

APPROVED BY

The resolution of the Supervisory Board
Bank "National Clearing Centre" Closed Joint-Stock Company
dated «___» _____ 2011 (Minutes of Meeting No. ____)

Chairman of the Supervisory Board
Bank "National Clearing Centre" Closed Joint-Stock Company

_____ (Yu.O. Denisov)

**RULES OF IMPLEMENTATION OF CLEARING ACTIVITIES BY THE BANK
"NATIONAL CLEARING CENTRE"
(CLOSED JOINT-STOCK COMPANY)
WHEN CONDUCTING A UNIFIED TRADING SESSION**

Moscow, 2011

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1. Terms and definitions

For the purposes of these Rules of implementation of clearing activities by the Bank “National Clearing Centre” (Closed Joint-Stock Company) during a Unified Trading Session (hereinafter referred to as the Clearing Rules), the following terms and definitions shall be applied:

<i>Administrator of UTS Trading System (Administrator) -</i>	A currency exchange, in the sense in which it is understood in the Federal Law “On Currency Regulation and Currency Control”, authorized by the Bank of Russia to perform specific functions as defined in the UTS Rules. Administrator is the Closed Joint-Stock Company “Moscow Interbank Currency Exchange”.
<i>Non-resident bank of the Russian Federation (Non-resident bank) -</i>	A legal entity that is a resident of the state - party of the Agreement on cooperation in organizing an integrated currency market of the Eurasian Economic Community member states signed on January 25, 2006 in St. Petersburg, Russian Federation (hereinafter referred to as the International Agreement), which on the basis of a special permission (license or other reasons) of the competent authority of the Party of the International Agreement has the right to carry out banking and foreign exchange transactions in accordance with national legislation of the state where a Non-resident Bank was established, and which by the International Agreement has the right to conduct inter-bank conversion operations in the territory of the Russian Federation.
<i>Exchange certificate –</i>	A document provided by the Clearing Centre to the Clearing Member for the results of UTS Trading Sessions or for the results of UTS Trading and Additional Sessions, which contains information on the final net liabilities and/or final net claims of the Clearing Member.
<i>Upper (lower) limit of risk assessment range -</i>	A maximum (minimum) value of exchange rate of transactions on buying and selling of foreign currencies used by the Clearing Centre to assess market risks in Transactions with partial collateral.
<i>Upper (lower) limit of price range -</i>	An order price submitted by the Clearing Members in the course of trading cannot be higher (lower) than this value.
<i>State Corporation -</i>	State Corporation, which, in accordance with the laws of the Russian Federation, has the right to carry out banking operations within the Russian Federation, including the purchase and sale of foreign currency.
<i>Execution Date -</i>	the date on which the obligations under the Transaction shall be executed in accordance with the terms of the Transaction.
<i>Bona Fide Clearing Member -</i>	a Clearing Member that duly fulfilled its final net liabilities to the Clearing Centre.
<i>Clearing service agreement -</i>	an agreement providing for the provision by the Clearing Centre to the Clearing Member of the services for the implementation of the clearing, as well as other functions related to the implementation of the clearing in respect of Transactions concluded during the Unified Trading Session. Clearing Service Agreement may be with the right to participate in the Fund or without the right to participate in the Fund.

