by entering into swap transactions during the Additional second type UTS under the conditions established in accordance with the Clearing Rules, so that the Clearing Centre fulfils its obligations under the Transactions to the Bona Fide Clearing Members.
<i>Clearing Member -</i>	a credit organization, State Corporation, Non-Resident Bank, International Organization (hereinafter collectively referred to as – the Organization), exercising their rights and obligations as well as settlements with the Clearing Centre in compliance with the Clearing Service Agreement or Clearing Services Contract concluded with the Clearing Centre, and the Bank of Russia, which concluded with the Clearing Centre a Partnership Agreement for providing clearing services to the Bank of Russia.
<i>Clearing Member carrying out settlements via the NCO CJSC NDB -</i>	a Clearing Member transferring funds in Russian roubles to the account of the Clearing Centre in the head office of the NCO CJSC NDB and/or in the Bank of Russia in order to ensure fulfilment of obligations under the Transactions and obligations of paying

	commissions.
Clearing Member carrying out settlement via the RPC -	a Clearing Member transferring funds in Russian roubles to the account of the Clearing Centre in the RPC in order to ensure the fulfilment of obligations under the Transactions, the obligations of paying commissions.
Fund -	the Risk Coverage Fund of the JSCB "National Clearing Centre", formed in compliance with the Regulations on the Fund.
Central rate -	a rate established in compliance with the Clearing Rules and used in order to reassess market risks related to unexecuted Transactions and to establish the values of the Upper and Lower price limits, as well as the Upper and Lower limits of the range of risk assessment.

The terms and definitions specifically not defined in the Clearing Rules shall be construed as they are construed in the Rules of the UTS, regulations of the Bank of Russia, other regulatory legal acts of the Russian Federation.

2. General Provisions

- 2.1. The Clearing Rules are developed on the basis of and in compliance with the laws of the Russian Federation, the Bank of Russia regulations and other regulatory legal acts of the Russian Federation, the Articles of Association of the Bank "National Clearing Centre" CJSC.
- 2.2. The Clearing Rules shall govern the relations arising from the performance by the Clearing Centre of clearing and other functions, including establishment of obligations of the Clearing Members to pay commissions to the Clearing Centre and to the Administrator, as well as the procedure of interaction between the Clearing Centre and Clearing Members, Settlement Banks, Settlement Centres, Bank of Russia, Administrator.
- 2.3. The Clearing Rules as well as all amendments and additions thereto, shall be approved by the Clearing Centre as agreed with the Administrator.
- 2.4. The Clearing Centre by agreement with the Administrator is entitled to unilaterally amend / or complement the Clearing Rules (including by approving the newly edited Clearing Rules). The Clearing Members shall be notified about the entry into force of the new edition of the Clearing Rules, as well as about all amendments and/or additions thereto in the form of an electronic document and posting the text of the Clearing Rules on the Website of the Clearing Centre not later than 5 (five) business days prior the date of entry into force.
- 2.5. The Clearing Centre shall provide clearing services to the UTS Trading Participants that are at the same time Clearing Members. UTS Clearing Members shall recognize the Clearing Centre as an entity carrying out clearing and other clearing-related functions in compliance with the Clearing Rules, and shall agree to conclude with the Clearing Centre a Clearing Services Contract.
- 2.6. The Clearing Centre shall:
 - perform clearing, acting as a party to all Transactions with Clearing Members during the Unified Trading Session and Additional Unified Trading Sessions;
 - keep clearing registers, which inventory and purpose are given in section 40 of the Clearing Rules, and the procedure of their use - in sections 0, **Ошибка! Источник ссылки не**

найден., Ошибка! Источник ссылки не найден., Ошибка! Источник ссылки не найден., 2) and 0 of the Clearing Rules;

- interact with the Settlement Banks and Settlement Centres, the Bank of Russia and with the Administrator;
 - control and manage the risks related to the Transactions;
 - determine the enforceable liabilities and claims under the Transactions of each Clearing Member and Clearing Centre, including the Final Net Liabilities and Final Net Claims;
 - supervise the fulfilment by the Clearing Members of Final Net Liabilities and ensure the fulfilment of the Final Net Claims to the Clearing Members;
 - in order to create conditions for the fulfilment by the Clearing Members of obligations under the Transactions, conclude during the Additional UTS transaction of sale and/or purchase of foreign currency, including swap transactions with Clearing Members and / or swap transactions with the Bank of Russia;
 - draw up and send clearing report to the Clearing Members;
 - draw up and send to the Bank of Russia clearing reports in compliance with the Partnership Agreement.
- 2.7. The list of instruments whereunder the Clearing Members and the Clearing Centre conclude the Partially Collateralized Transactions and the Fully Collateralized Transactions is drawn up by decision of the Clearing Centre and uploaded to the Clearing Centre's Website.
- 2.8. Electronic documents shall be exchanged between the Clearing Member and the Clearing Centre via the EDM NCC Subsystem and/or the "Client Clearing Bank" System and/or SWIFT system (in cases contemplated by the Clearing Rules).

The procedure of drawing up and forwarding electronic documents via the EDM NCC Subsystems is provided by the Procedure of organizing the electronic document management of the Bank "National Clearing Centre" CJSC and the Agreement on the exchange of electronic documents, concluded between the Clearing Member and the Clearing Centre.

The procedure of drawing up and forwarding electronic documents via the "Client Clearing Bank" System is provided by the Agreement on the participation in "Client Clearing Bank" System of the Bank "National Clearing Centre" CJSC, concluded between the Clearing Member and the Clearing Centre.

The electronic documents sent via the NCC EDM Subsystem shall be drawn up in the format provided by the Rules of organizing electronic document management of the Bank "National Clearing Centre" CJSC.

The electronic documents sent via "Client Clearing Bank" System shall be drawn up solely by means of "Client Clearing Bank" System in a format supported by the software of "Client Clearing Bank" System.

In the event of discrepancy in the information contained in the electronic document sent via the EDM NCC Subsystem, and the electronic document sent via "Client Clearing Bank"

System and the electronic document sent via SWIFT system, the Clearing Member and the Clearing Centre shall be primarily guided by the information contained in the electronic document sent via the EDM NCC Subsystem, secondly, via the Client-ClearingBank system, and thirdly via SWIFT system.

- 2.9. The Clearing Centre shall draw up clearing reports for Clearing Members in the form of electronic documents.

The clearing reports shall contain details, a set of fields and information provided by the Clearing Rules.

The clearing reports shall be signed by the Responsible person of the Clearing Centre, using an electronic signature.

Upon request of the Clearing Member, copies of electronic documents may be printed on paper.

The printed electronic copies shall be signed by the Responsible person of the Clearing Centre and forwarded to the Responsible Officer of the Clearing Member, acting under a power of attorney, or shall be sent to the Clearing Member by registered mail with notification.

- 2.10. The Clearing Centre shall provide the Clearing Member (represented by the Operator) using the workplace of the UTS Trading Participant with the possibility of receiving the following information from the Clearing System on:

- the amount of funds of the Clearing Member available on the accounts of the Clearing Centre;
- the size of the Single Limit of the Clearing Member;
- the size of the Trading Limit of the Clearing Member (if a Trading Limit is established for the Clearing Member);
- the importance of the Net Liabilities and/or Net Claims of the Clearing Member in each currency and on each Execution Date;
- the amount of funds in each currency of the Clearing Member available on the accounts of the Clearing Centre and insufficient for the execution of the Net Liabilities of the Clearing Member in the relevant currency on the Execution Date;
- presence/absence of the Margin Requirement of the Clearing Member, the amount of the Margin Requirement in Russian roubles (if any);
- presence/absence of the Clearing Member's Transaction Debt or Fee Debt to the Clearing Centre, the amount of the Transaction Debt or Fee Debt owed to the Clearing Member in each currency (if any).

- 2.11. The Clearing Centre uses the Clearing System to provide the Clearing Member (represented by the Operator) with information on the Final Net Liabilities and / or the Final Net Claims of the Clearing Member in foreign currency and/or Final Obligations and/or Final Claims of the Clearing Member in Russian roubles.

In the event of discrepancy between the information provided by the Clearing Member using the Clearing System and the information contained in the Exchange Certificate signed by the Responsible person of the Clearing Centre, the settlements shall be carried out by the Clearing Member on the basis of the Exchange Certificate.

- 2.12. In order to fulfil and ensure the fulfilment of the obligations under the Transactions, the Clearing Centre shall open accounts with the Settlement Banks and Settlement Centres. The lists of Settlement Banks and Settlement Centres shall be determined by the decision of the Clearing Centre and shall be posted on the Website of the Clearing Centre.

The Clearing Centre shall notify the Clearing Member about changes in the payment details by providing it with new payment details of the Clearing Centre in the form of electronic document and by posting relevant information on the Website of the Clearing Centre not later than 3 (three) business days before these changes take effect.

- 2.13. The funds transferred by the Clearing Member to the accounts of the Clearing Centre, opened with the Settlement Banks and Settlement Centres shall be deemed the property transferred by the Clearing Member to the Clearing Centre in order to guarantee the fulfilment by the Clearing Member of its obligations to the Clearing Centre under the Transactions in accordance with the Clearing Rules and in order to fulfil the obligations of the Clearing Member to the Clearing Centre under the Transactions and the payment of commission fees.

- 2.14. The Clearing Centre shall place funds held on the accounts opened with the Settlement Banks and Settlement Centres under the procedure established by internal documents of the Clearing Centre, which provides the measures to maintain sufficient liquidity of the Clearing Centre to fulfil its obligations to the Clearing Member under the Transactions.

- 2.15. The Clearing Centre shall interact with the Administrator under the concluded agreement defining the procedure and the conditions of the interaction of the parties to the agreement while the Clearing Centre performs the clearing and other functions related to clearing under the Transactions concluded by the Trading Participants being at the same time Clearing Members admitted by the Administrator to trading at the UTS, as well as while the Administrator organizes sales during the UTS.

The Administrator shall ensure the participation of the Clearing Centre in conclusion of transactions during the UTS in compliance with the UTS Rules, shall draw up and provide to the Clearing Centre the extracts from confirmation registers and from transaction registers, shall ensure the holding of an Additional UTS on the basis of the notification of the Clearing Centre on the need for an Additional Session and shall perform other actions stipulated by the Clearing Rules and the UTS Rules.

- 2.16. The conditions of the Partnership Agreement between the Administrator, the Clearing Centre and the Bank of Russia shall provide the clearing service of the Bank of Russia during the UTS, the procedure of the interaction during the Additional UTS, and the procedure of document management between them.

In accordance with the UTS Rules, the Bank of Russia shall carry out operations on purchase and sale of foreign currency on the basis of the legislation of the Russian Federation without any security, the Single Limit and other restrictions on the number of these operations for the Bank of Russia shall not be established.

The section 0 of the Clearing Rules shall not apply to the Bank of Russia. The provisions of the Clearing Rules (except for the provisions of section 0 of the Clearing Rules) shall apply to the Bank of Russia, unless other provisions for the Bank of Russia are not provided by the Partnership Agreement and / or the Clearing Rules.

- 2.16.1. According to the legislation of the Russian Federation, the Bank of Russia, acting as the regulator of the foreign exchange market may, at request, receive from the Clearing Centre information on the outcome of the fulfilment by the Clearing Members and the Clearing Centre of the obligations under the Transaction.
- 2.17. The Clearing Rules, the Clearing Service Agreement, the Clearing Services Contract, the Transactions concluded between the Clearing Members and the Clearing Centre, as well as all the rights and obligations of the Clearing Centre, Clearing Members arising from the Clearing Rules, Clearing Service Agreements, Clearing Services Contracts, and specified Transactions shall be governed by and construed in accordance with the legislation of the Russian Federation.

3. Requirements to the Clearing Members. Terms of the Clearing Service

- 3.1. The Clearing Centre shall provide clearing services to the Organization on the basis of the Clearing Service Agreement or the Clearing Services Contract after it has fulfilled the requirements provided by the Clearing Rules needed to provide clearing service. In accordance with the decision of the Clearing Centre in the cases specified in the Clearing Rules, the clearing services can be provided on one or several instruments.
- 3.1.1. One Clearing Services Contract corresponds to one main Registration Code assigned to the Clearing Member by the Administrator.
- 3.1.2. The Administrator may assign additional Registration Codes to the Clearing Member. In this case, no conclusion of a new Clearing Services Contract is needed.
- 3.1.3. In case of receipt from the Administrator of information about assignment to the Clearing Member of the Registration Code, the Clearing Centre shall assign to the Clearing Member the main Settlement Code within the existing Registration Code (main or additional).
- 3.1.4. Based upon application of the Clearing Member in the form specified in the Appendix No. **Ошибка! Источник ссылки не найден.** to the Clearing Rules, submitted to the Clearing Centre in paper form, the Clearing Member may be assigned an additional Settlement Code within one Registration Code (main or additional).
- 3.1.5. The Clearing Centre informs the Clearing Member about the latter's new Settlement Code not later than on the business day following the day of assignment of the Settlement Code, via NCC EDT Subsystem, provided that, as of the moment of assignment of the Settlement Code to the Clearing Member, the latter participates in the NCC EDT Subsystem, or via paper notice to the Clearing Member.
- 3.1.6. The posting by the Clearing Member of monetary funds, payment of commission fees and settlements with the Clearing Centre are conducted separately on the basis of a unique combination of the Registration Code and Settlement Code of the Clearing Member.

3.1.7. Calculation of the Single Limit, determination of Net Liabilities / Net Claims, Final Net Liabilities / Final Net Claims, Final Liabilities / Final Claims, the Clearing Member's Transaction Debt and Commission Debt, verification of the possibility to register applications in the TS, remittance and recognition of the Clearing Member's monetary funds, performance (termination) of transaction obligations, emergence and cessation of the Margin Requirement, conclusion and performance of the Transactions during the Additional UTS Sessions of the first and second type, payment of commission fees is carried out on the basis of a unique combination of the Registration Code and Settlement Code of the Clearing Member.

3.2. The Clearing Members during the entire term of the Clearing Service Agreement or the Clearing Services Contracts must meet the following requirements:

- be licensed by the Bank of Russia to conduct banking operations in roubles and foreign currencies or have a special permit (license or other qualifying document) issued by the central (national) bank of the party to the International Treaty or by other public authority which, in accordance with the legislation of the Party to the International Treaty, exercises foreign exchange controls and banking supervision (hereinafter the competent authorities), entitling the Non-Resident Bank to conduct banking operations (this is applicable except the State Corporation and International Organization);
- be a member of the Section of the currency market of the "Moscow Interbank Currency Exchange" CJSC;
- comply with compulsory regulations of the Bank of Russia, established for credit organizations, or with mandatory norms adopted by the competent authority of the country where the Non-Resident Bank had been founded (in case if such mandatory norms are established in accordance with the national legislation of the country where the Non-Resident Bank had been founded)(applicable only to credit institutions and Non-Resident Banks);
- have in the balance sheet of the last reporting date a positive financial result of the current year, established as the difference between the remaining amount available on the revenue accounts of the current year, and the remaining amount held on the expenditure accounts of the current year (applicable only to credit institutions);
- have in its balance sheet, as of the latest reporting date, positive financial performance result defined as profit after taxation (applicable only to the State Corporations and international organizations);
- have in its financial reporting submitted by the Non-Resident Banks in accordance with the Clearing Rules, as of the latest reporting date, positive financial performance result defined as profit after taxation (applicable only to the Non-Resident Banks);
- the activity of the Clearing Members - credit organizations shall not have grounds for taking measures on preventing bankruptcy in accordance with the laws of the Russian Federation on insolvency (bankruptcy) or in accordance with the laws of the country of establishment, as well as grounds for revocation of the Bank of Russia license for banking operations in accordance with the laws of the Russian Federation on banking activity, or for revocation of the license for banking operations in accordance with the

national legislation of the country where the Non-Resident Bank had been founded (applicable only to credit institutions and Non-Resident Banks);

- be members of the EDM NCC Subsystem.

3.3. In order to gain access to clearing services and Clearing Services Contract, the Organization shall become member of the EDM NCC Subsystem and at the same time it may become party to the "Client Clearing Bank" System, and shall provide to the Clearing Centre the following documents:

- The Clearing Services Contract in the form specified in the Appendix No. **Ошибка! Источник ссылки не найден.** to the Clearing Rules, in 2 (two) copies, signed and sealed by the Organization;
- as regards the persons specified in the signature and seal specimen card (in case of conclusion of a bank account agreement with the Clearing Centre) and sole executive body (hereinafter referred to as the "Executives"):
 - notarized copies of letters of the regional branch of the Bank of Russia with the confirmation of approval of choice of the executives (only for credit institutions);
 - notarized copy of a resolution (or abstract from such resolution, certified with signature of the person authorized to sign the resolution) of the authorized body on electing the sole executive body (and other persons specified in the signature and seal specimen card, to be elected under the Statute of the credit institution) (only for credit institutions);
 - notarized copy of a notice of the Bank of Russia on acceptance of the signature specimen card in case if the resolution of the authorized body of a credit institution on election/appointment of new sole executive body is adopted earlier than the date of approval of the candidature of the new sole executive body (only for credit institutions);
 - copy of the regulatory document concerning the appointment of the sole executive body of the State Corporation (only for State Corporations);
 - copy of the identification document certified with the Organization's seal, or the Organization's letter containing information about properties of the identification document, as well as birth date, residence (registration) or permanent stay address;
 - copy of a tax registration certificate (INN) sealed by the Organization, or a free-form letter indicating INN (if any);
- in case of conclusion of the Contract for Clearing Services on behalf of the Organization otherwise than by sole executive body, the Organization shall furnish such authorized person with an original copy of the power of attorney or notarized copy, or copy of the power of attorney certified by the person issuing the same;
- The Questionnaire of the Clearing Member (client) (Registration Card) on paper (in the form of the Appendix no. 2 to the Clearing Rules) and in the form of an electronic document;
- A list of payment details (in the form of Appendix no. 3 to the Clearing Rules) containing the payment details of accounts in Russian roubles and foreign currency, to which funds

shall be transferred in order to fulfil the obligations to the Clearing Member by the Clearing Centre.

If the credit organization (State Corporation) plans to conclude the Clearing Services Contract only through its branch(es), the credit organization (State Corporation) shall provide payment details only of the branch(es) of credit organization (State Corporation).

The Clearing Members are recommended to open correspondent accounts in foreign currency with banks having an investment rating not lower than "BBB" according to the classification of the rating agency S&P (Standard & Poor's) or the rating not lower than the analogical one under the classifications "Fitch Ratings" or "Moody's" and shall be opened in foreign countries recognized as developed ones in accordance with the regulatory acts of the Bank of Russia.

- in case of signing (including the use of a handwritten signature analogue) of documents on behalf of the Organization by any person other than the sole executive body, for example, by the Operator or Employee in Charge, the Organization shall furnish such authorized person with the following:
 - original copy of the power of attorney or notarized copy, or copy of the power of attorney certified by the person issuing the same. Powers of attorney for the Employees in Charge shall be provided according to the form of the Appendix No. **Ошибка! Источник ссылки не найден.** to the Clearing Rules, and powers of attorney for the Operators shall be provided according to the form of the Appendix No. 5 to the Clearing Rules;
 - copy of the document certifying identity of the authorized person certified with the Organization's seal, or the Organization's letter containing information about properties of the identification document, as well as birth date, residence (registration) or permanent stay address (except the Non-Resident Banks).

In case of expiration of these powers of attorney or if any amendments shall be made to the lists (details) of the authorized persons, new powers of attorney shall be submitted to the Clearing Centre not later than the expiration date of the already submitted powers of attorney.