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<i>Partnership agreement -</i>	“Partnership agreement in conducting trading and additional sessions of a Unified Trading Session” concluded between the Bank of Russia, the Administrator and the Clearing Centre.
<i>Single limit -</i>	a value calculated by the Clearing Centre in Russian rubles for each Clearing Member limiting market risks associated with partial collateral Transactions entered into by the Clearing Centre with the Clearing Member for which a single limit is calculated.
<i>Debt -</i>	Final net liabilities of a Clearing member in the relevant currency and/or liabilities of a Clearing Member in Russian rubles to pay the Commission not terminated after the offsetting following the results of the second type Additional Session of UTS in the order determined by the Clearing Rules.
<i>Final net liabilities of a Clearing Member -</i>	Monetary liabilities in the relevant currency of a Clearing Member to the Clearing Centre for Transactions, liabilities for which have not been terminated as a result of offsetting in the course of clearing in accordance with the Clearing Rules.
<i>Final net claims of a Clearing Member -</i>	Monetary claims in the relevant currency of a Clearing Member to the Clearing Centre for Transactions liabilities for which have not been terminated as a result of offsetting in the course of clearing in accordance with the Clearing Rules.
<i>Clearing -</i>	A definition of enforceable liabilities under Transactions, including as a result of offsetting of the opposing uniform liabilities and claims, as well as activities aimed at reducing the risks of Clearing Members related to conclusion of transactions and execution (termination) of liabilities under the concluded Transactions.
<i>Clearing System -</i>	a subsystem of software and hardware complex of the Technical Centre, which is a set of software and hardware tools, databases, telecommunications equipment, other equipment and software by using of which the Clearing Centre implements clearing.
<i>Clearing Centre -</i>	Bank “National Clearing Centre” (Closed Joint-Stock Company), a credit organization under the legislation of the Russian Federation (license of the Bank of Russia to conduct banking operations in rubles and foreign currency No. 3466 dated August 16, 2006) (hereinafter referred to as the Bank “National Clearing Centre” CJSC) entered into an agreement with the Administrator, which provides the implementation of clearing and other functions related to the implementation of clearing on transactions concluded in the UTS, and serves as the Authorized Credit organization (ACI) defined by the UTS rules.
<i>Limit secured by the fund resources -</i>	a value in Russian rubles by which the Single Limit of a Clearing Member, which is a party to the Fund, grows, and which is calculated in accordance with the Operations Limiting Methods in the MICEX currency market.
<i>Margin requirement -</i>	the requirement of the Clearing Centre to a Clearing Member on the security of liabilities under Transactions concluded by the Clearing Centre with a Clearing Member required in order and in cases stipulated by the Clearing Rules.
<i>International</i>	A legal entity established in accordance with the international

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<i>organization -</i>	agreement of the Russian Federation and with the right to conduct banking operations, including currency transactions in the Russian Federation in accordance with the international agreements of the Russian Federation and legislation of the Russian Federation.
<i>Operations limiting methods of the MICEX currency market -</i>	the internal document of the Clearing Centre, which establishes the procedure for determining Limits secured by the resources of the fund for Clearing Members that are members of the Fund and Trading Limits of Clearing Members on the basis of resolution of the Clearing Centre.
<i>Risk parameters determining methods of the MICEX currency market</i>	the internal document of the Clearing Centre, which establishes the procedure for determining the risk parameters of the MICEX currency market.
<i>Mala Fide Clearing Member -</i>	a Clearing Member that did not fulfill or improperly fulfilled its final net liabilities and / or margin requirement and / or is involved in Debt to the Clearing Centre.
<i>Net liabilities of a Clearing Member -</i>	an amount of funds in the relevant currency, representing the excess of liabilities of the Clearing Member under Transactions over its claims to the Clearing Centre under the Transactions in the respective currency determined on each Execution Date.
<i>Net claim of a Clearing Member –</i>	an amount of funds in the relevant currency, representing the excess of claims of the Clearing Member under Transactions over its liabilities to the Clearing Centre under the Transactions in the respective currency determined on each Execution Date.
<i>Responsible person of the Clearing Centre -</i>	a person authorized by the Clearing Centre on the basis of an appropriate power of attorney to act as provided by the Clearing Rules.
<i>Responsible Officer of the Clearing Member -</i>	an officer of the Clearing Member authorized on the basis of a power of attorney to receive and forward information and reporting documents drawn up by the Clearing Centre and by the Clearing Member in accordance with the Clearing Rules, as well as other documents stipulated by the Cleaning Services Agreement.
<i>Operator of the Clearing Member (hereinafter referred to as the Operator) -</i>	an officer of the Clearing Member authorized to conduct operations provided by the Clearing Rules on behalf of the Clearing Member, on the basis of the Articles of Association of the Clearing Member or of a power of attorney. Several Operators may be allowed to conduct operations in the Clearing System on behalf of the Clearing Member.
<i>NCC EDM Subsystem -</i>	the Subsystem of the Electronic Document Management of “Moscow Interbank Currency Exchange” CJSC (hereinafter referred to as the EDMS of the MICEX CJSC), which organizer is the Clearing Centre and which is used by the Clearing Centre to interact with members of the NCC EDM Subsystems and with the EDMS Organizer. The NCC EDM Subsystem is a collection of software, information and hardware of the Clearing Centre, EDMS Organizer and of the members of the NCC EDM Subsystem.
<i>Regulations on the Fund -</i>	the Regulations on the procedure of creation, placement and use of the Risk Coverage Fund of the Bank “National Clearing Centre” (Closed Joint Stock Company).
<i>UTS Rules -</i>	the Rules for buying and selling foreign currency at the Unique