- consent of the persons specified in the documents sent to the Clearing Centre to processing of their personal data according to the form placed on the Clearing Centre's Website (in case if the documents contain personal data of the personal data subjects in accordance with the Federal Law "On Personal Data", and if legislation does not stipulate otherwise);
- if an individual, whose identity is required to be confirmed documentarily, is a foreign citizen (a person without citizenship), it is additionally required to submit the following:
 - copy of the document (certified with the Organization's seal and signature of the Organization's authorized person) confirming the right of the foreign citizen (a person without citizenship) to permanent stay (residence) in the Russian Federation (residence permit, temporary residence permit, visa, other document confirming in accordance with the legislation of the Russian Federation the right of a foreign citizen or person without citizenship to stay (reside) in the in the Russian Federation);
 - copy of migration card sealed by the Organization and signed by the Organization's authorized person;

- a covering letter of an optional form with a list of documents sent to the Clearing Centre.

When submitting the documents specified in this subparagraph of the Clearing Rules, such documents must be translated by the Non-Resident Banks into the official language of the Russian Federation (Russian), the translation accuracy and the authenticity of the translator's signature shall be notarized.

The documents submitted by the Organization shall valid as of the date of their submission to the Clearing Centre.

For the purpose of identification of the Organization and its representatives – individuals and/or beneficiaries, the Clearing Centre, if appropriate, may request additional documents (data), and request more details regarding the information contained in the submitted documents.

3.4. In the event of conclusion of the Clearing Services Contract by the credit organization (State Corporation) besides the documents specified in the paragraph 3.3 of the Clearing Rules, the following documents are submitted additionally:

- notarized copies of constituent documents with amendments and additions and notarized copies of certificates of registration of such amendments (only for credit organizations);
- duly notarized copies of documents confirming the incorporation of the State Corporation as provided by law (only for the State Corporation);
- a notarized copy of the Certificate of registration in the Unified State Register of Legal Entities, issued by the authorized body of the executive power carrying out state registration of legal entities and confirming the fact of entering into the USRLE the records of the state registration of legal entity (either about the legal entity registered prior to July 1, 2002);
- an extract from the USRLE valid at the date of submitting documents and issued by the registration authority not earlier than 30 days prior to issuing the extract from the USRLE to the Clearing Centre; or a notarized copy of such extract;
- a notarized copy of the license of the Bank of Russia to conduct banking operations in roubles and foreign currency (only for Credit Organizations);
- notarized copies of other licenses to perform activities subject to licensing (if any);
- a notarized copy of the certificate of tax registration;
- the original card with the specimen of signatures and seal of the credit organization (State Corporation), if the credit organization (State Corporation) intends to participate in the Fund;
- a notarized copy of the card with the specimen of signatures and the seal of the credit organization (State Corporations), if the credit organization (State Corporation) does not intend to participate in the Fund;
- notarized copy of the information letter on the assigned statistical codes or a copy signed by the authorized person and sealed by the Organization;
- notarized copy of a resolution of the Organization's authorized body (or abstract from the resolution of the Organization's authorized body, signed by the person authorized to sign such resolution) concerning approval of transactions concluded with the Clearing Centre in accordance with the Clearing Rules, as well as the Contract for Clearing Services in case if the transactions/contract between the Organization and the Clearing Centre in accordance with the requirements of the current legislation are deemed interested-party

transactions, failing which the Organization shall submit a letter confirming that this transaction (contract) is concluded on an arm's length basis;

- an application for participation in the Fund and other documents specified in the Regulations on the Fund, if the credit organization (State Corporation) intends to participate in the Fund;
- a balance sheet in the form of a turnover sheet of balance accounts (form 0409101) for the last three reporting dates in hard copy and in electronic form or in the form of an electronic document;
- profit and loss statement (form 0409102) for the last reporting quarterly date in hard and electronic copy, or in the form of an electronic document;
- information on compulsory regulations (form 0409135) for the last three reporting dates in hard and electronic copy or in the form of electronic document (only for credit organization);
- the calculation of equity (capital) (form 0409134) for the last three reporting dates in hard or in electronic form or in the form of an electronic document;
- information about the numerical value of the norm of maximum risk per borrower or group of related borrowers (H6) (in the form 0409118) for the last three reporting dates in hard and electronic copy or in the form of an electronic document (only for credit organizations);
- a letter confirming the location of the credit organization (State Corporation) (in the form of the Appendix no. 18 to the Clearing Rules);

The documents specified in this clause may be submitted to the Clearing Centre by the head office or branch of a credit institution (State Corporation).

3.5. In case of conclusion of the Clearing Services Contract by the Non-Resident Bank, besides the documents specified in the paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules, the Non-Resident Bank shall provide to the Clearing Centre the following documents:

- duly drawn up documents (hereinafter duly drawn up documents refers to documents that must be translated into the official language of the Russian Federation (Russian), and the translation accuracy and the translator's signature shall be notarized), confirming the legal status of the Non-Resident Bank in compliance with the domestic laws of the state where it is incorporated, including documents, confirming the state registration of the Non-Resident Bank;
- duly drawn up documents evidencing the registration with or confirming the resitration with the tax authority of the Russian Federation (if pursuant to the laws of the Russian Federation, tax registration or registration is compulsory);
- duly drawn up special permission (license or other ground) for banking operations issued by the competent authority;
- duly drawn up special permission (license or other ground) issued by the competent authority of the state where the Non-Resident Bank is incorporated granting the right to carry out activities that, pursuant to the national legislation of the state where the Non-Resident Bank is incorporated, can be carried out provided the availability of the corresponding special permission issued by the respective authority;
- duly drawn up album with the specimen of signatures of persons authorized to dispose of the funds held on the correspondent account;
- duly drawn up documents evidencing the authority of the persons specified in the album with the specimen of signatures of persons authorized to dispose of the funds held on

the bank account (the document shall clearly specify the signature to which right is granted);

- duly drawn up documents evidencing the fact that the candidate to the management position of the Non-Resident Bank and the persons listed in the album containing specimen of the signatures of persons authorized to dispose of the funds held on a bank account, underwent the procedure of appointment established by the national legislation of the state where the Non-Resident Bank is incorporated, if the appointment to the corresponding positions requires undergoing the established procedures;
- the Questionnaire of individual (in the form of the Appendix no. 20 to the Clearing Rules), for the sole executive body, of the persons entitled to first and second signature, specified in the duly drawn up album submitted by the Non-Resident Bank containing the specimen of the signatures of persons authorized to dispose of funds held on the correspondent account (as regards this the persons entitled to first and second signature, this questionnaire shall be available in case if a bank account agreement concluded with the Clearing Centre);
- an application for participation in the Fund and other documents specified in the Regulations on the Fund, if the credit organization intends to participate in the Fund;
- a letter confirming the location of the Non-Resident Bank (in the form of the Appendix no. 18 to the Clearing Rules);
- survey Questionnaire of the Non-Resident Bank (in the form of the application no. 19 to the Clearing Rules);
- IFRS financial statements in Russian or English certified by an auditor, and if there is not any - the audited financial statements in Russian or English in compliance with the national accounting standards and statements for the last 2 (two) reporting years in hard copy or in the form of electronic document;
- document(s) in Russian or English, confirming the data on actual and allowable values of the compulsory norms of activity established by the competent authority, for the last 3 (three) reporting dates in hard copy or in the form of electronic document;
- document (s) in Russian or English, confirming the data on the financial results of the Non-Resident Bank of the Russian Federation for the last 3 reporting dates in hard copy or in the form of electronic document;
- document(s) in Russian or English, confirming the data on the amount of the equity, calculated in accordance with the requirements established by the competent authority for the 3 (three) most recent reporting dates in hard copy or in the form of electronic document;

3.6. In case of conclusion of the Clearing Services Contract by the International Organization besides the documents referred to in the paragraph 3.3 of the Clearing Rules, the International Organization shall provide the Clearing Centre with:

- a copy of the international agreement;
- a copy of the Articles of Association or other similar document confirming the status of International Organization, as amended and completed;
- a notarized copy of the certificate of registration with the tax authorities;
- the original of the card with the specimen of the signatures and seal of the International Organization, if the International Organization intends to participate in the Fund;

- a notarized copy of the card with the specimen of the signature and seal of the International Organization, if the International Organization does not intend to participate in the Fund;
 - notarized copies of documents confirming the powers of the sole executive body;
 - a notarized copy of the information letter on the assigned statistical codes or a copy signed by the authorized person and sealed by the Organization;
 - an application for participation in the Fund and other documents specified in the Regulations on the Fund, if the International Organization intends to participate in the Fund;
 - a balance sheet in the form of a turnover sheet of balance accounts (form 0409101) for the last three reporting dates in hard and electronic copy or in the form of an electronic document;
 - profit and loss statement (form 0409102) for the last reporting quarterly date in hard and electronic copy, or in the form of an electronic document;
 - the calculation of own funds (capital) (form 0409134) for the last three reporting dates in hard and electronic copy or in the form of an electronic document;
 - a letter confirming the location of the International Organizations (State Corporation) (in the form of the Appendix no. 18 to the Clearing Rules).
- 3.7. If any of the documents referred to in subparagraphs 3.4 – 3.6 of the Clearing Rules was previously provided to the Clearing Centre, or is available to the Clearing Centre, then the Organization, upon prior consent of the Clearing Centre, may be relieved from the duty to submit such document once again.
- 3.8. The Clearing Centre shall not permit any dissemination of personal data without the consent of the subject of personal data or the availability of other lawful reasons, it shall ensure confidentiality of personal data and security of personal data of the Clearing Member during their processing.
- 3.9. The Clearing Member shall annually furnish the Clearing Centre with the Clearing Member (client) Questionnaire (Registration Card) on paper and in form of electronic document.
- If the information contained in the Questionnaire of the Clearing Member (client) (Registration Card), in the compulsory fields, or in other documents provided to the Clearing Centre is changed (except for details of the Clearing Member for settlements in Russian roubles and foreign currency, the procedure of providing changes is provided in paragraph 3.15 of the Clearing Rules), the Organization shall, within 5 (five) business days after making changes provide the Clearing Centre with the Questionnaire of the Clearing Member (client) (Registration Card) with updated information on hard and electronic document and the relevant documents confirming these changes.
- 3.10. The Clearing Centre shall analyze the data contained in the forms of accounting records provided by the Organizations in accordance with subparagraphs 3.4, 3.5, 3.6 of the Clearing Rules respectively, and shall provide the Administrator with a conclusion on compliance / non-compliance of the Organization with the requirements of the Clearing Rules.
- 3.11. The Clearing Centre shall decide to conclude the Clearing Services Contract after receiving the notification from the Administrator on the admission of the Organization to membership of the section of the MICEX Currency Market.

3.12. After the Clearing Centre receives from the Administrator the Notification on the registration of the Organization as a Trading Participant with the assignment of Main Registration Code of the Trading Participant, the Clearing Centre within 3 (three) business days shall conclude the Clearing Services Contract with such Organization.

The Clearing Centre shall notify the Administrator about granting to the Clearing Member the access to clearing services under the Clearing Services Contract from the next business day after the Clearing Member receives the powers of attorney for the Responsible Officers and Operators.

3.13. In order to confirm their financial condition, Clearing Members shall provide statements to the Clearing Centre.

In order to assess the financial condition of the Clearing Member, the Clearing Centre may require from the Clearing Member additional information and statements that are not listed in this paragraph.

3.13.1. No later than on the 15th business day of the month following the reporting month or the quarter, the Clearing Members - credit organizations shall provide to the Clearing Centre the following forms of accountability:

- the balance sheet in the form of turnover sheet on the balance accounts (form 0409101) - monthly;
- the profit and loss statement (form 0409102) - quarterly;
- the calculation of equity (capital) (form 0409134) - monthly;
- the compulsory regulations (form 0409135) - monthly;
- a certificate of the numerical value of the norm of the maximum size of risk per borrower or group of related borrowers (N6) (in the form 0409118) - monthly.

3.13.2. No later than on the 15th business day of the month following the reporting month or the reporting quarter, respectively, the State Corporations shall provide to the Clearing Centre the following forms of accountability:

- the balance sheet in the form of the turnover sheet of the balance accounts (form 0409101) - monthly;
- the profit and loss statement (form 0409102) - quarterly;
- the calculation of own funds (capital) (form 0409134) - monthly.

3.13.3. Within 15 (fifteen) business days from the date of a monthly or quarterly reporting, respectively, or from the date specified by the competent authority of the State where the Non-Resident Bank is incorporated for monthly or quarterly reporting, respectively (if the reporting deadlines are established by the competent authority of the State where the Non-Resident Bank is incorporated), the Non-Resident Banks shall provide to the Clearing Centre the following documents in Russian or in English:

- IFRS financial statements, and in its absence - statements pursuant to the national accounting standards and statements containing the balance sheet, profit and loss statement, the calculation of equity (capital) of the Non-resident Clearing Member - quarterly;
- the balance in the form of the turnover sheet of balance accounts according to the national standards on accounting and reporting of the state where the Non-Resident Bank is incorporated - monthly;

- a document containing information on financial performance for the reporting month, data on the amount and structure of assets and liabilities, financial results, the amount of equity (capital), as reflected in the statements of the Non-Resident Bank - monthly (in the form of the Appendix no. 17 to the Clearing Rules);
 - a document confirming the details of the actual and possible values of compulsory norms of activity as established by the competent authority - monthly (if pursuant to the national laws of the state where the Non-Resident Bank is incorporated such compulsory norms are established).
- 3.13.4. Within 15 (fifteen) business days from the date of signing the statements by the organization that conducted the audit of the Non-Resident Bank:
- IFRS financial statements for the last fiscal year, audited, and in its absence - the audited financial statements drawn up in accordance with the national laws of the State where the Non-Resident Bank is incorporated. These statements shall be submitted, from the year following the year when access to clearing services is provided to the Non-Resident Bank - annually.
- 3.13.5. No later than on the 15th business day of the month following the reposting month or quarter, respectively, the International Organizations shall provide to the Clearing Centre the following reporting documents:
- the balance sheet in the form of turnover sheet of the balance accounts (form 0409101) - monthly;
 - the profit and loss statement (form 0409102) - quarterly;
 - the calculation of equity (capital) (form 0409134) - monthly.
- 3.14 The Clearing Member shall submit to the Clearing Centre the data from statement forms specified in subparagraphs 3.13.1 – 3.13.4 of the Clearing Rules only in the form of an electronic document.
- 3.15 In case of the need to make changes in the payment details of the Clearing Member for settlements in Russian roubles and / or foreign currency, the Clearing Member shall notify the Clearing Centre in the form of a paper document as prescribed in the Appendix no. 3 to the Clearing Rules, no later than three business days prior to the settlements of the Clearing Member using the modified details.
- 3.16 The suspension / termination or resumption of suspended clearing services provided to the Clearing Member, in the event of suspension / termination or resumption of the suspended access of the Clearing Member to the sales by the decision of the Administrator, shall be made as follows:
- the Clearing Centre shall suspend or terminate the clearing services provided to the Clearing Member on the basis of a corresponding notice sent to the Administrator;
 - the Clearing Centre shall resume the suspended clearing services provided to the Clearing Member pursuant to a corresponding notice sent to the Administrator.

The Clearing Centre shall notify the Clearing Member on the suspension / termination or resumption of suspended clearing services on the day an appropriate decision is made by sending an information letter to the Clearing Member in the form of an electronic document.

- 3.17. The Clearing Member shall agree that at the request of the Clearing Centre not later than on the next business day after receipt of the request, they shall provide to the Clearing Centre information containing:
- data about available or unavailable outstanding obligations of the Clearing Member to creditors, depositors and (or) outstanding compulsory payments because of the lack or insufficient funds on its correspondent accounts;
 - for the Clearing Members - credit organizations - other information on the availability or the unavailability of the Clearing Member grounds to take appropriate measures to prevent bankruptcy, stated in the legislation of the Russian Federation on insolvency (bankruptcy) of credit organizations, for the revocation by the Central Bank of Russia of the license for banking operations in accordance with Russian law on banking activities;
 - for the Clearing Members - Non-Resident Banks - other information on the availability or the unavailability of the Non-Resident Bank of grounds to take appropriate measures to prevent bankruptcy in accordance with national laws of the state where the Non-Resident Bank is incorporated, as well as grounds to revoke the license for banking operations pursuant to the national laws of the state where the Non-Resident Bank is incorporated.
- 3.18. The Clearing Centre shall be entitled to make the decision to suspend the clearing services provided to the Clearing Member or to suspend the clearing services provided to the Clearing Member on one or more instruments in the following cases:
- in circumstances that prevent, in accordance with the laws of the Russian Federation, the conclusion and / or the execution by the Clearing Member of transactions at the UTS (except for emergencies), which become known to the Clearing Centre;
 - the Clearing Member violates the provisions set out by the Clearing Rules;
 - the Bank of Russia applies against the Clearing Member - credit organization sanctions for the violation of banking laws, including: a ban on certain banking operations, if it leads to the impossibility of conclusion and / or execution by the Clearing Member of transactions in the UTS and the appointment of an interim administration to manage the credit organization - Clearing Member as part of measures preventing the bankruptcy of a credit organization;
 - the Clearing Centre receives a written communication from the competent authority of the competent authority of the state where the Non-Resident Bank is incorporated in respect of the Non-Resident Bank, which implies the impossibility to provide further clearing services to the Non-Resident Bank;
 - in case of receipt from the Clearing Member of a notice of termination of the Contract for Clearing Services or Clearing Service Agreement;
 - following the consideration by the Clearing Centre of information and documents and in the case of failure to provide them within the deadline prescribed in the paragraph 3.17 of the Clearing Rules provided by the Clearing Member in accordance with paragraph 3.17 of the Clearing Rules;

- if the International Agreement is suspended for the Russian Federation or from the date of suspension of the International Agreement for the state Party to the International Agreement where such Clearing Member - Non-Resident Bank is incorporated;
- if the international agreement is suspended for the Russian Federation under which the International organization is incorporated;
- if there is evidence of deterioration in the financial condition of the Clearing Member and / or information providing grounds to consider possible the deterioration in the financial condition of the Clearing Member and / or the inability of the Clearing Member timely and fully fulfil its obligations under the Transactions, Margin Requirements and / or other obligations of the Clearing Member, arising from the Clearing Rules.

3.19. The Clearing Centre shall inform the Clearing Member, the Administrator about the fact of the termination / suspension of clearing services provided to the Clearing Member, and of the suspension of the clearing services for one or several instruments by sending appropriate notices. In this case the Clearing Centre shall continue the clearing and other functions related to the performance of the clearing of the Transactions concluded by this Clearing Member, until the termination / suspension of clearing services provided to the Clearing Member or until the suspension of clearing services for one or several instruments.

3.20. After the Clearing Centre receives from the Clearing Member information and / or documents confirming the fulfilment of the requirements of the Clearing Rules by the Clearing Member, the Clearing Centre shall be entitled to decide on the resumption of a suspended clearing services provided to the Clearing Member or upon the resumption of the suspended clearing services provided to the Clearing Member in one or several instruments. In the event of such decision taken by the Clearing Centre, the Clearing Centre shall notify the Administrator, sending it a notification.