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	Trading Session, approved by the competent body of the MICEX CJSC and agreed with the Bank of Russia.
Settlement Centres -	non-banking credit organizations acting as Settlement Centre of the Organized securities market and other financial assets (OSM) in accordance with agreements concluded between non-banking credit organizations and the Bank of Russia, as well as the Bank of Russia. The Settlement Centres open bank accounts for the Clearing Centre. The Settlement Centres, except for the Bank of Russia and the head office of a Non-banking Credit Organization Closed Joint-Stock Company "National Settlement Depository" (NCO CJSC NSD) hereinafter referred to as regional settlement centres (RSCs).
Settlement Bank-	a credit organization or foreign bank, where the bank (correspondent) account of the Clearing Centre is opened in foreign currency, designed to fulfil the obligations under Transactions of Clearing Members and Clearing Centre.
Settlement Day -	a day, which is also a business day in the host country of the Settlement Bank and in the Russian Federation.
Website of the Clearing Centre -	Internet site at www.nkcbank.ru .
Transaction -	a foreign currency purchase and sale transaction or swap transaction, concluded during the UTS.
Fully Collateralized Transaction -	a transaction of purchase and sale of Ukrainian hryvnia for Russian rubles / Belorussian rubles for Russian rubles / Kazakhstani tenges for Russian rubles / Chinese yuans for Russian rubles, conducted during a UTS, under the condition of transferring funds to the Clearing Centre account as collateral in the amount required to fully observe its obligations under the Transaction.
Partially Collateralized Transaction -	a transaction of purchase and sale of US dollars for Russian rubles / euros for Russian rubles / euros for US dollars or swap transaction, concluded during the UTS under the condition of sufficient Single Limit of the Clearing Member.
"Client Clearing Bank" System -	an automated system of remote banking and clearing service, designed for performing electronic document management between the Clearing Members and the Clearing Centre.
TOD Term of execution -	a term of obligations under Transactions corresponding to the trading day.
TOM Term of execution -	a term of obligations under Transactions corresponding to the first Settlement Day following the trading day.
Trade Agreement -	the "Agreement on the Procedure and Conditions for Executing Foreign Currency Purchase and Sale Transactions via Centralized Clearing", concluded between the Administrator, the Clearing Centre, the Bank of Russia and other UTS Trading Participants, being at the same time Clearing Members.
Trading Limit -	an amount (in Russian rubles) limiting the amount of funds of the Clearing Member taken into account when calculating the Single Limit of the Clearing Member; it is established upon request of the Clearing Member or upon decision of the Clearing Centre in cases and under the procedure established by the Clearing Rules.

<i>Authorized Trading Participant of the UTS -</i>	a Clearing Member providing the Clearing Centre with funds by entering into swap transactions during the Additional second type UTS under the conditions established in accordance with the Clearing Rules, so that the Clearing Centre fulfils its obligations under the Transactions to the Bona Fide Clearing Members.
<i>Clearing Member -</i>	a credit organization, State Corporation, Non-resident Bank, International Organization (hereinafter collectively referred to as – the Organization), exercising their rights and obligations as well as settlements with the Clearing Centre in compliance with the Clearing Service Agreement concluded with the Clearing Centre, which in the Clearing System is assigned a unique Registration and Settlement codes under this Agreement, and the Bank of Russia, which concluded with the Clearing Centre a Partnership Agreement for providing clearing services to the Bank of Russia.
<i>Clearing Member carrying out settlements via the NCO CJSC NDB -</i>	a Clearing Member transferring funds in Russian rubles to the account of the Clearing Centre in the head office of the NCO CJSC NDB and/or in the Bank of Russia in order to ensure fulfilment of obligations under the Transactions and obligations of paying commissions.
<i>Clearing Member carrying out settlement via the RPC -</i>	a Clearing Member transferring funds in Russian rubles to the account of the Clearing Centre in the RPC in order to ensure the fulfilment of obligations under the Transactions, the obligations of paying commissions.
<i>Fund -</i>	the Risk Coverage Fund of the JSCB “National Clearing Centre”, formed in compliance with the Regulations on the Fund.
<i>Central rate -</i>	a rate established in compliance with the Clearing Rules and used in order to reassess market risks related to unexecuted Transactions and to establish the values of the Upper and Lower price limits, as well as the Upper and Lower limits of the range of risk assessment.