3.21. The Clearing Member shall agree that the Clearing Centre is entitled to unilaterally terminate the Clearing Services Contract or the Clearing Service Agreement and to suspend clearing services provided to the Clearing Member, notifying in written the Clearing Member no later than 3 (three) business days before the date specified in the notice of termination of the Clearing Services Contract or the Clearing Service Agreement in the following cases:

- repeated (two or several) failures of the Clearing Member to fulfil its obligations under the Transactions, Margin Requirements and / or other obligations of the Clearing Member, arising out of the Clearing Rules;
- repeated (two or more) violations of the requirements of the Clearing Rules by the Clearing Member;
- repeated (two or more) violations by the Clearing Member, as participant to the Fund, of the requirements of the Regulations on the Fund;
- repeated (two or more) violations of the order of payment by the Clearing Centre provided by the Clearing Member in accordance with the Clearing Rules;

- when the Bank of Russia submits in accordance with the banking legislation and the legislation on bankruptcy to the Clearing Member - credit organization claims to take measures in order to financially rehabilitate the Clearing Member - credit organization, to replace the heads of the Clearing Member - credit organization, to reorganize the Clearing Member - credit organization;
- the Bank of Russia applies against the Clearing Member - credit organization sanctions for the violation of banking laws, including: a ban on certain banking operations, if it leads to the impossibility to conclude and / or execute by the Clearing Member transactions in the UTS and the appointment of an interim administration to manage the credit organization as part of measures preventing the bankruptcy of a credit organization;
- of the Clearing Centre receives a written notification from the authority of state where the Non-Resident Bank is incorporated in respect of the Non-Resident Bank, which implies the impossibility to provide further clearing service to the Non-Resident Bank;
- the Clearing Centre reveals in the financial statements of the Clearing Member - credit organization, submitted to the Clearing Centre in accordance with the subparagraph 3.13.1 of the Clearing Rules, the data specified in the laws on bankruptcy being grounds to apply measures to prevent the bankruptcy of credit organizations;
- the Clearing Centre reveals in the IFRS statements of the Clearing Member - Non-Resident Bank provided to the Clearing Centre in accordance with the subparagraphs 3.13.3, 3.13.4 of the Clearing Rules, the data specified in the national legislation of the state where the Non-Resident Bank is incorporated on bankruptcy being grounds to take measures preventing bankruptcy;
- in case of failure by the Clearing Member to submit information within the deadlines specified in the paragraph 3.17 of the Clearing Rules.

3.22 Besides the cases of termination of the Clearing Services Contract or the Clearing Service Agreement provided in the paragraph 3.21 of the Clearing Rules, the Clearing Services Contract or the Clearing Service Agreement and the clearing services provided to the Clearing Member - credit organization shall be terminated from the date the Bank of Russia revokes (cancels) the license for banking operations held by such Clearing Member or from the date an entry is made in the USRLE on the liquidation of the Clearing Member - credit organization as a legal entity, in the case and under the procedure stipulated by Russian law.

Confirmation of the fact of revocation (cancellation) of the license for banking operations at the Clearing Member - credit organization shall be the written notification of the Bank of Russia, addressed to the Clearing Centre (including by facsimile) and / or the posting by the Press-Centre of the Bank of Russia on the website of the Bank of Russia of information on the Bank of Russia's decision to revoke (cancel) the license issued to the Clearing Member - credit organization on banking operations and / or directed to the Press-Centre of the Bank of Russia by e-mailing to the Clearing Centre a message containing information about the revocation (cancellation) of the license for banking operations held by the Clearing Member - credit organization .

The Clearing Member and the Clearing Centre shall agree that in case of revocation (cancellation) of the license for banking operations held by the Clearing Member - credit organization, the obligation to terminate all Transactions on the date of revocation (cancellation) of the license for banking operations held by the Clearing Member - credit organization.

The Clearing Centre shall send to such Clearing Member - credit organization the written notice in the form of an electronic document about the termination of obligations under the Transactions, as well as about the termination of the Clearing Services Contract (or the Clearing Service Agreement) no later than the next working day from the date the Clearing Services Contract (or the Clearing Service Agreement) is terminated. Within 3 (three) banking days after the Clearing Centre received the letter on the return of funds from the authorized body of a credit organization, containing payment details, it shall refund the funds of the Clearing Member - credit organization, registered on the accounts of the Clearing Centre.

- 3.23. Besides the cases of terminating the Clearing Services Contract (or the Clearing Service Agreement) provided in the paragraph 3.21 of the Clearing Rules, the Clearing Services Contract (or the Clearing Service Agreement) shall be terminated and the clearing services provided to the Clearing Member – Non-Resident Bank shall be suspended from the date of revocation (cancellation) of the special permission (license or other reasons) issued by the competent authority of the state where the Non-Resident Bank is resident, according to which the Non-Resident Bank has the right to conduct banking operations.

Confirmation of the fact of revocation (cancellation) of the special permission (license or other reasons) issued by the competent authority of the state where the Non-Resident Bank is incorporated is the written notification of the competent authority of the state where the Non-Resident Bank is incorporated, addressed to the Clearing Centre (including by facsimile) and / or the posting by the Press-Centre of the competent authority of the state where the Non-Resident Bank is incorporated on the website of the above mentioned competent authority, the information on the decision to revoke (cancel) the special permission (license of other ground) issued to the Non-Resident Bank according to which the Non-Resident Bank is entitled to conduct banking operations and / or sending a corresponding email message to the Press-Centre of the competent authority by e-mail of the Clearing Centre.

The Clearing Member and the Clearing Centre shall agree that in case of revocation (cancellation) of the special permission (license or other grounds) the competent authority of the state where the Non-Resident Bank is incorporated, entitling the Non-Resident Bank to conduct banking operations, the Transaction liabilities of the Non-Resident Bank shall be fully terminated on the date of revocation (cancellation) of the corresponding special permission (license or other grounds) issued by the competent authority of the Non-Resident Bank. The Clearing Centre shall send to such Clearing Member - Non-Resident Bank a written notice in electronic form about the termination of Transaction liabilities, as well as about the termination of the Clearing Services Contract (or the Clearing Service Agreement) on the next business day from the date the Clearing Services Contract (or the Clearing Service Agreement) is terminated.

After the Clearing Centre receives a letter about the return of funds from the authorized (in accordance with national legislation of the country of the Non-Resident Bank) body of the Non-Resident Bank containing payment details, the Clearing Centre shall refund within 3 (three) banking days the funds of the Clearing Member - Non-Resident Bank, registered on the accounts of the Clearing Centre.

- 3.24. Besides the cases of terminating the Clearing Services Contract (or the Clearing Service Agreement) provided in paragraph 3.21 of the Clearing Rules, the Clearing Services Contract (or the Clearing Service Agreement) shall be terminated and the clearing services of the Clearing Member – Non-Resident Bank shall be suspended from the date of termination of the International Agreement for the Russian Federation or from the date of termination of the International Agreement for the state Party to the International Agreement, where such Clearing Member - Non-Resident Bank is incorporated.

The Clearing Member and the Clearing Centre shall agree that in the event of terminating the International Agreement for the Russian Federation or for the state Party to the International Agreement, where such Clearing Member – Non-Resident Bank is incorporated, the Transaction liabilities shall be fully terminated on the date the International Agreement is terminated. The Clearing Centre shall send to such Clearing Member - Non-Resident Bank a written notice in electronic form about the termination of Transaction liabilities, as well as about the termination of the Clearing Services Contract (or the Clearing Service Agreement) on the next business day from the date of termination of the Clearing Services Contract (or the Clearing Service Agreement).

After the Clearing Centre receives a letter about the refund of the funds from the authorized body of the International Organization containing payment details, the Clearing Centre shall refund within 3 (three) banking days the funds of the Clearing Member - Non-Resident Bank, registered on the accounts of the Clearing Centre.

- 3.25. Besides the cases of terminating the Clearing Services Contract (or the Clearing Service Agreement) provided in paragraph 3.21 of the Clearing Rules, the Clearing Services Contract (or the Clearing Service Agreement) shall be terminated and the clearing services of the International Company shall be suspended from the date international agreement is terminated under which the International Organization is incorporated, for the Russian Federation, or from the date the authorized persons of the parties of this International Agreement decide on the suspension of the activity of the International Organization.

The Clearing Member and the Clearing Centre shall agree that in the event of terminating the International Agreement under which the International Organization is incorporated, for the Russian Federation or from the date the authorized persons of the parties of this International Agreement decide on the suspension of the activity of the International Organization, the Transaction liabilities of the latter shall be fully terminated on the date the International Agreement is terminated or from the date the authorized body of the International Organization takes such decision. The Clearing Centre shall send to such Clearing Member - International Organization a written notice in electronic form about the termination of Transaction liabilities, as well as about the termination of the Clearing Services Contract (or the Clearing Service Agreement) on the next business day from the date the Clearing Services Contract (or the Clearing Service Agreement) is terminated.

After the Clearing Centre receives a letter about the refund of the funds from the authorized body of the International Organization containing payment details, the Clearing Centre shall refund within 3 (three) banking days the funds of the Clearing Member - International Organization, registered on the accounts of the Clearing Centre.

- 3.26. Besides the cases of terminating the Clearing Services Contract (or the Clearing Service Agreement) provided in the paragraph 3.21 of the Clearing Rules, the Clearing Services Contract (or the Clearing Service Agreement) shall be terminated and the clearing services of the State Corporation shall be suspended in the event that the State Corporation approves the federal law on liquidation.

Unless otherwise provided by the federal law on liquidation of the State Corporation, the Clearing Member and the Clearing Centre shall agree to fully terminate the Transaction liabilities of the State Corporation on the date determined by the consent of the Clearing Member and the Clearing Centre. The Clearing Centre shall send a written notice in electronic form about the termination of Transaction liabilities, as well as about the termination of the Clearing Services Contract (or the Clearing Service Agreement) on the next business day from the date the Clearing Services Contract (or the Clearing Service Agreement) is terminated.

Unless otherwise provided by the federal law on liquidation of the State Corporation, after the Clearing Centre receives a letter about the refund of the funds from the authorized body of the State Corporation containing payment details, the Clearing Centre shall refund within 3 (three) banking days the funds of the Clearing Member - State Corporation, registered on the accounts of the Clearing Centre.

4. Clearing Registers

- 4.1. The Clearing Centre shall record the information provided in this section of the Clearing Rules in clearing registers. The clearing registers shall be kept by the Clearing Centre in the Clearing System.
- 4.2. The Clearing Centre shall record:
- The Single Limit of each Clearing Member;
 - The Trading Limit of each Clearing Member for which the specified Trading Limit is established;
 - The liabilities and the claims of the Clearing Member for each Transaction;
 - obligations of the Clearing Members and the Clearing Centre regarding repayment of Compensation Contributions;
 - The Net Liability / Net Claim of the Clearing Member in each currency and each Execution Date ;
 - The Final Net Liability / Final Net Claim of the Clearing Member in each currency;
 - The amount of funds of the Clearing Member available on the accounts of the Clearing Centre in each currency;

Such record shall be carried out by the Clearing Centre by Registration Codes of the Clearing Member.

- 4.3. The procedure of determining the Single Limit of the Clearing Member is given in section 5 of the Clearing Rules.
- 4.4. The value of the Net Liabilities / Net Claims of the Clearing Member shall be calculated after the conclusion of each Transaction.
- 4.5. The procedure of establishing the Final Net Liabilities / Final Net Claims of the Clearing Members is given in section 9 of the Clearing Rules.
- 4.6. The procedure under which the Clearing Member shall transfer funds to the accounts of the Clearing Centre, and the procedure for their record are given in the section 8 of the Clearing Rules.

5. Single Limit and Risk Parameters

- 5.1. The Single Limit shall be calculated by the Clearing Centre upon changing of the amounts of funds of the Clearing Member available on the accounts of the Clearing Centre, when the Clearing Member places orders, when it enters into Transactions, settles / terminates its Transaction liabilities.
- 5.2. The Single Limit of a Clearing Member shall be used to check the possibility of the Clearing Member to place orders, settle / terminate its Transaction liabilities, the return to the Clearing Member of the funds from the accounts of the Clearing Centre, as well as the performance of other operations provided by the Clearing Rules. This check shall be carried out based on the analysis of changes in the value of the Single Limit of the Clearing Member before and after operation.
- 5.3. The Single Limit of the Clearing Member shall be calculated taking into account:
- the amounts of funds in Russian roubles, US. dollars and Euros of the Clearing Member available on the accounts of the Clearing Centre;
 - the Limit, collateralized by means of the Fund (for Clearing Members that are members of the Fund);
 - the Net Claims of the Clearing Member in Russian roubles, US dollars and Euros;
 - the Net Liabilities of the Clearing Member in Russian roubles, US dollars and Euros;
 - Additional collateral calculated for the Clearing Member;
 - Transaction Debt of the Clearing Member to the Clearing Centre in US dollars, Euros and / or Russian roubles;
 - the Clearing Member's Commission Debt to the Clearing Centre in Russian roubles.
- 5.4. If a Trading Limit is set for the Clearing Member, the amount of funds of the Clearing Member in Russian roubles and the cost in Russian roubles of the Clearing Member funds in US dollars and Euros, taken into account when calculating the Single Limit of the Clearing Member shall be limited to the value of such Trading Limit of such Clearing Member which is set as follows:
- 5.4.1. The Trading Limit of the Clearing Member shall be established on the basis of the Request to establish the Trading Limit submitted by the Clearing Member to the Clearing Centre, or on the basis of the decision of the Clearing Centre, taken since the financial condition of the Clearing Member get worse and / or there is information providing grounds to consider as possible the deterioration of the financial condition of the Clearing Member.
- 5.4.2. The Request to establish the Trading Limit shall be forwarded to the Clearing Centre in electronic form using the Clearing System in hard copy in the form established in the Appendix no. 22 to the Clearing Rules, or as electronic document.
- The Request to establish the Trading Limit shall be fulfilled by the Clearing Centre from the first Trading Day following the date the above mentioned request was made.
- The Request to establish the Trading Limit shall be effective until its cancellation by the Clearing Member.
- 5.4.3. The Trading Limit of the Clearing Member shall be established based on the decision of the Clearing Centre from the first Trading Day following the date of this decision, unless otherwise stated in the decision of the Clearing Centre.

The Trading Limit of the Clearing Member established on the basis of the decision of the Clearing Centre shall be effective until the decision is cancelled.

5.4.4. In the case of the establishing the Trade Limit of the Clearing Member based on the decision of the Clearing Centre, the Requests to establish the Trade Limit of the Clearing Member shall not be enforced.

5.5. The procedure for determining the Limit, collateralized by the fund for the Clearing Members also being members of the Fund, shall be established by the Methodology of limiting operations on the MICEX currency market.

The limit secured by the Fund's monies, set to the Clearing Member by the Clearing Centre, increases the Single Limit under the main Settlement Code of the Clearing Member's main Registration Code.

The Clearing Member may redistribute the Limit collateralized with the fund, between their Registration and Settlement Codes by furnishing the Clearing Centre with an Application for distribution of the Limit secured by the fund's monies in electronic form using the Clearing System, or on paper in the form given in the Appendix no. 21 to the Clearing Rules.

This request shall not be accepted by the Clearing Centre for execution, if the total amount of funds specified by the Clearing Member in the request exceeds the Limit provided by the fund established for the Clearing Member or if after such redistribution the Single Limit of the Clearing Member becomes negative for any of the unique combinations of its Registration and Settlement Codes, or if as a result of such redistribution the Single Limit of the Clearing Member for any of the unique combinations of its Registration and Settlement Codes decreases.

If the Clearing Centre assigns to the Clearing Member the new Limit secured by the fund's monies, the difference between values of the new and previously set Limit secured by the fund's monies will increase (decrease) the Limit secured by the fund's monies, set for the main Settlement Code of the main Registration Code of the Clearing Member.

Should the new Limit secured by the fund's monies be lower than the previously set Limit secured by the fund's monies, and the difference between value of the previously set Limit secured by the fund's monies and the new Limit secured by the fund's monies is higher than the Limit secured by the fund's monies set for the main Settlement Code of the main Registration Code of the Clearing Member, the residue of such difference will decrease the Limits secured by the fund's monies set for other Registration and Settlement Codes of the Clearing Member, on a random basis.

If the Clearing Centre assigns to the Clearing Member the new Limit secured by the fund's monies, the Clearing Member will still be entitled to redistribute the same between its Registration Code and Settlement Code in accordance with the procedure stipulated by this clause of the Clearing Rules.

5.6. The Single Limit of the Clearing Member during trade shall be calculated by the Clearing Centre, taking into account:

- the orders registered in the TS for the conclusion of partially collateralized Transactions placed by the Clearing Member;
- the orders registered in the TS for the purchase and conclusion of fully collateralized Transactions placed by the Clearing Member.

5.7. Basic risk parameters used by the Clearing Centre for risk control and management are:

- The Central Rate;
- The Upper and Lower Limits of the price range;
- The Upper and Lower Limits of the range of risk assessment.

Besides the basic risk parameters, the Clearing Centre shall use additional risk parameters listed in the Methodology for determining the risk parameters of MICEX currency market.

5.8. The Clearing Centre may establish individual Upper and Lower Limits of the range of risk assessment for one or several Clearing Members in the following cases:

- when it is necessary to prevent the Clearing Centre from breaching compulsory norms of the Bank of Russia;
- in case of exceeding the amount of liabilities of the Clearing Member value as defined and established by the Clearing Centre.

5.9. The calculation and the change of risk parameters shall be carried out by the Clearing Centre during each clearing session.

The Clearing Centre may decide to change the risk parameters during trades.

The procedure of calculation and change in the Central Rates shall be established by the Methodology for determining the Central Rate, which is the order no. 1 to the Clearing Rules.

The procedure of calculation and change in other risk parameters shall be established by the Methodology for determining the risk parameters of the MICEX currency market.

5.10. The Single Limit of the Clearing Member shall be calculated by the Clearing Centre based on the most possible value in Russian roubles within two trading days of the total cost decrease:

- the fund of the Clearing Member available on the accounts of the Clearing Centre;
- Transaction Debt of the Clearing Member to the Clearing Centre;
- the Clearing Member's Commission Debt to the Clearing Centre;
- Net Liabilities and Net Claims of the Clearing Members;
- the liabilities and claims under Transactions that can be concluded on the basis of orders registered in the TS for the conclusion of Partially collateralized Transactions.

When calculating the Single Limit of the Clearing Member, the liabilities under Transactions, which may be concluded on the basis of orders registered in the TS, Net Liabilities and debt shall be taken into account with a "minus" sign, the liabilities under Transactions that can be concluded on the basis of transactions registered in the TS, the Net Liabilities and the funds of the Clearing Member - with a "plus" sign.

In order to calculate the Single Limit of the Clearing Member, the Net Liabilities and Net Claims of the Clearing Member in a single currency with different Execution Dates shall be combined taking into account the sign.

This value shall be assessed using the Upper and Lower Limits of the range of risk assessment.