The terms and definitions specifically not defined in the Clearing Rules shall be construed as they are construed in the Rules of the UTS, regulations of the Bank of Russia, other regulatory legal acts of the Russian Federation.

2. General Provisions

- 2.1. The Clearing Rules are developed on the basis of and in compliance with the laws of the Russian Federation, the Bank of Russia regulations and other regulatory legal acts of the Russian Federation, the Articles of Association of the Bank "National Clearing Centre" CJSC.
- 2.2. The Clearing Rules shall govern the relations arising from the performance by the Clearing Centre of clearing and other functions, including establishment of obligations of the Clearing Members to pay commissions to the Clearing Centre and to the Administrator (hereinafter collectively referred to as the Commission), as well as the procedure of interaction between the Clearing Centre and Clearing Members, Settlement Banks, Settlement Centres, Bank of Russia, Administrator.
- 2.3. The Clearing Rules as well as all amendments and additions thereto, shall be approved by the Clearing Centre as agreed with the Administrator.

- 2.4. The Clearing Centre by agreement with the Administrator is entitled to unilaterally amend / or complement the Clearing Rules (including by approving the newly edited Clearing Rules). The Clearing Members shall be notified about the entry into force of the new edition of the Clearing Rules, as well as about all amendments and/or additions thereto in the form of an electronic document and posting the text of the Clearing Rules on the Website of the Clearing Centre not later than 5 (five) business days prior the date of entry into force.
- 2.5. The Clearing Centre shall provide clearing services to the UTS Trading Participants that are at the same time Clearing Members. UTS Clearing Members shall recognize the Clearing Centre as an entity carrying out clearing and other clearing-related functions in compliance with the Clearing Rules, and shall agree to conclude with the Clearing Centre a Clearing Service Agreement.
- 2.6. The Clearing Centre shall:
- perform clearing, acting as a party to all transactions with Clearing Members during the Unified Trading Session and Additional Unified Trading Sessions;
 - keep clearing registers, which inventory and purpose are given in section 4 of the Clearing Rules, and the procedure of their use - in sections 4.1, **Ошибка! Источник ссылки не найден., Ошибка! Источник ссылки не найден., Ошибка! Источник ссылки не найден.**, 0 and 0 of the Clearing Rules;
 - interact with the Settlement Banks and Settlement Centres, the Bank of Russia and with the Administrator;
 - control and manage the risks related to the Transactions;
 - determine the enforceable liabilities and claims under the Transactions of each Clearing Member and Clearing Centre, including the Final Net Liabilities and Final Net Claims;
 - supervise the fulfilment by the Clearing Members of Final Net Liabilities and ensure the fulfilment of the Final Net Claims to the Clearing Members;
 - in order to create conditions for the fulfilment by the Clearing Members of obligations under the Transactions, conclude during the Additional UTSS transaction of sale and/or purchase of foreign currency or swap transactions with Clearing Members and / or swap transactions with the Bank of Russia;
 - draw up and send clearing report to the Clearing Members;
 - draw up and send to the Bank of Russia clearing reports in compliance with the Partnership Agreement.
- 2.7. Electronic documents shall be exchanged between the Clearing Member and the Clearing Centre via the EDM NCC Subsystem and/or the "Client Clearing Bank" System

The procedure of drawing up and forwarding electronic documents via the EDM NCC Subsystems is provided by the Procedure of organizing the electronic document management of the Bank "National Clearing Centre" CJSC and the Agreement on the

exchange of electronic documents, concluded between the Clearing Member and the Clearing Centre.

The procedure of drawing up and forwarding electronic documents via the "Client Clearing Bank" System is provided by the Agreement on the participation in "Client Clearing Bank" System of the Bank "National Clearing Centre" CJSC, concluded between the Clearing Member and the Clearing Centre.

The electronic documents sent via the NCC EDM Subsystem shall be drawn up in the format provided by the Rules of organizing electronic document management of the Bank "National Clearing Centre" CJSC.

The electronic documents sent via "Client Clearing Bank" System shall be drawn up solely by means of "Client Clearing Bank" System in a format supported by the software of "Client Clearing Bank" System.

In the event of discrepancy in the information contained in the electronic document sent via the EDM NCC Subsystem, and the electronic document sent via "Client Clearing Bank" System, the Clearing Member and the Clearing Centre shall be guided by the information contained in the electronic document sent via the EDM NCC Subsystem.

2.8. The Clearing Centre shall draw up clearing reports for Clearing Members in the form of electronic documents.

The clearing reports shall contain details, a set of fields and information provided by the Clearing Rules.

The clearing reports shall be signed by the Responsible person of the Clearing Centre, using an electronic signature.

Upon request of the Clearing Member, copies of electronic documents may be printed on paper.

The printed electronic copies shall be signed by the Responsible person of the Clearing Centre and forwarded to the Responsible Officer of the Clearing Member, acting under a power of attorney, or shall be sent to the Clearing Member by registered mail with notification.

2.9. The Clearing Centre shall provide the Clearing Member (represented by the Operator) using the workplace of the UTS Trading Participant with the possibility of receiving the following information from the Clearing System on:

- the amount of funds of the Clearing Member available on the accounts of the Clearing Centre;
- the size of the Single Limit of the Clearing Member;
- the size of the Trading Limit of the Clearing Member (if a Trading Limit is established for the Clearing Member);
- the importance of the Net Liabilities and/or Net Claims of the Clearing Member in each currency and on each Execution Date;

- the amount of funds in each currency of the Clearing Member available on the accounts of the Clearing Centre and insufficient for the execution of the Net Liabilities of the Clearing Member in the relevant currency on the Execution Date;
- the available / unavailable Margin Requirement of the Clearing Member, the amount of the Margin Requirement in Russian rubles (if any);
- the available / unavailable Debt of the Clearing Member to the Clearing Centre, the amount of the Debt owed to the Clearing Member in each currency (if any).

2.10. The Clearing Centre provides the Clearing Member (represented by the Operator) using the Workplace of the UTS Trading Participant with the information on the Final Net Liabilities and / or the Final Net Claims of the Clearing Member.

In the event of discrepancy between the information provided by the Clearing Member using the Workplace of the UTS Trading Participant and between the information contained in the Exchange Certificate signed by the Responsible person of the Clearing Centre, the settlements shall be carried out by the Clearing Member on the basis of the Exchange Certificate.

2.11 In order to fulfil and ensure the fulfilment of the obligations under the Transactions, the Clearing Centre shall open accounts with the Settlement Banks and Settlement Centres. The lists of Settlement Banks and Settlement Centres shall be determined by the decision of the Clearing Centre and shall be posted on the Website of the Clearing Centre.

The Clearing Centre shall notify the Clearing Member about changes in the payment details by providing it with new payment details of the Clearing Centre in the form of electronic document and by posting relevant information on the Website of the Clearing Centre not later than 3 (three) business days before these changes take effect.

2.12. The funds transferred by the Clearing Member to the accounts of the Clearing Centre, opened with the Settlement Banks and Settlement Centres shall be deemed the property transferred by the Clearing Member to the Clearing Centre in order to guarantee the fulfilment by the Clearing Member of its obligations to the Clearing Centre under the Transactions in accordance with the Clearing Rules and in order to fulfil the obligations of the Clearing Member to the Clearing Centre under the Transactions and the payment of the Commission.

2.13 The Clearing Centre shall place funds held on the accounts opened with the Settlement Banks and Settlement Centres under the procedure established by internal documents of the Clearing Centre, which provides the measures to maintain sufficient liquidity of the Clearing Centre to fulfil its obligations to the Clearing Member under the Transactions.

2.14 The Clearing Centre shall interact with the Administrator under the concluded agreement defining the procedure and the conditions of the interaction of the parties to the agreement while the Clearing Centre performs the clearing and other functions related to clearing under the transactions concluded during the UTS by Trading Participants being at the same time Clearing Members admitted by the Administrator to trading at the UTS, as well as while the Administrator organizes sales during the UTS.