6. Interaction with the Administrator when placing orders and concluding Transactions

- 6.1. Once the information about the sell order placed by the Clearing Member, aimed at concluding fully collateralized Transactions become available to the Clearing Centre via the TS, the Clearing Centre shall:
- 6.1.1. check that the value of the price specified in the order, is greater than or equal to the Lower Limit of the price range and is less than or equal to the Upper Limit of the price range set by the Clearing Centre (if the order is placed within the UTS);
- 6.1.2. calculate the amount of funds of the Clearing Member in the currency of the lot, which can be used to conclude the Fully collateralized Transactions, taking into account:
- the funds in the currency of the lot held by the Clearing Member available on the account of the Clearing Centre;
 - the Net Liabilities and / or the Net Claims of the Clearing Member in the currency of the lot;
 - all sell orders, registered in the TS placed by the Clearing Member and forwarded to conclude transactions to purchase and sell foreign currency, which is the currency of the lot in the placed order;
- 6.1.3. check that the value of the amount of funds held by the Clearing Member, calculated in accordance with the subparagraph 6.1.2 of the Clearing Rules is greater than or equal to the volume of the order placed in the currency of the lot.
- 6.2. Once the Clearing Centre carries out the checks specified in subparagraphs 6.1.1, 6.1.3 of the Clearing Rules, the information about their result shall become available to the Administrator through the TC TC: in case of positive result of all these checks – the information about the possibility to register the orders in the TS, in case of a negative result at least one of these checks – the information about the impossibility to register order in the TS.
- 6.3. Once the information about the buy order placed by the Clearing Member, and forwarded in order to conclude fully collateralized Transactions become available to the Clearing Centre via the TC TC, the Clearing Centre shall:
- 6.3.1. check that the value of the price specified in the order is greater or equal to the Lower Limit of the price range and less than or equal to the Upper Limit of the price range set by the Clearing Centre (if the order is placed within the UTS);
- 6.3.2. calculate the amount of funds of the Clearing Member in the Russian roubles, which can be used to conclude the fully collateralized Transactions, taking into account:
- the funds in Russian roubles held by the Clearing Member available on the account of the Clearing Centre;
 - the Net Liabilities and / or the Net Claims of the Clearing Member in Russian roubles;
 - all sell orders, registered in the TS placed by the Clearing Member and forwarded to conclude transactions to purchase and sell foreign currency with Russian roubles;
- 6.3.3. check that the value of the amount of funds held by the Clearing Member, calculated in accordance with subparagraph 6.3.2 of the Clearing Rules is greater than or equal to the volume of the order placed in Russian roubles;

- 6.3.4. check that the current Single Limit of the Clearing Member is not negative;
- 6.3.5. calculate the value of the Single Limit of the Clearing Member without (minus) the amount equal to the volume stated in the order placed in Russian roubles;
- 6.3.6. check that the value of the Single Limit of the Clearing Member calculated in accordance with the subparagraph 6.3.5 of the Clearing Rules did not become negative.
- 6.4. Once the checks held by the Clearing Centre specified in subparagraphs 6.3.1, 6.3.3, 6.3.4, 6.3.6 of the Clearing Rules, the information about their result shall immediately become available to the Administrator through the TC TC: in the case of positive result of all these checks - information about the possibility to register the order in the TS, in the case of a negative result at least of one of these checks - information about the impossibility to register the order in the TS.
 - 6.4.1. If it is possible to register the orders in the TS, the Clearing Centre shall begin to take into account the Single Limit of the Clearing Member calculated in accordance with the subparagraph 6.3.5 of the Clearing Rules, as a new Single Limit of the Clearing Member.
 - 6.4.2. If it is impossible to register the order in the TS, the Clearing Centre shall not alter the value of the Single Limit of the Clearing Member.
- 6.5. Once the information about the sell or buy orders placed by the Clearing Member and forwarded in order to conclude partially collateralized Transactions immediately become available to the Clearing Centre via the TC TC, the Clearing Centre shall:
 - 6.5.1. check that the value of the price specified in the order is more or equal to the Lower Limit of the price range and less than or equal to the Upper Limit of the price range set by the Clearing Centre (if the order is placed within the UTS);
 - 6.5.2. calculate the value of the Single Limit of the Clearing Member, taking into account the placed order;
 - 6.5.3. check that the value of the Single Limit of the Clearing Member calculated in accordance with the subparagraph 6.5.2 of the Clearing Rules, is not negative, or if the Single Limit of the Clearing Member is negative till the date of order – shall check that the Single Limit of the Clearing Member, as calculated in accordance with subparagraph 6.5.2 of the Clearing Rules is not less than the Single Limit of the Clearing Member, calculated before the date of placing.
- 6.6. Immediately after the Clearing Centre carried out the checks specified in subparagraphs 6.5.1, 6.5.3 of the Clearing Rules, the information about their result shall become available to the Administrator through the TC TC: in the case of positive result of all these checks - information about the possibility to register the order in the TS, in case of a negative result at least of one of these checks - information about the impossibility to register the order in the TS.
 - 6.6.1. If it is possible to register the orders in the TS, the Clearing Centre shall start to take into account the Single Limit of the Clearing Member calculated in accordance with subparagraph 6.5.2 of the Clearing Rules, as a new Single Limit of the Clearing Member.
 - 6.6.2. If it is impossible to register the order in the TS, the Clearing Centre shall not alter the value of the Single Limit of the Clearing Member.
- 6.7. Once the information about the deregistration from the TS of the order placed by the Clearing Member was made available to the Clearing Centre via the TC CT, the Clearing Centre shall calculate the Single Limit of the Clearing Member without taking into account the withdrawn order.

6.8. In case of registering the order in the TS, which in accordance with the UTS Rules is an allowable counter order for the previously registered in the TS order, the Clearing Centre shall draw up in the TS the ACO confirmations for each of the two allowable counter orders.

The rate and the number of transactions shall be determined in accordance with the UTS Rules.

6.9. In order to create conditions to settle the Transaction liabilities, the Clearing Centre shall be entitled, under the sell or buy orders earlier registered in the TS, for which there is no allowable counter order registered in the TS in accordance with the UTS Rules, to draw up pursuant to the UTS Rules in the TS the ACO confirmation, containing the value determined by the Clearing Centre of the volume of concluded Transaction.

6.10. Once the information on the registration of the Transaction in the TS was made available to the Clearing Centre via the TC TC, the Clearing Centre shall:

- calculate the Single Limit of the Clearing Member without taking into account the order (part of the order), based on which the Transaction was made, and taking into account the concluded Transaction;
- changes, taking into account the concluded Transactions, the Net Liability and / or the Net Claim of the Clearing Member with the Execution Dates matching the Settlement Term (s) of the Transaction liabilities.

6.11. The Clearing Member is entitled to finish conclusion of transactions with the Clearing Centre for instruments with the Execution Date differing from the current date before the trading closure time previously set by the Administrator for TOM instruments. In order to enforce this right, the Clearing Member shall provide to the Clearing Centre a Request for early termination of transactions concluded with the Clearing Centre or the Standing Order for the early termination of transactions concluded with the Clearing Centre.

6.11.1. The Request for early termination of transactions concluded with the Clearing Centre shall be forwarded in electronic form using the Clearing System, or on paper in the form specified in the Appendix no. 24 to the Clearing Rules, or as electronic document.

The deadlines of delivering and executing the Requests for early termination of transactions with the Clearing Centre shall be established by the Provisional Regulations on settlement of liabilities under Transactions concluded at the Unified Trading Session, which are given in the Appendix no. 6 to the Clearing Rules (hereinafter referred to as the Regulations).

6.11.2. The Standing Order for the early conclusion of transactions with the Clearing Centre shall be forwarded in electronic form using the Clearing System, or on paper in the form referred to in the Appendix no. 25 to the Clearing Rules, or as electronic document.

The Standing Order for the early conclusion of transactions with the Clearing Centre shall be executed by the Clearing Centre on each Settlement Day, starting with the first Settlement Day following the date this order is made.

The Standing Order for the early conclusion of transactions with the Clearing Centre shall be effective until its cancellation by the Clearing Member.

The Standing Order for conclusion of transactions with the Clearing Centre shall be cancelled using the Clearing System or by the Clearing Member furnishing the Clearing Centre with a free-form paper document.

6.11.3. The Clearing Centre shall forward, at the moment established by the Regulations, to the Administrator a notice on early conclusion of transactions with the Clearing Centre with regard to the Clearing Members who provided to the Clearing Centre the Request for early termination of transactions concluded with the Clearing Centre or the Standing Order for early termination of transactions concluded with the Clearing Centre.

7. Clearing session holding procedure, conditions of rise and meeting the Margin Requirements

7.1. Following trading in all instruments with TOM Settlement Term, the Clearing Centre shall hold the clearing session, during which the Clearing Centre shall:

- define the Central Rates;
- define the Upper and the Lower Limits of the range of risk assessment for the rates of transactions for purchase and sale of US dollars for Russian roubles and Euros for Russian roubles;
- define the Upper and Lower Limits of the Price Corridor;
- calculate for each Clearing Member the new values of the Single Limits of the Clearing Member;
- calculate obligations of the Clearing Members and the Clearing Centre regarding payment of Compensation Contributions;
- form and furnish each Clearing Member holding obligations under the Transactions whose Execution Date is not yet due, with the Report on Obligations specified in the Appendix No. 28 to the Clearing Rules;
- define the Clearing Members with Margin Requirements and the amounts of these Margin Requirements: Margin Requirement arises at the Clearing Member, whose Single Limit becomes negative; the amount of the Margin Requirement is equal to the absolute value of the current Single Limit of the Clearing Member;
- generate and transmit to the Clearing Members facing Margin Requirements, a Report on the Margin Requirements, contained in data on its amount. The details of the Report on Margin Requirement are specified in the Appendix No. 10 to the Clearing Rules.

7.2. The size of the Clearing Member's and Clearing Centre's obligation of paying of the Compensation Contribution is calculated for transaction obligations whose execution date is not yet due, according to the following formula:

$$\text{COM_RUB} = \text{OBL_USD} \times \text{Rc_RUB_USD} + \text{OBL_EUR} \times \text{Rc_RUB_EUR} + \text{OBL_RUB} + \text{RET_RUB}, \text{ where}$$

COM_RUB – amount of obligation to pay the Compensation Contribution, calculated during the clearing session of the current Settlement Day;

OBL_VAL – amount (depending on the sign) of Net Liabilities / Net Claims in VAL currency with non-commenced execution date;

Rc_RUB_VAL – Central Rate of currency exchange transactions (sale of VAL currency for Russian roubles) calculated at the clearing session of the current Settlement Day;

VAL – Transaction lot currency (USD or EUR);

RET_RUB – Amount of obligation to pay the Compensation Contribution (depending on the sign), calculated during the previous clearing session.

If the COM_RUB value is negative, it means that the Clearing Member shall pay the Compensation Contribution to the Clearing Centre in the amount equal to the absolute COM_RUB value, and if it is positive – the Clearing Centre shall pay the Compensation Contribution to the Clearing Member in the amount equal to the COM_RUB value.

Information about the size of the Clearing Member's obligation to pay the Compensation Contribution is provided in the Report on Obligations.

- 7.3. The amount of obligation of the Clearing Member and the Clearing Centre regarding repayment of Compensation Contributions is calculated using the following formula:

$RET_RUB_{new} = RET_RUB - COM_RUB$, where

RET_RUB_{new} – Amount of obligation to repay the Compensation Contributions (depending on the sign);

RET_RUB – Amount of obligation to repay the Compensation Contribution (depending on the sign), calculated during the previous clearing session;

COM_RUB – amount of obligation (depending on the sign) to pay the Compensation Contribution, calculated during the clearing session of the current Settlement Day.

If RET_RUB_{new} is negative, this means that the Clearing Member has an obligation to refund to the Clearing Centre the Compensation Contributions in the amount equal to the absolute value of RET_RUB_{new}, and if it is positive – the Clearing Centre has an obligation to refund to the Clearing Member the Compensation Contributions in the amount equal to the value of RET_RUB_{new}.

- 7.4. If the amount of the Clearing Member's obligation to pay the Compensation Contribution, as calculated at the clearing session, is negative, its absolute value shall decrease the amount of the Clearing Member's monetary funds in Russian roubles, recorded on the account of the Clearing Centre, and if it is positive – this amount will increase the amount of the Clearing Member's monetary funds in Russian roubles, recorded on the account of the Clearing Centre.
- 7.5. The Margin Requirement of the Clearing Member formed following the clearing session, shall be met by the Clearing Member no later than the time (set in the Timeline Regulation) on the Settlement Day following the day of the clearing session.
- 7.6. The Margin Requirement shall be met by the Clearing Member by transferring funds in Russian roubles, US dollars and / or Euro to the accounts of the Clearing Centre as prescribed in section 8 of the Clearing Rules.
- 7.7. The Margin Requirement may also be fully or partially suspended in the event of:
- execution of Transaction liabilities with due Execution Date;
 - Transactions, which lead to an increase in the Single Limit of the Clearing Member.
- 7.8. The Margin Requirement of the Clearing Member shall be deemed suspended at the time when the Single Limit of the Clearing Member becomes positive.
- 7.9. The order of actions taken by the Clearing Centre in the event the Clearing Member fails to meet the Margin Requirements within the period specified in the paragraph 7.2 of the Clearing Rules is given in the section 10 of the Clearing Rules.

8. Transfer of funds by the Clearing Members to the accounts of the Clearing Centre and the return of funds

8.1. This section of Clearing Rules establishes the procedure for transferring funds by the Clearing Members to the accounts of the Clearing Centre used to collateralize the settlement of liabilities, enforcement of Transaction liabilities and obligations to pay commission fees, as well as the procedure for the return of funds to the Clearing Members.

The funds transferred by the Clearing Member to the accounts of the Clearing Centre shall also be used to settle the Single Limit of the Clearing Member.

8.2. The Clearing Member shall transfer funds in Russian roubles, US dollars, Euros, Kazakh tenges, Ukrainian hryvnias, Belarusian roubles and Chinese yuans to the appropriate account of the Clearing Centre specifying the Settlement Code of the Clearing Member.

8.3. The funds transferred by the Clearing Member are used to calculate the Single Limit, collateralizing performance of the Transaction liabilities, Final Net Liabilities in foreign currencies, Final Net Liabilities in Russian roubles, and obligations to pay commission fees only under the Settlement Code communicated upon transfer.

8.4. The Clearing Centre shall record in the Clearing System the funds transferred by the Clearing Member not later than the deadline set by the Regulations, and shall increase the Single Limit of the Clearing Member taking into account the transferred amount.

8.5. The Clearing Member may transfer monetary funds recorded on the Clearing Centre's accounts between its Settlement Codes opened within one Registration Code by furnishing the Clearing Centre with an Application for Monetary Transfer in electronic form using the Clearing System or in paper form as stipulated in the Appendix No. **Ошибка! Источник ссылки не найден.** to the Clearing Rules, or in form of electronic document.

Such Application will not be accepted by the Clearing Centre for execution, should the amount of monetary funds in certain currency specified by the Clearing Member in the Application exceed the amount of monetary funds recorded under the Settlement Code wherefrom monetary funds should be debited, or if the Single Limit of the Clearing Member under the Settlement Code wherefrom monetary funds should be debited becomes negative as a result of such debiting, or if the negative Single Limit of the Clearing Member under such Settlement Code decreases as a result of such debiting.

When the Application for Monetary Transfer is satisfied, the amount of the Clearing Member's monetary funds in the relevant currency, recorded on the Clearing Centre's account under the Settlement Code wherefrom monetary funds should be debited, will be decreased (and under the Settlement Code whereto monetary funds should be credited – will be increased) by the amount of the transferred monetary funds.

8.6. The funds held in Russian roubles transferred by the Clearing Member to the account of the Clearing Centre opened with the Settlement Centre shall be used as follows:

- 1) to repay the Debts of the Clearing Member to the Clearing Centre related to commission fees;
- 2) to repay the Transaction Debts of the Clearing Member to the Clearing Centre;
- 3) to collateralize the settlement of the liabilities of the Clearing Member under fully and partially collateralized Transactions;

- 4) to settle the liabilities of the Clearing Member in Russian roubles under fully and partially collateralized Transactions with due Execution Date;
 - 5) to ensure performance of the Clearing Member's obligation regarding repayment of Compensation Contributions;
 - 6) to settle the liabilities of the Clearing Member to pay the commission to the Clearing Centre;
 - 7) to settle the liabilities of Clearing Member to pay the commission to the Administrator.
- 8.7. The funds held in US dollars and Euros transferred by the Clearing Member to the account of the Clearing Centre, which is opened with the Settlement Bank shall be used as follows:
- 1) to repay the Transaction Debts of the Clearing Member to the Clearing Centre;
 - 2) to collateralize the settlement of the liabilities of the Clearing Member under the partially collateralized Transactions;
 - 3) to settle the liabilities of the Clearing Member in US dollars / Euros under partially collateralized Transactions with due Execution Date.
- 8.8. The funds in Kazakh tenges, Ukrainian hryvnias, Belarusian roubles and Chinese yuans, transferred by the Clearing Member to the account of the Clearing Centre, opened with the Settlement Bank, shall be used:
- 1) to collateralize the settlement of liabilities of the Clearing Member in Kazakh tenges / Ukrainian hryvnias / Belarusian roubles or Chinese yuans under fully collateralized Transactions;
 - 2) to settle the liabilities of Clearing Member in Kazakh tenges / Ukrainian hryvnias / Belarusian roubles, or Chinese yuans under fully collateralized Transactions.
- 8.9. After the Clearing Member transferred the funds to the account of the Clearing Centre opened with the Settlement Bank or the Settlement Centre, the Clearing Centre shall return the funds of the Clearing Member in the amount determined in accordance with the paragraphs 8.12, 8.13 of the Clearing Rules.
- 8.10. The return by the Clearing Centre of the Clearing Member funds available on the accounts of the Clearing Centre shall be made upon the Request for refund or the Standing Order for the refund as follows.
- 8.10.1. The Request for refund shall be forwarded to the Clearing Member in electronic form using the Clearing System, or on paper in the form provided in the Appendix no. 11 to the Clearing Rules. If the Clearing Member and the Clearing Centre to communicate through the SWIFT system, the Clearing Member may send a Request for refund in the form of messages through the SWIFT system.

The deadlines for filing Requests for refund are set in the Regulations.

When submitting the Request for refund later than the time specified in the Regulations, the Request for refund shall not be fulfilled.

The Request for refund shall be valid on the day it is provided.

The Request for refund received within the deadlines established in the Regulations, shall be executed after its receipt, subject to conditions specified in paragraph 8.12 of the Clearing Rules.

- 8.10.2. The Standing Order for refund shall be sent to the Clearing Member in electronic form using the Clearing System, or on paper in the form specified in the Appendix no. 12 to the Clearing Rules.

The Standing Order for refund shall be executed by the Clearing Centre on each Settlement Day, starting with the first Settlement Day following the day it was filed after the Clearing Member settles the Final Net Liabilities in foreign currencies / Final Net Liabilities in Russian roubles, and obligations to pay commission fees in the amount determined pursuant to the paragraph 8.13 of the Clearing Rules.

The Standing Order for refund shall be valid until its cancellation by the Clearing Member.

The Standing Order for refund shall be cancelled using the Clearing System or by the Clearing Member furnishing the Clearing Centre with a free-form paper document or an electronic document.

- 8.11. Failure of the Clearing Member to file the Request for refund or the Standing Order for refund, the funds of the Clearing Member available on the accounts of the Clearing Centre, shall be considered by the Clearing Centre for their use when trading them on the next trading day.
- 8.12. The refund by the Clearing Centre to the Clearing Member of funds according to the Request for refund shall be carried out only if the Single Limit of the Clearing Member, calculated without taking into account the amount to be refunded, is not negative.
- 8.13. The refund by the Clearing Centre to the Clearing Member of funds according to the Standing Order for refund shall be made in the amount, without consideration of which the Single Limit of the Clearing Member shall not become negative.
- 8.14. In order to settle its liabilities to repay the Clearing Member funds in Russian roubles, the Clearing Centre shall transfer funds in Russian roubles from its account opened in the relevant Settlement Centre to the correspondent account of the Clearing Member specified in the List of Payment Details submitted by the Clearing Member to the Clearing Centre in the form prescribed by the Appendix no. 3 to the Clearing Rules.
- 8.15. In order to settle its liabilities to repay the Clearing Member funds in US dollars, Euros, Kazakh tenges, Ukrainian hryvnias, Belarusian roubles, or Chinese yens, the Clearing Centre shall transfer funds in these currencies from its account opened in the relevant Settlement Centre to the correspondent account of the Clearing Member specified in the List of Payment Details submitted by the Clearing Member to the Clearing Centre in the form prescribed by the Appendix no. 3 to the Clearing Rules.
- 8.16. The obligation of the Clearing Centre for refunding funds to the Clearing Member shall be considered fulfilled after the Settlement Centre or the Settlement Bank write off funds from the respective account of the Clearing Centre.
- 8.17. If the Clearing Member is paid back the monetary funds in the relevant currency recorded on the Clearing Centre's account, the amount of the Clearing Member's monetary funds in this

currency, recorded on the Clearing Centre's account, will be decreased by the amount of refunded monetary funds.

- 8.18. Clearing Centre shall be entitled to offset at any time the monetary claims of the Clearing Member of refunding funds with the monetary claims of the Clearing Centre to this Clearing Member.
- 8.19. The Clearing Centre performs an annual verification of balances of the Clearing Member's monetary funds in relevant currencies, recorded on the Clearing Centre's accounts, by furnishing the Clearing Member with a relevant notice not later than on the tenth business day of the year following the reporting year.

Should, within ten business days after dispatch of the said notice to the Clearing Member, the latter not notify the Clearing Centre on any discrepancies, the balances of the Clearing Member's monetary funds in relevant currencies, recorded on the Clearing Centre's accounts, shall be deemed to be confirmed.

9. Settlement / suspension of the Transaction liabilities and obligations regarding repayment of Compensation Contributions

- 9.1. After trading in all instruments with the TOD Settlement Term and after receipt of the Administrator's extract from the register of transactions on the results of the UTS, the Clearing Centre shall:
- 9.1.1. offset the uniform counter liabilities and claims of the Clearing Member and of the Clearing Centre under the Transactions with due Execution Date in each currency, and to the extent whereby the liabilities and claims have not been offset - shall define the Final Net Liabilities and / or Final Net Claims of each Clearing Member in each currency;
- 9.1.2. calculate obligation of each Clearing Members and the Clearing Centre regarding repayment of Compensation Contributions under the Transactions whose Execution Date has become due, using the following formula:

$RET_RUB = -(OBL_USD \times Rc_RUB_USD + OBL_EUR \times Rc_RUB_EUR + OBL_RUB)$,
where

RET_RUB – size of the obligation of the Clearing Member and the Clearing Centre regarding repayment of Compensation Contributions (in Russian roubles);

OBL_VAL – Final Net Liability / Final Net Claim of the Clearing Member (depending on the sign) in VAL currency;

Rc_RUB_VAL – Central Rate of currency exchange transactions (sale of VAL currency for Russian roubles) calculated at the clearing session of the previous Settlement Day;

VAL – Transaction lot currency (USD or EUR).

If RET_RUB is negative, this means that the Clearing Member has an obligation to refund to the Clearing Centre the Compensation Contributions in the amount equal to the absolute value of RET_RUB, and if it is positive – the Clearing Centre has an obligation to refund to the Clearing Member the Compensation Contributions in the amount equal to the value of RET_RUB.

- 9.1.3. set of mutual homogeneous obligations and counterclaims of the Clearing Member and the Clearing Centre in Russian roubles specified in the subclauses **Ошибка! Источник ссылки не найден.** to 0 of the Clearing Rules, and insofar as such obligations and claims have not been set off - calculate the Final Liability / Final Claim of the Clearing Member in Russian roubles.
- 9.2. The procedures described in paragraph 9.1 of the Clearing Rules may be performed by the Clearing Centre for certain Clearing Members until the end of trading in all instruments with the TOD Settlement Term upon the receipt from the Clearing Member of the Request or of the Standing Order for early settlements.
- 9.2.1. The Request for early settlements shall be forwarded in electronic form using the Clearing System, or on paper in the form specified in the Appendix no. 13 to the Clearing Rules.
- The terms of delivery and execution of the Requests for early settlements are established in the Regulations.
- 9.2.2. The Standing Order for early settlements shall be sent in electronic form using the Clearing System, or on paper in the form specified in the Appendix no. 14 to the Clearing Rules, or in electronic form.
- The Standing Order for early settlements shall be executed by the Clearing Centre on each Settlement Day, starting with the first Settlement Day following the date the order was filed.
- The Standing Order for early settlements shall be valid until its cancellation by the Clearing Member.
- The Standing Order for early settlements shall be cancelled using the Clearing System or by the Clearing Member furnishing the Clearing Centre with a free-form paper document.
- 9.2.3. After the receipt from the Clearing Member of the Request for early settlements or at the time established by the Regulations, the Clearing Centre shall send to the Administrator a notice on the early settlements in respect of the Clearing Member, filing to the Clearing Centre the Request or the Standing Order for early settlements.
- 9.3. After establishing the liabilities of the Clearing Members specified in the clause 9.1 of the Clearing Rules, the Clearing Centre shall form and forward to the Clearing Members Clearing Reports on the results of the UTS trading sessions, the Exchange Certificates on the results of the UTS trading sessions and the Reports on Commissions.
- The form of the Clearing Report on the results of the UTSs is given in the Appendix no. 26 to the Clearing Rules.
- The form of the Exchange Certificate on the results of the UTSs is given in the Appendix no. 7 to the Clearing Rules.
- The form of the Report on Commissions is given in the Appendix no. 9 to the Clearing Rules.
- 9.4. A necessary condition for the Clearing Centre to settle Final Net Claims of the Clearing Member is the settlement by the Clearing Member of its Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles, to the Clearing Centre, except as provided in the paragraph 9.12 of the Clearing Rules.
- 9.5. The Clearing Member shall settle its Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles prior to the time specified in Regulations.

If the Clearing Member fully settles the Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles within the specified deadline, this Clearing Member shall be considered Bona Fide Clearing Member.

Failure of the Clearing Member to fully settle the Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles within the specified deadline shall result in this Clearing Member being considered Defaulting Clearing Member.

- 9.6. The procedure under which the Clearing Centre shall act in case of the failure to settle or improper settlement by the Clearing Member of its Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles is set in section 10 of the Clearing Rules.
- 9.7. In order to settle the Final Net Liabilities of the Clearing Member in foreign currencies and/or Final Liability in Russian roubles, the funds of the Clearing Member available on the accounts of the Clearing Centre, shall be used as prescribed in the paragraphs 8.5, 8.7 and 8.8 of the Clearing Rules.

The deadline for transferring the funds to the Clearing Centre to be recorded on the current day in the Clearing System shall be established by the Regulations.

The date and the time the Clearing Members transfer funds to the accounts of the Clearing Centre shall be the date and the time they are deposited to the appropriate accounts of the Clearing Centre, opened with the Settlement Banks and Settlement Centres.

The funds transferred after the deadline by depositing them prior to the date of transfer (back value) shall not be allowed.

- 9.8. The Clearing Centre shall offset the Final Net Liability of the Clearing Member in foreign currencies and/or Final Liability in foreign currencies and/or Final Liability in Russian roubles as specified in the Exchange Certificate following the UTS provided to the Clearing Member with the claim of the Clearing Member to refund funds in the respective currency held on the account of the Clearing Centre.

The Final Net Liability of the Clearing Member in foreign currencies and/or Final Liability in Russian roubles shall be considered settled if the relevant account of the Clearing Centre holds the amount of funds of the Clearing Member in the respective currency, not less than the Final Net Liability of the Clearing Member in foreign currencies and/or Final Liability of the Clearing Member in Russian roubles.

In this case the amount of the Clearing Member's monetary funds in the relevant currency, recorded on the Clearing Centre's account, will be decreased by the amount of redeemed Final Net Liability / Final Liability.

- 9.9. The Final Net Claim of the Clearing Member in foreign currency and/or Final Claim of the Clearing Member in Russian roubles will terminate by way of emergence of the Clearing Centre's obligation to repay to the Clearing Member the monetary funds in relevant currency, recorded on the Clearing Centre's account, in the amount of the Final Net Claim in foreign currency and/or Final Claim in Russian roubles.

In this case the amount of the Clearing Member's monetary funds in the relevant currency, recorded on the Clearing Centre's account, will be increased by the amount of the terminated Final Net Claim / Final Claim of the Clearing Member in such currency.

- 9.9.1. Thereafter, the Clearing Centre's obligation to repay to the Clearing Member the monetary funds in relevant currency, recorded on the Clearing Centre's account, will be set off against the Clearing Member's obligation to repay its Commission Debt and Transaction Debt to the Clearing Centre in this currency (should the Clearing Member bear such obligation).

In this case, the amount of the Clearing Member's monetary funds in Russian roubles, recorded on the account of the Clearing Centre, shall be decreased by the amount of the Clearing Member's Commission Debt, and then by the amount of the Clearing Member's Transaction Debt in Russian roubles; the amount of the Clearing Member's monetary funds in the relevant currency (except Russian roubles), recorded on the account of the Clearing Centre, shall be decreased by the amount of the Clearing Member's Transaction Debt in such currency.

- 9.9.2. Thereafter the Clearing Centre shall refund to the Clearing Member the funds available on the accounts of the Clearing Centre in the amount of Final Net Claim in relevant currency, but no more than the amount of the Clearing Member's monetary funds in this currency, recorded on the Clearing Centre's account, provided that the repayment of this amount will not generate negative Single Limit for the Clearing Member, or in maximum possible amount not exceeding the Clearing Member's amount of monetary funds in such currency, recorded on the Clearing Centre's account, whose repayment would not generate negative Single Limit for the Clearing Member.

- 9.9.3. In the event if the Clearing Member files to the Clearing Centre the Deposit Request, the funds in the appropriate currency to be refunded by the Clearing Centre to the Clearing Member in accordance with the subclause 9.9.2 of the Clearing Rules, shall be reduced by the amount of funds in such currency as specified by the Clearing Member in the Deposit Request.

The Deposit Request shall be sent in electronic form using the Clearing System, or on paper in the form prescribed by the Appendix no. 15 to the Clearing Rules.

The deadlines for filing Deposit Requests shall be established by the Regulations.

When submitting the Deposit Request after the time specified in the Regulations, the Deposit Request shall not be executed.

The Deposit Request shall be valid the day it is filed.

- 9.10. The refund of funds by the Clearing Centre to the Clearing Member in Russian roubles, in accordance with paragraph 9.9 of the Clearing Rules shall be carried out by transferring funds in Russian roubles from its account opened with the appropriate Settlement Centre to the correspondent account of the Clearing Member specified in the List of Payment Details submitted by the Clearing Member to the Clearing Centre in the form prescribed in Appendix no. 3 to the Clearing Rules.
- 9.11. The refund of funds by the Clearing Centre to the Clearing Member in US dollars, Euros, Kazakh tenges, Ukrainian hryvnias, Belarusian roubles, or Chinese yens in accordance with paragraph 9.9 of the Clearing Rules shall be carried out by transferring funds in the corresponding currency from its account opened with the appropriate Settlement Centre to the correspondent account of the Clearing Member specified in the List of Payment Details submitted by the Clearing Member to the Clearing Centre in the form prescribed in the Appendix no. 3 to the Clearing Rules.

- 9.12. If the Clearing Member is paid back the monetary funds in the relevant currency recorded on the Clearing Centre's account, the amount of the Clearing Member's monetary funds in this currency, recorded on the Clearing Centre's account, will be decreased by the amount of refunded monetary funds.
- 9.13. In the event the Clearing Member partially but timely settles its Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles, the Clearing Centre shall partially settle the Final Net Claims of the Clearing Member in foreign currencies and/or Final Claim in Russian roubles under the procedure specified in paragraph 9.9 of the Clearing Rules, in the amount determined by the Clearing Centre, and shall be entitled to refund to the Clearing Member funds in the specified amount as determined in paragraphs 9.10-9.11 of the Clearing Rules.

The Clearing Centre shall be entitled not to refund the funds to the Clearing Member that partially settled its Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles until the Clearing Member fully settles its Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles.

If the Clearing Member has claims against the Clearing Centre to refund funds in different currencies, then pursuant to this paragraph of the Clearing Rules they shall be settled taking into account the following priorities: first, funds shall be refunded in Euros, second - in US dollars and at the last - in Russian roubles.

- 9.14. In the event that the Clearing Member files to the Clearing Centre a Standing Order to deposit funds, pursuant to paragraph 9.9 of the Clearing Rules the Clearing Centre shall not refund the funds in the relevant currency to the Clearing Member. In such case, the Clearing Member shall be refunded the funds only at the Refund Request or based on the Standing Order to refund the funds as prescribed by section 8 of the Clearing Rules.

The Standing Order to deposit funds shall be filed by the Clearing Member in electronic form using the Clearing System, or on paper in the form referred to in the Appendix no. 23 to the Clearing Rules.

The Standing Order to deposit funds shall be executed by the Clearing Centre on each Settlement Day, starting with the first Settlement Day following the date it was filed.

The Standing Order to deposit funds shall be valid until its cancellation by the Clearing Member.

The Standing Order to deposit funds shall be cancelled using the Clearing System or by the Clearing Member furnishing the Clearing Centre with a free-form paper document or an electronic document.

10. Procedure for collection of commission fees

- 10.1. The Clearing Centre charges the following commission fees to the Clearing Members:
- commission fee charged by the Clearing Centre for the clearing services (hereinafter the Clearing Centre's Commission Fee);
 - commission fee charged in favour of the Administrator.
- The commission fee charged in favour of the Administrator includes the following:
- commission fee charged for organization of trading process;
 - fee for provision of Integrated Technological Service (ITS).

- 10.2. The size of the Clearing Centre's Commission Fee payable by the Clearing Member is calculated by the Clearing Centre in accordance with the Schedule of commission fees for the services rendered to the clients of CJSC JSCB National Clearing Centre and/or Schedule of commission fees for the services rendered by CJSC JSCB National Clearing Centre to the International Organizations which, in accordance with the RF laws, are subject to zero VAT rate (hereinafter the Clearing Centre's Tariffs).
- 10.3. The size of the Administrator's commission fee for organization of the trading process and the Administrator's remuneration for ITS is calculated by the Clearing Centre in accordance with the effective rates of commission fees for organization of the trading process and remuneration for ITS approved by the Administrator (hereinafter – the Administrator's Tariffs), on the basis of the Cooperation Agreement.
- 10.4. The Clearing Member performs obligations regarding payment of the Clearing Centre's and Administrator's Commission Fees in Russian roubles.
- 10.5. The size of the Administrator's commission fee for organization of the trading process and the Administrator's remuneration for ITS, and the size of the Clearing Centre's commission fee for clearing services under swap transactions is calculated taking into account the tariff plan chosen by the Clearing Member.
- 10.5.1. The Clearing Member chooses its tariff plan by furnishing the Clearing Centre with the Application for selection (change) of tariff plan for swap transactions.
The tariff plan is selected for the Clearing Member's Registration Code and applies to all Settlement Codes opened within such Registration Code.
- 10.5.2. The Clearing Member submits its Application for selection (change) of tariff plan for swap transactions in electronic form using the Clearing System or in paper form as prescribed by the Appendix No. **Ошибка! Источник ссылки не найден.** to the Clearing Rules, or in form of electronic document.
The Application for selection (change) of tariff plan for swap transactions is submitted to the Clearing Centre not later than 5 (five) business days prior to the first day of the first effective month of the chosen tariff plan.
Should the Clearing Member fail to submit the Application for selection (change) of tariff plan for swap transactions within the specified time period, the Clearing Member will be subject to the Tariff Plan 1 (basic).
Should the Clearing Member submit the Application for selection (change) of tariff plan for swap transactions, the tariff plan selected on the basis of such application will be effective till submission by the Clearing Member of the new Application for selection (change) of tariff plan or till cancellation by the Clearing Centre (Administrator) of the tariff plans established on the basis of the Clearing Centre's Tariffs and the Administrator's Tariffs.
- 10.6. The amount of the variable part of the Administrator's commission fee for organization of trading process, variable part of the Administrator's remuneration for ITS, and variable part of the Clearing Centre's commission fee for clearing services under foreign currency purchase and sale transactions and swap transactions is calculated after conclusion of the Transaction and shall be paid by the Clearing Member daily on the transaction conclusion date within the time period stipulated by the Timeline Regulation.
- 10.7. The fixed part of the Administrator's commission fee for organization of trading process in swap transactions, fixed part of the Administrator's remuneration for ITS in swap

transactions, and fixed part of the Clearing Centre's commission fee for clearing services in swap transactions shall be paid by the Clearing Member on the first Settlement Day of the month within the time period stipulated by the Timeline Regulation, under the main Settlement Code corresponding to the Registration Code for which the Clearing Member chooses the tariff plan containing the fixed part of commission fee under swap transactions.

- 10.8. In the event if, upon conclusion of the month, the amount of the calculated variable part of the Clearing Centre's commission fee for clearing services under foreign currency purchase and sale transactions (except swap transactions), or variable part of the Administrator's commission fee for organization of trading process under foreign currency purchase and sale transactions (except swap transactions), or variable part of the Administrator's commission fee for ITS under foreign currency purchase and sale transactions (except swap transactions), payable by the Clearing Member within the expired month under all Settlement Codes opened within one Registration Code, is lower than the relevant minimum monthly commission fee set on the basis of the Clearing Centre's or the Administrator's tariffs, the Clearing Member shall, on the last Settlement Day of the month, pay the Clearing Centre and/or the Administrator the difference between the relevant minimum monthly commission fee and the amount of the relevant calculated variable part of the Clearing Centre's and/or the Administrator's commission fee under foreign currency purchase and sale transactions (except swap transactions), payable by the Clearing Member within the expired month (including the situation where the amount is equal to zero).

The said difference is payable under the main Settlement Code corresponding to the Clearing Member's Registration Code whereunder there is an excess of the amount of relevant minimum monthly commission fee over the relevant calculated variable part of the Clearing Centre's and/or the Administrator's commission fee under foreign currency purchase and sale transactions (except swap transactions), payable by the Clearing Member within the expired month.

- 10.9. The fixed part of the remuneration for ITS shall be payable by the Clearing Member on the last Settlement Day of the month when the ITS services were actually rendered, within the time period stipulated by the Timeline Regulation, under the main Settlement Code corresponding to the Registration Code.
- 10.10. If the amount of the Clearing Centre's or Administrator's commission fee is expressed in US dollars, such amount will be translated to the Russian roubles at the exchange rate of US dollar to Russian rouble set by the Bank of Russia as of the date of charging the relevant commission fee.
- 10.11. Upon conclusion of trading in all TOM instruments and receipt from the Administrator of the extract from the register of transactions based on the results of the Main UTS Session, the Clearing Centre calculates obligations of the Clearing Member regarding payment of Commission Fees in accordance with this section of the Clearing Rules.
- 10.12. Information about the size of the Administrator's and the Clearing Centre's commission fee payable by the Clearing Member on the reporting date shall be included in the Report on commission fees, submitted by the Clearing Centre to the Clearing Members within the time period stipulated by the Timeline Regulation.
- 10.13. The Clearing Centre shall set off the Clearing Member's claim to the Clearing Centre regarding repayment to the Clearing Member of monetary funds in Russian roubles,

recorded on the Clearing Centre's account, against the Clearing Member's obligation regarding payment of Commission Fees.

In this case, the amount of the Clearing Member's monetary funds in Russian roubles, recorded on the Clearing Centre's account, will be decreased by the amount of the Clearing Member's obligation regarding payment of Commission Fees.

- 10.14. If the Clearing Member's monetary funds in Russian roubles, recorded on the Clearing Centre's account, are insufficient for full performance of the Clearing Member's obligation regarding payment of Commission Fees, the non-performed obligation (or non-performed part of obligation) of the Clearing Member regarding payment of Commission Fees will be recognized by the Clearing Centre as the Clearing Member's Commission Debt to the Clearing Centre.

The Clearing Member shall repay the said Commission Debt not later than by the time (set by the Timeline Regulation) of the next Settlement Day.

Information about the Commission Debt and its size is submitted to the Clearing Member as part of the Report "Debt Repayment Demand" sent to the Clearing Member in accordance with the clause **Ошибка! Источник ссылки не найден.** of the Clearing Rules.

- 10.15. In accordance with the Trading Agreement, information on the size of the variable part of the Administrator's commission fee for organization of trading process, variable part of the Administrator's remuneration for ITS, and variable part of the Clearing Centre's commission fee for clearing services under each Transaction concluded by the Clearing Member is indicated in the extract from the register of transactions formed and sent by the Administrator to the Clearing Members in accordance with the procedure stipulated by the UTS Rules.

Information on the size of the variable part of the Administrator's commission fee for organization of trading process, variable part of the Administrator's remuneration for ITS, and variable part of the Clearing Centre's commission fee for clearing services under each Transaction concluded by the Clearing Member and calculated by the Clearing Centre shall become available to the Administrator via PTK TC immediately after completion of the calculation.

- 10.16. The Clearing Centre is entitled to make unilateral amendments to the Clearing Centre's Tariffs. The Clearing Centre notifies the Clearing Members about any amendments and/or supplements made to the Clearing Centre's Tariffs by sending notices in form of electronic document and uploading the new version of the Clearing Centre's Tariffs on the Clearing Centre's Website not later than 5 (five) business days prior to their effective date.

11. Settlement of cases of failure to fulfil or improper fulfilment by the Clearing Members of their Transaction liabilities and the Margin Requirements

- 11.1 The Settlement of cases of failure to fulfil or improper fulfilment of liabilities by the Clearing Members under partially collateralized Transactions with due Execution Date shall be carried out by the Clearing Centre during the Additional UTS recorded by the Administrator in accordance with the UTS Rules.

- 11.2. The additional first type UTS shall be conducted in the following cases:

- in the event if the Clearing Member fails to fulfil the Member Requirement within the deadline prescribed by paragraph 7.2 of the Clearing Rules;
- in the event that the Clearing Member fails to repay, within the time period set by the Timeline Regulation, the Transaction Debt and/or Commission Debt arising on the previous Settlement Day.

11.3. The additional first type UTS shall be conducted in the following cases:

- in the event the Clearing Member partially or fully fails to fulfil its Final Net Liabilities in foreign currencies and/or Final Liability in Russian roubles;
- in the event the Clearing Member has insufficient funds needed to settle the Final Net Claims in foreign currencies and/or Final Claims in Russian roubles of Bona Fide Clearing Members.

11.4. The time of Additional UTS shall be defined by the Provisional Regulations of trading at the Unified Trading Session, approved by the Administrator.

11.5. In cases referred to in paragraphs 11.2, 11.3 of the Clearing Rules, the Clearing Centre shall forward to the Administrator a notice on the need for Additional Session specifying:

- the type of the Additional UTS;
- the Registration code of the Clearing Member (Registration codes of Clearing Members), by which an Additional UTS shall be held;
- the terms of requests to be filed by the Administrator on behalf of the Clearing Member, including:
 - the code of the instrument, the direction of the order, the number of lots, type, kind and price of the order (for Additional first type UTS);
 - the codes of instruments on which swap transaction will be concluded, the direction of the order, the number of lots and the price of the order for concluded the swap transaction (for Additional second type UTS).

11.6. The Defaulting Clearing Member shall recognize and confirm the right of the Clearing Centre to use the funds of such Defaulting Clearing Member in US dollars, Euros, Russian roubles, available on the accounts of the Clearing Centre in order to cancel the liabilities of such Defaulting Clearing Member under the Transactions entered into during the Additional UTS.

The provisions of this paragraph of the Clearing Rules shall not be applied to the Defaulting Clearing Members whose license to conduct banking operations is withdrawn (revoked).

11.7. The Additional first type UTS shall not be held for the Defaulting Clearing Member if the license of the Defaulting Clearing Member issued by the Bank of Russia for banking operations in roubles and foreign currency is withdrawn (revoked), or in case if Defaulting Clearing Member faces other circumstances contemplated by the clauses **Ошибка! Источник ссылки не найден.** to **Ошибка! Источник ссылки не найден.** of the Clearing Rules.

- 11.8. Should the Clearing Member, as of the start of the Additional UTS Session, have any outstanding Transaction Debt and/or Commission Debt of the first type, the Clearing Member shall pay the Clearing Centre a fine calculated according to the following formula:

$\text{Fine} = D \times 2 \times S \times / 365$, where

Fine – fine amount in Russian roubles,

D – amount of Transaction Debt and/or Commission Debt in Russian roubles; the amount of Transaction Debt in foreign currency is translated to Russian roubles at the exchange rate of foreign currency to Russian rouble set by the Bank of Russia as of the date of calculation of the fine amount,

S - refinancing rate of the Bank of Russia set as of the date of calculation of the fine amount.

- 11.9. The Clearing Centre sets off the Clearing Member's obligation to pay the fine calculated in accordance with the clause 0 of the Clearing Rules against the Clearing Member's claim for repayment of the monetary funds in Russian roubles, recorded at the Clearing Centre's account, except for the cases of withdrawal (cancellation) of the license issued by the Bank of Russia for banking operations in roubles and foreign currency due to the Clearing Member's bankruptcy.

Should the said monetary funds be insufficient for performance of the Clearing Member's obligation to pay the fine, and in case of withdrawal (cancellation) of the license issued by the Bank of Russia for banking operations in roubles and foreign currency due to the Clearing Member's bankruptcy, the Clearing Centre may demand in court that the Clearing Member pay the fine.

- 11.10. During the Additional first type UTS the Administrator may on behalf of the Defaulting Clearing Member place orders to sell foreign currency of the Clearing Member available on the accounts of the Clearing Centre, or orders to purchase foreign currency for Russian roubles of the Clearing Member available on the accounts of the Clearing Centre.

- 11.11. The terms of orders that shall be placed by the Administrator during the Additional first type UTS on behalf of the Defaulting Clearing Member having unmet Margin Requirements, shall be set out by the Clearing Centre so that the transactions for purchase and sale of foreign currency, excluding swap transactions, concluded on the basis of such orders, led to an increase in the Single Limit of the Clearing Member.

These transactions shall be concluded before meeting the Margin Requirement of the Clearing Member. Such transactions may be concluded only provided their conclusion leads to the increase in the Single Limit of the Clearing Member having unmet Margin Requirement.

- 11.12. The terms of orders to be placed by the Administrator during the Additional first type UTS on behalf of the Defaulting Clearing Member, having outstanding Transaction Debt and/or Commission Debt to the Clearing Centre, shall be formed by the Clearing Centre in such a way as the suspension of liabilities under transactions concluded on the basis of such orders for purchase and sale of foreign currency, excluding swap transactions, decreases the Transaction Debt and/or Commission Debt.

Such transactions shall be concluded before the Transaction Debt and Commission Debt of the Clearing Member is repaid and/or until the moment when the amount of funds of the Clearing Member in US dollars, Euros and Russian roubles available on the accounts of the Clearing Centre is not equal to zero.

- 11.12.1. If following the Additional first type UTS, the Clearing Member, party to the Fund has outstanding Transaction Debt and/or Commission Debt to the Clearing Centre on any of its unique combinations of Registration and Settlement Codes, the funds of the Fund shall be used to repay them as determined in the Regulations on the Fund.
- 11.12.2. The Clearing Centre may take legal action to make the Clearing Member repay its Transaction Debt and/or Commission Debt.
- 11.13. The Additional second type session for the Defaulting Clearing Member shall be held under the following conditions:
- a) the license issued by the of the Bank of Russia to conduct banking operations in roubles and foreign currency held by the Defaulting Clearing Member is not withdrawn (not revoked);
 - b) the Clearing Centre has no information about the circumstances related to the Defaulting Clearing Member referred to in paragraph 3.18 of the Clearing Rules, upon which occurrence the clearing services provided to the Defaulting Clearing Member may be suspended.
- 11.14. The terms of the orders to be placed by the Administrator during the Additional second type UTS on behalf of the Defaulting Clearing Member, shall be established by the Clearing Centre so that the Clearing Member has claims to the first part of the swap transaction opposite to the unsettled Final Net Liabilities of the Clearing Member in foreign currencies and/or unsettled Final Liability of the Clearing Member in Russian roubles in the amount equal to the maximum amount established by the UTS Rules for the Additional UTS with respect to the lot of instrument and does not exceed the Final Net Liabilities of the Clearing Member in foreign currencies and/or Final Liability of the Clearing Member in Russian roubles.
- The base rate of the swap transaction shall be set as equal to the Central Rate established during the clearing session of the current Settlement Day.
- The price of the Swap Transaction shall be calculated as follows:
- $$\text{Swap_Price} = K \times Rc_RUB_VAL \times S \times n / 365,$$
- where
- Swap_Price – price of the Swap Transaction,
- K – ratio equal to 1 or -1 calculated in accordance with the Methodology of determination of risk parameters of the MICEX currency exchange market,
- Rc_RUB_VAL – the Central Rate of transactions for the purchase and sale of VAL for Russian roubles calculated during the clearing session of the current Settlement Day,
- VAL – the currency of the swap transaction lot (USD, EUR),
- S – rate set by the Clearing Centre in accordance with the Methodology of determination of risk parameters of the MICEX currency exchange market; such rate may vary depending on the lot currency under the swap transaction,
- n - number of calendar days between the day of the first and the second swap transactions.
- 11.15. Should it be impossible for the Clearing Member to perform its Final Net Obligations in foreign currency and/or Final Obligation in Russian roubles due to force majeure or breakdown in the payment system of the Bank of Russia, during the Additional UTS Session of the second type, the Clearing Centre and the Clearing Member will conclude swap transactions with zero transaction value.

Force majeure shall mean:

- military operations, acts of terror, diversions and sabotage, public unrest, labour strikes, change of political regime, and other political complications;
- amendment of laws or other legal instruments issued by the public authorities of the Russian Federation, resolutions of legislative and executive authorities;
- fires or other accidents, destruction of, or significant damage to the premises occupied by the Clearing Member;
- any other circumstances which give or may give rise to any threat to life or health of the Clearing Member's employees.

Should such force majeure circumstances make it impossible for the Clearing Member to perform its Final Net Obligations in foreign currency and/or Final Obligation in Russian roubles, the Clearing Member must notify the Clearing Centre about such circumstances using any available means of communication, prior to the scheduled time for holding the Additional UTS Session of the second type.

The Clearing Member shall furnish the Clearing Centre with the documents certifying such force majeure circumstances within 7 (seven) days. Should the Clearing Member fail to furnish the Clearing Centre with such documents within the specified time period, the Clearing Centre will charge to the Clearing Member a penalty equal to the swap transaction value calculated in accordance with the clause **Ошибка! Источник ссылки не найден.** of the Clearing Rules on the basis of the quantity of calendar days between the date of performance of the first part of the swap transaction and the penalty calculation date.

No payment by the Clearing Member of penalty in accordance with this clause of the Clearing Rules would relieve the Clearing Member from performance of obligations under the second part of the swap transaction concluded at the Additional UTS Session of the second type.

- 11.16. Following the Additional second type UTS, the Clearing Centre shall offset the counter uniform Final Net Liabilities in foreign currency and/or Final Obligation in Russian roubles/ Final Net Claims of the Defaulting Clearing Member in foreign currency and/or Final Claim in Russian roubles with the liabilities / claims to the first part of swap transactions entered into during this Additional UTS session by the Clearing Centre with the Defaulting Clearing Member, and shall send to it the Clearing Report on the results of the UTSs and the Additional UTS, as well as the Exchange Certificate following the UTSs and the Additional UTS.

The Exchange Certificate following the UTS sent to the Defaulting Clearing Member, shall no longer be effective since the Clearing Centre sent to it the Exchange Certificate after the UTSs and the UTS.

The form of the Clearing Report on the results of the UTS and of the Additional UTS is given in the Appendix no. 27 to the Clearing Rules.

The form of the Exchange Certificate on the results of the UTS and the Additional UTS is given in the Appendix no. 8 to the Clearing Rules.

- 11.17. The Final Net Liabilities in foreign currency and/or Final Obligation in Russian roubles of the Defaulting Clearing Member still pending after the offset after the Additional Second type UTS, shall not be recorded by the Clearing Centre as the Transaction Debt of the Clearing Member to the Clearing Centre.

The Clearing Member shall repay the said Transaction Debt not later than by the time (set by the Timeline Regulation) of the Settlement Day following the day when such debt arose.

Information on the Clearing Member's Transaction Debt and its size is submitted to the Clearing Member as part of the report "Debt Repayment Demand".

The report "Debt Settlement Requirement" shall be sent to the Clearing Member on paper in the form specified in the Appendix no. 16 to the Clearing Rules, or in the electronic form within the deadline prescribed by the Regulations.

11.18. If the Clearing Centre has information about the circumstances in respect of the Defaulting Clearing Member referred to in paragraph 3.18 of the Clearing Rules, whereby the clearing service of the Defaulting Clearing Member is suspended on the next Trading Day, the Additional Sessions of the second type in respect of such Defaulting Clearing Member shall not be held and unsettled Final Net Liabilities of the Defaulting Clearing Member in foreign currency and/or Final Obligation in Russian roubles shall be terminated by paying a penalty.

11.18.1. The penalty paid by the Defaulting Clearing Member, shall be calculated according to one of the following formulas:

Penalty = $|S| + F$, if $S < 0$;

Penalty = F , if $S \geq 0$, where

Penalty - amount of a penalty,

$S = \text{TOD_USD} \times \text{Rc_RUB_USD} + \text{TOD_EUR} \times \text{Rc_RUB_EUR} + \text{TOD_RUB}$,

$F = \text{USD_F} + \text{EUR_F} + \text{RUB_F}$,

TOD_VAL – the pending Final Net Liability / Final Net Claim of the Clearing Member in foreign currency or Final Liability / Final Claim of the Clearing Member in Russian roubles, the Final Net Liability / Final Liability shall be marked with the sign "minus", the Final Net Claim / Final Claim - with the sign "plus",

VAL = USD, EUR, RUB,

VAL_F - component of the penalty calculated for the failure of the Clearing Member to settle the Final Net Liabilities in the VAL when $\text{TOD_VAL} < 0$;

$\text{USD_F} = \text{TOD_USD} \times \text{Rc_RUB_USD} \times K$,

$\text{EUR_F} = \text{TOD_EUR} \times \text{Rc_RUB_EUR} \times K$,

$\text{RUB_F} = \text{TOD_RUB} \times K$,

Rc_RUB_USD – the central rate of transactions of purchase and sale of US dollars for Russian roubles, calculated at the clearing session of the current Settlement Day,

Rc_RUB_EUR - the central rate of transactions of purchase and sale of Euros for Russian roubles, calculated at the clearing session of the current Settlement Day,

K – rate of penalty expressed as decimals established by the decision of Clearing Centre.

11.18.2. The Clearing Centre shall offset the liabilities of the Defaulting Clearing Member to pay the penalty calculated in accordance with subparagraph 11.18.1 of the Clearing Rules, with the claim of the Defaulting Clearing Member to refund funds in Russian roubles available on the accounts of the Clearing Centre.

If these funds are not enough to settle the claims of the Clearing Member to pay the penalty, the Clearing Centre may demand in court that the Clearing Member pay penalty.

- 11.19. In the event if the Clearing Centre enters into transactions to purchase and sale foreign currency with the Defaulting Clearing Member having unmet Margin Requirement or outstanding Transaction Debt and/or Commission Debt to the Clearing Centre in accordance with this section of the Clearing Rules, as well as in the cases of suspending the liabilities of the Defaulting Clearing Member in accordance with the paragraph 11.18 of the Clearing Rules or termination of obligations under the Transactions pursuant to clauses 3.22-3.26 of the Clearing Rules, pursuant to the paragraph 6.9 of the Clearing Rules, the Clearing Centre shall be entitled to draw up during the UTS the TS ACO confirmation containing the value of the volume of concluded Transaction determined by the Clearing Centre.
- 11.20. If there are Defaulting Clearing Members that did not fully or partially settle their Final Net Liabilities in foreign currency and/or Final Liabilities in Russian roubles, calculated on partially collateralized Transactions in order to settle the Final Net Claims of Bona Fide Clearing Member in foreign currency and/or Final Claims in Russian roubles, the Clearing Centre shall act as follows:
- use its own funds in Russian roubles, US dollars and / or Euros in the amount not exceeding the amount established by the decision of the Clearing Centre;
 - in case of insufficient own funds during the Additional second type UTS, shall conclude swap transactions with the Authorized UTS Trading Participants, except for the Bank of Russia;
 - in case of failure to conclude swap transactions with the Authorized UTS Trading Participants, except for the Bank of Russia, shall conclude in accordance with the Partnership Agreement a swap transaction with the Bank of Russia during the Additional second type UTS.
- 11.20.1. The Basic Rate and the price of the swap transaction concluded by the Clearing Centre with the Authorized UTS Trading Participant, except for the Bank of Russia, shall be determined in accordance with the agreement entered into by the Clearing Centre with the appropriate Authorized UTS Trading Participant.
- 11.20.2. Following the Additional second type UTS, the Clearing Centre shall offset the counter uniform Final Net Liabilities in foreign currency and/or Final Obligation in Russian roubles / Final Net Claims of the Authorized UTS Trading Participant in foreign currency and/or Final Claim in Russian roubles, except for the Bank of Russia, with the liabilities / claims to the first part of swap transactions entered into during this Additional UTS by the Clearing Centre with such Authorized UTS Trading Participant and shall send it the Clearing Report on the results of the UTS and the Additional UTS, as well as the Exchange Certificate after the UTS and the Additional UTS.
- 11.21. The order of interaction between the Administrator, the Clearing Centre and the Bank of Russia during the Additional second type UTS, as well as the conditions of orders for conclusion of swap transactions with the Bank of Russia and the order of execution of swap transactions entered into on the basis of such orders shall be defined by the Partnership Agreement.
- 11.22. The Final Net Claims of the Clearing Member in foreign currency and/or Final Claim of the Clearing Member in Russian roubles that are not suspended after the offset following the Additional second type UTS, shall be deemed settled since the Clearing Centre enters the funds in the currency and in the amount of these Final Net Claims in foreign currency and/or Final Claim of the Clearing Member in Russian roubles in the clearing registers as funds of the Clearing Member on the accounts of the Clearing Centre. The procedure of repayment of these funds is determined in the section 8 of the Clearing Rules.

12. Contingency

- 12.1. Contingency of the Clearing Centre means the circumstances that cause and / or create prerequisites for the failures (defaults) in the operation of the Clearing System and / or directly affecting its normal (smooth) operation (including force majeure, as well as failures, malfunctions and defaults of equipment; failures and errors of software; failures, malfunctions and defaults of communication systems, electric power supply, air conditioning and other life support systems, as well as other circumstances, such as breaches of the access control rules and / or unauthorized access to the Clearing System.
- 12.2. The Clearing Centre shall promptly notify the Administrator in writing about any contingency event arisen in the Clearing Centre and shall make all possible steps to remove it.
- 12.3. If within 30 minutes before the end of the technical break, announced by the Administrator in accordance with the UTS Rules in connection with the contingency of the Clearing Centre, such contingency of the Clearing Centre is not removed, the Clearing Centre shall promptly notify the Administrator in writing.
- 12.4. If during the technical break, announced by the Administrator in accordance with the UTS Rules, or within 30 minutes after the time set in the Regulations for the settlement by the Clearing Members their Final Net Liabilities to the Clearing Centre, the operational capacity of the Clearing System can not be restored and it becomes impossible or significantly more difficult for an indefinite period for the Clearing Centre to perform the functions assigned to it in accordance with the Clearing Rules, as well as in other cases provided for in section 13 of the Clearing Rules such a situation may be qualified by the decision of the Clearing Centre as emergency.

13. Emergency

- 13.1. As emergency may be qualified the situation related to the circumstances preventing the provision of clearing services to the Clearing Members, including:
 - 13.1.1. contingency faced by the Clearing Centre, which consequences are not removed during the technical break, announced by the Administrator in accordance with the UTS Rules in connection with the contingency of the Clearing Centre, or within 30 minutes after the end of the time established by the Regulations for the Clearing Member of its Final Net Liabilities to the Clearing Centre;
 - 13.1.2. the contingency of the Clearing Centre occurred for the second time or more during one day;
 - 13.1.3. contingency faced by the Clearing Centre, which removal is impossible during the technical break, which may be declared by the Administrator in accordance with the UTS Rules in connection with the contingency of the Clearing Centre, which occurrence may be due to the occurrence of the following circumstances:
 - military actions, acts of terror, subversion and sabotage, riots, strikes, change of political regime and other political complications;
 - amendment of legislative or other acts of state bodies of the Russian Federation, decisions of the legislative and executive authorities;
 - fires or other accidents, destructions or significant damages to the premises occupied by the Clearing Centre;

- any other circumstances that create or may endanger the life or health of employees of the Clearing Centre.
- 13.1.4. The occurrence of other circumstances that are not associated with failures (defaults) of the Clearing System, but that, according to the assessment of the Clearing Centre, violated, violate or may violate the clearing services provided to the Clearing Members, which may be:
- the circumstances referred to in paragraph 13.1.3 of the Clearing Rules if such circumstances are not recognized as contingency of the Clearing Centre;
 - receipt of the notice sent by the Administrator on emergency, which might lead to a failure of the clearing services provided to Clearing Members;
 - other circumstances preventing the clearing services of Clearing Members, who, as the circumstances specified in subparagraph 13.1.3 of the Clearing Rules are beyond the control of the Clearing Centre.
- 13.2. The emergency shall be recognized by the decision of the Clearing Centre.
- 13.3. In the event that the Clearing Centre recognizes the emergency, the Clearing Centre shall:
- notify the Bank of Russia by available means of communication about emergency and the measures needed, according to the Clearing Centre, to remove it;
 - notify the Administrator by available means of communication about emergency and the measures needed, according to the Clearing Centre, to remove it;
 - notify the Clearing Members by means available to the Clearing Centre and accessible to it about such situation of the emergency and actions taken in this connection;
 - on the basis of the decision of the Clearing Centre agreed (if such coordination within the current circumstances was possible) with the Bank of Russia and, where appropriate, the Administrator shall not provide clearing services to the Clearing Members.
- 13.4. As measures to remove the emergency of the Clearing Centre under the coordination with the Bank Russia and the Administrator of the Clearing Centre, the following decisions may be taken:
- the loss of effect of the Exchange Certificates received by the Clearing Members on the day of emergency and / or on the day before in case when the Administrator cancels the results of trading on all or several instruments, which were held on the day of emergency and / or on the day before, the recognition by the Administrator of such trading as failed, order unplaced and transactions not concluded;
 - the change of the method and of the term to settle liabilities by the Clearing Members following the results of the UTS;
 - other actions aimed at removing the emergency.
- 13.5. When making decisions on emergency removing, the Clearing Centre under coordination with the Administrator shall:
- establish deadlines and procedures for the enforcement by the Clearing Members of its decisions;
 - determine the procedure of making effective its decisions by certain circumstances.
- 13.6. The Clearing Members and the Administrator shall be notified on the decisions to take measures to address the emergency aimed at removing the emergency, the Bank of Russia

and the Administrator on available means of communication not later than on the date of taking such measures.

By the decision of the Clearing Centre all or part of the issues related to the emergency may be referred to the Supervisory Board of the Clearing Centre.

- 13.7. The Clearing Centre shall not bear responsibility for any losses that may arise in connection with the failure to provide clearing services to the Clearing Members in accordance with the Clearing Rules in the event of emergency recognized as stipulated in paragraph 13.1 of the Clearing Rules.

14. Settlement of Disputes

- 14.1. All disputes and disagreements arising in connection with the application, breach, interpretation of the Clearing Rules, settlement of the liabilities arising from the Clearing Rules, invalidation of the Clearing Rules, or a part thereof, are subject to review and settlement by the Arbitration Commission of "Moscow Interbank Currency Exchange" CJSC in accordance with the documents defining its legal status and procedures for dispute settlement in force at the time of filing the statement of claim.
- 14.2. The decisions of the Arbitration Commission of "Moscow Interbank Currency Exchange" CJSC shall be final and binding. Outstanding voluntary decision of the Arbitration Commission of "Moscow Interbank Currency Exchange" shall be enforceable in accordance with Russian law or laws of the country of enforcement and / or under international agreements.

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
when conducting unified trading session*

METHODOLOGY FOR DETERMINING THE CENTRAL RATE

1. The central rates are determined during the clearing session, held after trading on all instruments with the TOD Settlement Term.
2. The central rate of transactions of purchase and sale of US dollars for Russian roubles, Euros for Russian roubles or Euros for US dollars is calculated under the relevant Transactions with the TOD Settlement Term, excluding the negotiated Transactions and transactions of purchase and sale of US dollars for Russian roubles, Euros for Russian roubles included in the instrument "Bi-Currency Basket for Russian Roubles".
The central rate of transactions of purchase and sale of Ukrainian hryvnias for Russian roubles, Belarusian roubles for Russian roubles, Kazakh tenges for Russian roubles, Chinese yuans for Russian roubles is calculated under the relevant Transactions with TOD Settlement Term, excluding negotiated Transactions.
3. The central rate is set equal to:
 - the weighted average rate calculated for all relevant Transactions concluded within the last 30 (thirty) minutes of the current day trading, if during this period over 20 (twenty) relevant Transactions were concluded;
 - the weighted average rate calculated for the last 20 (twenty) Transactions concluded during trading, if within the last 30 (thirty) minutes of the current trading day no more than 20 (twenty) relevant Transactions were concluded;
 - the weighted average rate calculated for all relevant Transactions entered into during the current Trading Day, if during the current Trading Day less than 20 (twenty) of relevant Transactions were concluded;
 - the value determined by the Clearing Centre on the basis of its own expert evaluation, if during the current Trading Day no relevant Transaction was concluded.

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**QUESTIONNAIRE OF THE CLEARING MEMBER (CLIENT)
(REGISTRATION CARD)**

“ ” 20
(date of issuance)

1.*	Full company name (as stated in the Articles of Association)	
2.*	Abbreviated company name (as stated in the Articles of Association)	
3*.	Full company name in foreign language (as stated in the Articles of Association, if missing, to specify the practically applied one)	
4*.	Abbreviated company name in foreign language (as stated in the Articles of Association, if missing, to specify the practically applied one)	
5.*	Form of incorporation	
6.*	Codes of forms of the Federal State Statistical Observation:	
6.1.*	RCEO	
6.2.*	RNCEA	
6.3.*	RNCGA	
6.4.*	RCFO	
6.5.*	RCOLF	
6.6*.	RCOAD	
7*.	Information about state registration: date, number, name of the registering authority, place of registration	
8.*	TIN (or the code of the foreign company, for non-resident)	
	TRVC	
	TRVC 2 (to be specified by the largest taxpayers, if any)	
9*.	BIC	
10.	SWIFT Code	
11.*	Location according to the Articles of Association	
12*.	Actual Address	
13.*	Mailing address (for correspondence)	
14.*	Telephone	
15.*	Fax	
16.*	E-mail address	
17.*	Company's Internet website	
18*.	Information about the bodies of a legal entity (staff structure and composition of management bodies of the legal entity)	
18.1.*	Composition of founders (participants) of a legal entity, whose interest exceeds 5%	
19*.	Information on the amount of the registered and paid authorized (equity) capital or the value of the authorized fund, assets	
20*.	Information about the existence or absence at the company's location of its permanent managing body, other body or person authorized to act on behalf of the legal entity without a power of attorney	
21*.	Number of branches	
22.	For regional company - the Moscow branch (representative office):	
	mailing address	
	telephone	
	Full name of the manager	
	position of the manager	

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23.*	Licenses for professional activity (number, date and issuing authority with indicating the activities, license term):	
23.1.*	For banking operations	
23.2.*	Professional capital market participants:	
	Brokerage	
	Dealing	
	Management of securities	
23.3.*	To conclude commodity futures and options transactions in stock trading (exchange intermediary stock broker)	
23.4.*	License for the exchange intermediary to conclude during stock trading contracts that are derivatives, which underlying asset is exchange commodity	
23.5*.	For activities subject to licensing, not specified in p. 23.1-23.3.	
24.*	The sole executive body of the company (hereinafter referred to as the "manager of company"):	
	Full name	
	position	
	document of appointment to the position (name, date, number)	
24.1.*	Information on the valid qualification certificates of the company's manager:	
	date and number of minutes of the examination commission decision	
	date and number of minutes of the Certification Commission decision	
	serial number of the qualification certificate	
	qualification	
25.*	Controller of the company:	
	Full name	
	position	
	document of appointment to the position (name, date, number)	
25.1.*	Information on the valid qualification certificates of the company's controller:	
	date and number of minutes of the examination commission decision	
	date and number of minutes of the Certification Commission decision	
	serial number of the qualification certificate	
	qualification	
26*.	Information about the existing (missing) correspondent accounts held in banks of the states (territories), of which it is known that they do not comply with generally accepted standards in combating the legalization (laundering) of revenues from crime and terrorism financing, or are foreign states (foreign territories) with high level of corruption (if any, then list the states).	
27*.	Information about the existing (missing) correspondent accounts held in banks of the states (territories) with preferential tax treatment and (or) not requiring the disclosure and provision of information during financial operations (offshore areas) (if any, then list the states)	
28*.	Information about the existing (missing) correspondent accounts held in banks of the states (territories) of which it is known from international sources that they illegally manufacture and traffick drugs, and states or territories allowing the free circulation of narcotic substances (except for states or territories, using drug substances exclusively for medical purposes) (if any, then list the states).	
29*.	Information about the existing (missing) accounts opened with	

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	"shell banks" ("shell bank" means a bank incorporated under the jurisdiction of the state in which the bank has no representative office). If there are accounts opened with "shell banks", then provide their full name and account details.	
30*.	Contacts:	
30.1*.	Staff in charge of operations:	
	Full name	
	position	
	contact telephone numbers	
	E-mail address	
31*.	Information about performance of measures aimed at counteraction to legalization (laundering) of criminal income and financing of terrorism	

Position

(manager of the company or other authorized person)² (full name)

Executive, tel.

(full name, telephone number of the executive of the registration card)

* - points are required to be filled.

Paragraphs 24.1, 25, 25.1 are not required to be filled by the Clearing Members, which are Clearing Members only pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

¹ If the person signing the Questionnaire of the Clearing Member (client) (Registration card) acts on the basis of the power of attorney, this Questionnaire of the Clearing Member (client) (Registration card) must be accompanied by a notarized copy of this power of attorney confirming the authority of the person signing the Questionnaire of the Clearing Member (client) (Registration card).

(on the company's letterhead)

LIST OF PAYMENT DETAILS

(Full company name)

**in foreign currency and Russian roubles
for settlement through**

(name of the Settlement Centre)

<Registration Code>

<Settlement Code>

Name of the Correspondent Bank	Details of the correspondent account
In Russian roubles:	
Name of the Beneficiary Bank*	Beneficiary's name BIC TIN/TRVC C/a P/a
In foreign currency:	
Name of the Correspondent Bank Swift - Code Account number of the Correspondent Bank in the Intermediary Bank (if necessary) Name of the Intermediary Bank Swift - Code	Beneficiary's name in English Swift - Code and / or account number

(Position of the manager)

(Chief accountant)

_____/full name/

_____/full name/

seal

“ ____ ” _____ 20__

Executive, full name, telephone number _____

* In case if the Clearing Services Contract (Clearing Service Agreement) was concluded through the branch of the credit organization (State Corporation) or the payee is a branch of a credit organization (State Corporation), the full name of such branch must be provided.

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
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Appendix 4

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

Power of Attorney No. _____

City of _____ "____" _____ 20__

_____ (name of
organization - Clearing Member)

represented by _____
(title, Surname, Name, Patronymic)

acting by virtue* _____
(document name and properties)

hereby authorizes:

1. _____
(Surname, Name, Patronymic of representative)

passport number _____, issued by _____
(issuing authority, date of issuance)

Signature specimen _____

2. _____
(Surname, Name, Patronymic of representative)

passport number _____, issued by _____
(issuing authority, date of issuance)

Signature specimen _____

submit and receive documents (including the reporting documents) to/from CJSC JSCB National Clearing Centre, issued in accordance with internal documents of CJSC JSCB National Clearing Centre governing performance of transactions in the MICEX exchange-based markets, and clearing the concluded transactions.

I hereby certify the signature(s) of the abovementioned authorized person(s).

This power of attorney can not be transferred and will be effective through "____" _____ 20__.

Contact phone: _____

Signature _____
(title and full name of the person issuing the power of attorney)

L.S.

*In the event if the power of attorney is issued by a trustee who does not act under the Articles of Association, the power of attorney must be notarized (article 187 of the Civil Code of the Russian Federation).

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
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to the Rules of clearing provided by the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session
(on the company's letterhead)

POWER OF ATTORNEY no. _____

city _____ " _____ " _____ 20__

This power of attorney _____,
(Full name of the Clearing Member)

(hereinafter referred to as the Clearing Member) registration code of the Clearing Member:
_____, Settlement Code of the Clearing Member : _____

represented by _____
(position, full name)

acting _____ on the basis of* _____ authorises the officers _____
(officer position, full name)

(hereinafter referred to as the Operator) passport series no. _____, issued by _____
(by whom and when)

conduct on behalf of the Clearing Member the operations provided by the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session. The Clearing Member shall be in charge of all acts of the Operator made in the clearing system of the Bank "National Clearing Centre" (Closed Joint-Stock Company).

This power of attorney is issued without the right of substitution.

This power of attorney is valid until _____ inclusive.
(term of validity in words)

I hereby certify the specimen of the signature _____.
(full name and signature of the officer)

Contact telephone number of the trustee: _____

(Position of the manager*) _____/full name/

seal

Executive full name, telephone number _____

**In the event if the power of attorney is issued by a trustee who does not act under the Articles of Association, the power of attorney must be notarized as prescribed by article 187 of the Civil Code of the Russian Federation.

Provisional Regulations on settling the liabilities under the transactions concluded during the Unified Trading Session (*)

no.	Name of operation	(Moscow) Time
1.	Ensuring by the Clearing Member the availability of funds on accounts of the Clearing Centre for accounting on the current day in the Clearing System:	
	- in Chinese yuans;	until 10:00
	- in Kazakh tenges, Belarusian roubles, Ukrainian hryvnias;	until 12:00
	- in Euros;	until 17:00
	- in US dollars;	until 20:00
	- in Russian roubles .	until 20:00
2.	Accounting in the Clearing System of funds received from the Clearing Member	during 15 minutes of receiving the information on the acceptance of funds to the account of the Clearing Centre in the Settlement Bank / Payment Centre
3.	Transfer by the Clearing Member to the Clearing Centre of the Request for early settlements.	until 14:00
4.	Determination of the Final Net Liabilities / Final Net Claims in foreign currency / Final Liabilities / Final Claims in Russian roubles of	
	- Clearing Members who provided the Request for early settlements until 11:00 or the Standing Order for early settlements;	11:00
	- Clearing Members who provided the Request for early settlements after 11:00 and until 14:00;	after receiving by the Clearing Centre of the Request for early settlements
	- Clearing Members who did not provide the Request for early settlements or the Standing Order for early settlements;	15:00
5.	Transmission by the Clearing Centre of Clearing Reports on the results of the UTSS, Exchange Certificates on the UTSS to	
	- Clearing Members who provided the Request for early settlements until 11:00 or the Standing Order for early settlements;	from 11:00 until 11:15
	- Clearing Members who provided the Request for early settlements after 11:00 and until 14:00;	during 15 min. after receiving by the Clearing Centre of the Request for early settlements
	- Clearing Members who did not provide the Request for early settlements or the Standing Order for early settlements;	from 15:00 until 15:15
6.	Transmission by the Clearing Member to the Clearing Centre of Deposit Requests:	

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
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no.	Name of operation	(Moscow) Time
	- in Kazakh tenges, Belarusian roubles, Ukrainian hryvnias, Chinese yuans;	before 11:15 a.m.
	- in US dollars, Russian roubles, Euros:	
	by the Clearing Member submitting the Request for Early Settlements before 11:00 a.m. or the Standing Order for Early Settlements;	before 11:15 a.m.
	by the Clearing Member submitting the Request for Early Settlements after 11:00 a.m. and before 02:00 p.m.;	before submission of the Request for Early Settlements
	by the Clearing Member not submitting the Request for Early Settlements or the Standing Order for Early Settlements.	before 03:15 p.m.
7.	Satisfaction of Margin Requirements, repayment of Transaction Debt and Commission Debt.	before 05:30 p.m.
8.	Clearing Session	from T (***) until T+30 min.
9.	Transmission by the Clearing Centre of the Reports on Commission Fees.	before T+15 min.
10.	Transmission by the Clearing Centre to the Clearing Member of Reports on Margin Requirements.	until T+30 min.
11.	Settlement by the Clearing Members of the Final Net Liabilities / Final Liabilities to the Clearing Centre:	
	- in Euros;	until 17:00 (***)
	- in US dollars and Russian roubles.	until 20:00 (***)
12.	Transmission by the Clearing Centre to the Clearing Members of Clearing Reports on the results of the UTSs and Additional UTS, Exchange Certificates on the UTSs and Additional UTS.	until 20:15
13.	Transmission to the Clearing Members of Claims to repay the debt.	until 20:15
14.	Transfer by the Clearing Centre of funds to the accounts of the Clearing Member in order to fulfil the Final Net Claims / Final Claims of the Clearing Members:	
	- in Chinese yuans;	until 12:00
	- in Kazakh tenges, Belarusian roubles, Ukrainian hryvnias.	until 12:00
	- in Euros, US dollars and Russian roubles.	the trading day
15.	Transmission by the Clearing Member to the Clearing Centre of Requests for refund:	
	- in Chinese yuans;	until 11:00
	- in Kazakh tenges, Belarusian roubles, Ukrainian hryvnias.	until 12:00
	- in Euros;	until 17:00
	- in US dollars;	until 20:00
	- in Russian roubles:	

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
when conducting unified trading session*

no.	Name of operation	(Moscow) Time
	by the Clearing Member conducting settlements via RSC;	before 05:30 p.m.
	by the Clearing Member conducting settlements via NKO CJSC NSD	before 08:00 p.m.
16.	Transmission by the Clearing Member to the Clearing Centre of the Request for early termination of transactions concluded with the Clearing Centre.	until 16:30
17.	Transmission by the Clearing Centre to the Administrator of the notice on early termination of transactions concluded with the Clearing Centre for Clearing Members.	until 16:45

* - by the decision of the Clearing Centre the time of holding certain operations, except for the time of the Basic UTs, can be changed .

** - T – time established by the Administrator of the end of trading on instruments with the TOM Settlement Term.

*** - if there is failure in the payment systems, the specified time may be extended by the decision of the Clearing Member until removing the specified failure.

**EXCHANGE CERTIFICATE
on the UTSSs "date"**

Clearing Member:

<Registration Code> <Name>

<Settlement Code 1>

Currency code		Claim	Liability
<currency code>	Final Net Claim / Final Net Liability	<amount>	<amount>
...			
<currency code>	Final Net Claim / Final Net Liability	<amount>	<amount>
RUB	Final Liability / Final Claim, including:	<amount>	<amount>
	Final Net Claim / Final Net Liability	<amount>	<amount>
	Liability regarding repayment of Compensation Contributions	<amount>	<amount>

...

<Settlement Code N>

Currency code		Claim	Liability
<currency code>	Final Net Claim / Final Net Liability	<amount>	<amount>
...			
<currency code>	Final Net Claim / Final Net Liability	<amount>	<amount>
RUB	Final Liability / Final Claim, including:	<amount>	<amount>
	Final Net Claim / Final Net Liability	<amount>	<amount>
	Liability regarding repayment of Compensation Contributions	<amount>	<amount>

Settlements are carried out within the deadline set by the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Date:

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: _____/full name/

EXCHANGE CERTIFICATE
on the results of the UTSs and the Additional UTS "date"

Clearing Member:

<Registration Code> <Name>

<Settlement Code 1>

Currency code		Claim	Liability
<currency code>	Final Net Claim / Final Net Liability	<amount>	<amount>
...			
<currency code>	Final Net Claim / Final Net Liability	<amount>	<amount>
RUB	Final Liability / Final Claim, including:	<amount>	<amount>
	Final Net Claim / Final Net Liability	<amount>	<amount>
	Liability regarding repayment of Compensation Contributions	<amount>	<amount>

...

<Settlement Code N>

Currency code		Claim	Liability
<currency code>	Final Net Claim / Final Net Liability	<amount>	<amount>
...			
<currency code>	Final Net Claim / Final Net Liability	<amount>	<amount>
RUB	Final Liability / Final Claim, including:	<amount>	<amount>
	Final Net Claim / Final Net Liability	<amount>	<amount>
	Liability regarding repayment of Compensation Contributions	<amount>	<amount>

Settlements are carried out within the deadline set by the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Date:

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: _____/full name/

**REPORT ON COMMISSIONS
based upon the results of the Main UTS Sessions "date"**

Clearing Member:

<Registration Code> <Name>

<Settlement Code 1>

Code of the lot currency / code of linked currency or commission type	Commission of the Bank "National Clearing Centre" CJSC for clearing services, in roubles		Commission of the CJSC MICEX for the organization of trading, in roubles		Commission of the CJSC MICEX for ITS, in roubles	
	amount	including VAT	amount	including VAT	amount	including VAT
<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Bi-currency basket <EUR / RUB>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Bi-currency basket <USD / RUB>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Variable part of swap transactions	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Fixed part of swap transactions	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Payment to the level of Minimum Monthly Fee	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Fixed part					<amount>	<amount>
Total:	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>

Total, including VAT: <amount> roubles

...

<Settlement Code N>

Code of the lot currency / code of linked currency or commission type	Commission of the Bank "National Clearing Centre" CJSC for clearing services, in roubles		Commission of the CJSC MICEX for the organization of trading, in roubles		Commission of the CJSC MICEX for ITS, in roubles	
	amount	including VAT	amount	amount	including VAT	amount
<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
when conducting unified trading session*

<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Bi-currency basket <EUR / RUB>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Bi-currency basket <USD / RUB>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Variable part of swap transactions	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Total:	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>

Total, including VAT: <amount> roubles.

Commissions are paid in accordance with the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Date:

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: _____/full name/

REPORT ON MARGIN REQUIREMENT

<date>

<Name of the Clearing Member>
(*full name of the Clearing Member*)
(hereinafter referred to as the Clearing Member)

Registration code of the Clearing Member: <*Registration Code*>,
Settlement Code of the Clearing Member : <*Settlement Code*>

The amount of the Margin Requirement in Russian roubles makes up:

<amount>

The Margin Requirement must be fulfilled within the deadline until: 05:30 p.m. MT. <Date>

The Margin Requirement is met by the Clearing Member in accordance with the Rules of Clearing Commercial Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: ____/full name/".

(on the company's letterhead)

REQUEST FOR REFUND

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request to transfer the funds in the amount of _____ to the correspondent account
(amount in figures and words including currency)

_____ in _____,

specified by our Organization in the List of Payment Details submitted to the Bank "National Clearing Centre" CJSC.

(Position of the manager)

_____ /full name/

(Chief accountant)

_____ /full name/

seal

" _____ ", _____ 20____

Executive full name, telephone number _____

(on the company's letterhead)

**STANDING ORDER
for refund**

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request to permanently refund funds in:

(to provide the necessary currency(ies) in the required sequence; first specify the currency in which funds must be returned in the first place)

- Euros
- US dollars
- Russian roubles

by transfer to the appropriate correspondent account (s) specified by our Organization in the List of Payment Details submitted to the Bank "National Clearing Centre" CJSC.

This order is valid until its cancellation in writing.

(Position of the manager) _____/full name/

(Chief accountant) _____/full name/

seal

“ ____ ” _____ 20____

Executive full name, telephone number _____

(on the company's letterhead)

REQUEST FOR EARLY SETTLEMENTS

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request _____
date

to start settlements on transaction concluded during the UTSS and Additional UTSS sessions for purchase and sale of US dollars for Russian roubles, Euros for Russian roubles, Euros for US dollars, including swap transactions with due Execution Date, but not earlier than at 11:00 a.m. Moscow time.

(Position of the manager)

(Chief accountant)

_____/full name/

_____/full name/

" ____ " _____ 20 ____

seal

Executive full name, telephone number _____

(on the company's letterhead)

**STANDING ORDER
on early settlements**

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request from the date following the date when this order was received, to start calculations on the transactions concluded during the UTSs and the Additionally UTSs for purchase and sale of US dollars for Russian roubles, Euros for Russian roubles, US dollars for Euros, including swap transactions with due Execution Date from 11:00 a.m. Moscow time.

(Position of the manager)

(Chief accountant) /full name/

/full name/

“ _____ ” _____ 20____ seal

Executive full name, telephone number _____

(on the company's letterhead)

DEPOSIT REQUEST

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request not to transfer the funds in the amount of _____
(amount in figures and words including currency)

due to our Organization following the clearing of "day" "month" "year" to the correspondent account specified by our Organization in the List of Payment Details submitted to the Bank "National Clearing Centre" CJSC, and to take into account these funds as funds for participating in trading.

(Position of the manager)

(Chief accountant) _____ /full name/

_____ /full name/

„____” _____ 20____

seal

Executive full name, telephone number _____

REQUEST FOR DEBT SETTLEMENT

<date>

<Name of the Clearing Member>
(*full name of the Clearing Member*)
(hereinafter referred to as the Clearing Member)

Registration code of the Clearing Member: <Registration Code>,
Settlement Code of the Clearing Member : <Settlement Code>

The Transaction Debt owed by the Clearing Member to the Bank "National Clearing Centre" CJSC
makes up:

<currency> <amount>
<currency> <amount>
<currency> <amount>

The Commission Debt of the Clearing Member to CJSC JSCB National Clearing Centre equals:

RUB <amount>

The Transaction Debt and Commission Debt owed by the Clearing Member to the Bank "National
Clearing Centre" CJSC

in <currency> to be repaid till 17:30 MT <Date>
in <currency> to be repaid till 17:30 MT <Date>
in <currency> to be repaid till 17:30 MT <Date>

The Transaction Debt and/or Commission Debt owed by the Clearing Member to the Bank "National
Clearing Centre" CJSC is repaid in accordance with the Clearing Rules of the Bank "National
Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: ____/full name/".

**KEY PERFORMANCE INDICATORS OF THE CLEARING MEMBER - NON-RESIDENT
BANK**

FOR _____

(reporting month and year)

(units of measurement)

	Indicators	day, month, year
1.	Total Assets:	
1.1.	Funds and balances on correspondent accounts in financial organizations (including central banks)	
1.2.	Deposits and other funds held in financial organizations	
1.3.	Investments in securities (other than bills)	
1.3.1.	including investments in government debt	
1.4.	Loans and other funds deposited in non-financial organizations	
	- overdue debts (in %)	
	- formed reserve (in %)	
1.4.1.	including corporate loans	
	- overdue debts (in %)	
1.4.2.	including loans to individuals	
	- overdue debts (in %)	
1.5.	Other assets	
2.	Total liabilities, including:	
2.1.	Funds in accounts and attracted loans and deposits of other banks	
2.2.	Funds on corporate accounts (including deposits)	
2.3.	Accounts of individuals (including deposits)	
2.4.	Issued Debt Securities	
2.5.	Share of funds "on demand" in the liabilities (in %)	
3.	Equity (capital)	
4.	Profit (Loss) (current year)	
5.	Return on assets (ROA)	
6.	Return on equity (ROE)	

(Position of the manager) _____/full name/

(Chief accountant) _____/full name/

seal

“ ____ ” _____ 20 ____

Executive full name, telephone number _____

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
when conducting unified trading session*

Appendix 18
to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

Hereby _____

(full name of legal entity)

_____ confirms the
presence at the address _____

_____ of the legal entity, its permanent managing body, other body or person authorized to act on behalf of
an entity without a power of attorney

(Position, surname, name, (unless otherwise provided by law or national custom), father's name)

(Position of the manager)

seal

_____/full name/

" ____ " _____ 20 ____

Executive full name, telephone number _____

Questionnaire of the Non-Resident Bank

Are the banks in your country subjects of execution of legislation on combating money laundering and terrorism financing? If yes, please provide the current legislative and other normative acts in the field of combating money laundering and terrorism financing, which your Bank must comply with.	
Has the Bank approved any normative documents regulating the procedures of internal control aimed at combating money laundering and terrorism financing? If yes, please, list them.	
Has your Bank any branches and subsidiaries? If yes, please list them. Do all branches and subsidiaries of your Bank observe the same policy in the field of combating money laundering and terrorism financing as the parent organization?	
Have your Bank appointed an officer responsible for organizing activities aimed at combating money laundering and terrorism financing? Specify the name, position, telephone, fax, e-mail address	
Do your Bank apply the procedure, "Know your customer"? If so, how?	
Is the registration and storage of documents and information an integral part of the internal control procedures to counter money laundering and terrorism financing?	
Are potential customers checked to see if there is any information about them in the lists of individuals and entities involved in terrorism activities?	
Is Bank staff trained in combating money laundering and terrorism financing?	

(Position of the manager) _____/full name/

seal

“ ____ ” _____ 20__

Executive full name, telephone number _____

Questionnaire of the Individual

Surname, name, (unless otherwise provided by law or national custom), father's name		
Date and place of birth		
Citizenship		
Details of the identity document	Title of the document	
	Series of the document	
	Document Number	
	Date of issue	
	Name of issuing authority	
	Code of the subdivision (if any)	
Details of the Migration Card	Card Number	
	First date of the duration of stay	
	Last date of the duration of stay	
Details of the document confirming the right of a foreign citizen or stateless person to stay (reside) in the Russian Federation	Title of the document	
	Series (if any) and number of the document	
	Date of commencement of the right of stay (residence)	
	Date of expiration of the right of residence (domicile)	
Place of residence (registration)		
Place of stay		
Taxpayer Identification Number (if any)		
Numbers of contact telephones and faxes		

(Position of the manager) _____/full name/

seal

“ ____ ” _____ 20 ____

(on the company's letterhead)

STATEMENT ON DISTRIBUTION OF LIMIT SECURED BY FUND'S MONIES

(full name of the Clearing Member)

Main Registration Code of the Clearing Member: _____.

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request to distribute the Limit collateralized with the fund, established for our Organization in accordance with Methodology of limiting operations on the currency market MICEX between the Registration and Settlement Codes of our Organization, as listed below:

<Registration Code 1>
<Settlement Code 1>: <amount> roubles,
...
<Settlement Code N>: <amount> roubles.

<Registration Code N>
<Settlement Code 1>: <amount> roubles,
...
<Settlement Code N>: <amount> roubles.

(Position of the manager)

_____ / full name /

seal

" _____ " _____ 20 _____

Executive full name, telephone number _____

(on the company's letterhead)

REQUEST FOR TRADING LIMIT

(full name of the Clearing Member)

Registration code of the Clearing Member: _____,

Settlement Code of the Clearing Member: _____.

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request to establish a Trading Limit in the amount of:

_____ roubles.
(amount in figures and words).

(Position of the manager)

_____ / full name /

seal

" ____ " _____ 20 ____

Executive full name, telephone number _____

(on the company's letterhead)

**STANDING ORDER
for depositing funds**

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request permanently not to transfer the funds in:

(to specify the required currencies)

- Euros
- US dollars
- Russian roubles

due to our Organization following the clearing results to the correspondent account specified by our Organization in the List of Payment Details submitted to the Bank "National Clearing Centre" CJSC, and to take into account these funds as funds for participating in trading.

This order is valid until its cancellation in writing.

(Position of the manager)

_____/ full name /

(Chief accountant)

_____/ full name /

" ____ " _____ 20 ____

seal

Executive full name, telephone number _____

(on the company's letterhead)

**REQUEST
for early termination of transactions concluded with the Clearing Centre**

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request _____

date

to complete the transactions on purchase and sale of foreign currency with the Clearing Centre, with the Execution Date different to the current date, from 05:00 p.m. Moscow time.

(Position of the manager)

_____/ *full name* /

(Chief accountant)

_____/ *full name* /

seal

" ____ " _____ 20 ____

Executive full name, telephone number _____

(on the company's letterhead)

**STANDING ORDER
for early termination of transactions concluded with the Clearing Centre**

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request from the date following the date when this order was received, to complete the transactions on purchase and sale of foreign currency with the Clearing Centre, with the Execution Date different to the current date, from 05:00 p.m. Moscow time.

(Position of the manager)

_____/full name/

(Chief accountant)

_____/full name/

" ____ " _____ 20 ____

seal

Executive full name, telephone number _____

**CLEARING REPORT
on the results of the UTSs**

Clearing Centre: Bank "National Clearing Centre" CJSC

Date of transaction execution: <Date>

<Registration Code> <Name>

<Settlement Code 1>

Currency of the lot		<Code of the Currency>									
Linked Currency		<Code of the Currency>									
Transaction number	Transaction date	Time of transaction	Instrument	Type of transaction	Direction of transaction	Amount in the currency of the lot (in currency units)	Amount in the linked currency	Exchange rate	Client code		
				P/S	<S>/						
				Swap	<S>/						
				BKT	<S>/						
<i>Total purchase</i>						<amount>	<amount>				
<i>Total sale</i>						<amount>	<amount>				

Currency of the lot		<Code of the Currency>									
Linked Currency		<Code of the Currency>									
Transaction number	Transaction date	Time of transaction	Instrument	Type of transaction	Direction of transaction	Amount in the currency of the lot (in currency units)	Amount in the linked currency	Exchange rate	Client code		
				P/S	<S>/						
				Swap	<S>/						
				BKT	<S>/						
<i>Total purchase</i>						<amount>	<amount>				
<i>Total sale</i>						<amount>	<amount>				

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*

...

"Settlement Code N"

Lot currency			<Currency code>							
Linked currency			<Currency code>							
Transaction number	Transaction entering date	Transaction entering time	Instrument	Transaction type	Transaction vector	Volume in lot currency (in currency units)	Volume in linked currency	Exchange rate	Client code	
				K/P	<S>/					
				Swap	<S>/					
				BKT	<S>/					
<i>Total purchase</i>						<amount>	<amount>			
<i>Total sale</i>						<amount>	<amount>			

Lot currency			<Currency code>							
Linked currency			<Currency code>							
Transaction number	Transaction entering date	Transaction entering time	Instrument	Transaction type	Transaction vector	Volume in lot currency (in currency units)	Volume in linked currency	Exchange rate	Client code	
				K/P	<S>/					
				Swap	<S>/					
				BKT	<S>/					
<i>Total purchase</i>						<amount>	<amount>			
<i>Total sale</i>						<amount>	<amount>			

Date:
Signature of the authorized representative of CJSC JSCB National Clearing Centre: _____/full name/

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*

Appendix 27
to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

**CLEARING REPORT
on the results of the UTSs and Additional UTS**

Clearing Centre: Bank "National Clearing Centre" CJSC

Date of transaction execution: <Date>

<Registration Code> <Name

<Settlement Code 1>

Currency of the lot		<Code of the Currency>									
Linked Currency		<Code of the Currency>									
Transaction number	Transaction date	Time of transaction	Instrument	Type of transaction	Direction of transaction	Amount in the currency of the lot (in currency units)	Amount in the linked currency	Exchange rate	Client code		
				P/S	<S>/						
				Swap	<S>/						
				BKT	<S>/						
<i>Total purchase</i>						<amount>	<amount>				
<i>Total sale</i>						<amount>	<amount>				

Currency of the lot		<Code of the Currency>									
Linked Currency		<Code of the Currency>									
Transaction number	Transaction date	Time of transaction	Instrument	Type of transaction	Direction of transaction	Amount in the currency of the lot (in currency units)	Amount in the linked currency	Exchange rate	Client code		
				P/S	<S>/						
				Swap	<S>/						
				BKT	<S>/						
<i>Total purchase</i>						<amount>	<amount>				
<i>Total sale</i>						<amount>	<amount>				

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*

...

"Settlement Code N"

Lot currency			<Currency code>						
Linked currency			<Currency code>						
Transaction number	Transaction entering date	Transaction entering time	Instrument	Transaction type	Transaction vector	Volume in lot currency (in currency units)	Volume in linked currency	Exchange rate	Client code
				K/P	<S>/				
				Swap	<S>/				
				BKT	<S>/				
<i>Total purchase</i>						<amount>	<amount>		
<i>Total sale</i>						<amount>	<amount>		

Lot currency			<Currency code>						
Linked currency			<Currency code>						
Transaction number	Transaction entering date	Transaction entering time	Instrument	Transaction type	Transaction vector	Volume in lot currency (in currency units)	Volume in linked currency	Exchange rate	Client code
				K/P	<S>/				
				Swap	<S>/				
				BKT	<S>/				
<i>Total purchase</i>						<amount>	<amount>		
<i>Total sale</i>						<amount>	<amount>		

Date:
Signature of the authorized representative of CJSC JSCB National Clearing Centre: _____/full name/

REPORT ON LIABILITIES

Clearing Centre: CJSC JSCB National Clearing Centre

Clearing Member:

<Registration Code> <Name>

<Settlement Code 1>

Execution date	Currency code	Liability	Liability size
<date>	<currency code>	under transactions	<size>
<date>	<currency code>	under transactions	<size>
...
<date>	<currency code>	under transactions	<size>
<date>	RUB	Compensation Contribution	<size>

...

<Settlement Code N>

Execution date	Currency code	Liability	Liability size
<date>	<currency code>	under transactions	<size>
<date>	<currency code>	under transactions	<size>
...
<date>	<currency code>	under transactions	<size>
<date>	RUB	Compensation Contribution	<size>

Date:

Signature of the authorized representative of CJSC JSCB National Clearing Centre:
_____/full name/

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*

Appendix 29
to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

Contract for Clearing Services No. _____

City of Moscow

“ ___ ” _____ 20__

Clearing Member (full trade name)	
Clearing organization	Joint-Stock Commercial Bank National Clearing Centre (Closed Joint-Stock Company)

1. The clearing organization undertakes, in accordance with the Clearing Rules, to render to the Clearing Member the clearing and other associated services, and the Clearing Member undertakes to pay for the same.
2. The composition of such services, procedure for their rendering, the amount and procedure for payment, as well as other rights and obligations of the parties related to the clearing services are established by the Clearing Rules of the clearing organization. The clearing organization is entitled to approve any clearing rules regulating various segments of the clearing operations.

	On behalf of the clearing member	On behalf of the clearing organization
Full name		
Title		
Basis for powers		
Signature, seal		

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*

Appendix 30
to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(On the organization's letterhead)

APPLICATION FOR ASSIGNMENT OF ADDITIONAL SETTLEMENT CODE

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____,

Main Settlement Code of the Clearing Member: _____.

Pursuant to the Rules for performance of clearing activities by the Joint-Stock Commercial Bank "National Clearing Centre" (closed joint-stock company) at the Unified Trading Session, we ask you to assign an additional Settlement Code to our Organization.

(Executive's title)

(Chief accountant)

_____/ *Name, surname, patronymic /*

_____/ *Name, surname, patronymic /*

Seal

" ____ " _____ 20__ .

Prepared by: name, surname, patronymic, phone number _____.

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*

Appendix 31
to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(On the organization's letterhead)

**APPLICATION FOR SELECTION (CHANGE) OF TARIFF PLAN FOR SWAP
TRANSACTIONS**

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____,

Pursuant to the Rules for performance of clearing activities by the Joint-Stock Commercial Bank "National Clearing Centre" (closed joint-stock company) at the Unified Trading Session, we ask you, as from _____,

(month, year)

to set for our Organization a tariff plan _____.
(1 (basic) / 2 (economy) / 3 (market leader))

(Executive's title)

_____/ *Name, surname, patronymic /*

(Chief accountant)

_____/ *Name, surname, patronymic /*

Seal

" ____ " _____ 20__ .

Prepared by: name, surname, patronymic, phone number _____.

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*

Appendix 32
to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(On the organization's letterhead)

APPLICATION FOR MONETARY TRANSFER

(full name of the Clearing Member)

Registration Code of the Clearing Member: _____.

Pursuant to the Rules for performance of clearing activities by the Joint-Stock Commercial Bank "National Clearing Centre" (closed joint-stock company) at the Unified Trading Session, we ask you to transfer the monetary funds owned by our Organization, recorded at the Clearing Centre's accounts, between our Organization's Settlement Codes, as shown below:

Settlement Code used to record monetary funds for further debiting	Settlement Code used to record monetary funds for further crediting	Currency code	Amount

(Executive's title)

_____/Name, surname, patronymic//

Seal

" ____ " _____ 20__ .

Prepared by: name, surname, patronymic, phone number _____.