The Administrator shall ensure the participation of the Clearing Centre in conclusion of transactions during the UTS in compliance with the UTS Rules, shall draw up and provide to the Clearing Centre the extracts from confirmation registers and from transaction registers, shall ensure the holding of an Additional UTS on the basis of the notification of the Clearing

Centre on the need for an Additional Session and shall perform other actions stipulated by the Clearing Rules and the UTS Rules.

- 2.15 The conditions of the Partnership Agreement between the Administrator, the Clearing Centre and the Bank of Russia shall provide the clearing service of the Bank of Russia during the UTS, the procedure of the interaction during the Additional UTS, and the procedure of document management between them.

In accordance with the UTS Rules, the Bank of Russia shall carry out operations on purchase and sale of foreign currency on the basis of the legislation of the Russian Federation without any security, the Single Limit and other restrictions on the number of these operations for the Bank of Russia shall not be established.

The section 0 of the Clearing Rules shall not apply to the Bank of Russia. The provisions of the Clearing Rules (except for the provisions of section 0 of the Clearing Rules) shall apply to the Bank of Russia, unless other provisions for the Bank of Russia are not provided by the Partnership Agreement and / or the Clearing Rules.

- 2.15.1. According to the legislation of the Russian Federation, the Bank of Russia, acting as the regulator of the foreign exchange market may, at request, receive from the Clearing Centre information on the outcome of the fulfilment by the Clearing Members and the Clearing Centre of the obligations under the Transaction.
- 2.16. The Clearing Rules, the Clearing Service Agreement, the Transactions concluded during the UTS between the Clearing Members and the Clearing Centre, as well as all the rights and obligations of the Clearing Centre, Clearing Members arising from the Clearing Rules, Clearing Service Agreements and specified Transactions shall be governed by and construed in accordance with the legislation of the Russian Federation.

3. Claims to the Clearing Members. Terms of the Clearing Service

- 3.1. The Clearing Centre shall provide clearing services to the Organization on the basis of the Clearing Service Agreement after it has fulfilled the requirements provided by the Clearing Rules needed to provide clearing service. In accordance with the decision of the Clearing Centre in the cases specified in the Clearing Rules, the clearing services can be provided on one or several instruments.

The Organization may conclude several Clearing Service Agreements assigning it by the Clearing Centre unique Registration and Settlement Codes for each signed Clearing Service Agreement. In this case the Clearing Centre shall under each signed Clearing Service Agreement provide clearing services to the Organization as to the individual Clearing Member. However the Organization shall be entitled to enter into only one Clearing Service Agreement with the right to participate in the Fund.

Under a Clearing Service Agreement the Organization is assigned a Registration and a Settlement Code.

The Organization shall have the rights and fulfil all the obligations stipulated by the Clearing Rules in respect of the Clearing Member, for each Clearing Service Agreement concluded by it as provided by the Clearing Rules in respect of the Clearing Member.

The organization must deposit cash, pay the Commission and carry out settlements with the Clearing Centre separately under each Registration and Settlement code assigned by the Clearing Centre to the Organization as to the Clearing Member under a separate Clearing Service Agreement.

The Clearing Centre shall calculate the Single Limit, establish the Net Liabilities / Net Claims and the Final Net Liabilities / Final Net Claims of the Clearing Member for each Registration and Settlement codes assigned by the Clearing Centre to the Organization as to the Clearing Member under a separate Clearing Service Agreement.

3.2. The Clearing Members during the entire term of the Clearing Service Agreement must meet the following requirements:

3.2.1. The Clearing Members - credit organizations shall:

- be licensed by the Bank of Russia to conduct banking operations in rubles and foreign currencies;
- be a member of the Section of the currency market of the "Moscow Interbank Currency Exchange" CJSC;
- comply with the compulsory regulations of the Bank of Russia, established for credit organizations;
- have in the balance sheet of the last reporting date a positive financial result of the current year, established as the difference between the remaining amount available on the revenue accounts of the current year, and the remaining amount held on the expenditure accounts of the current year;
- the activity of the Clearing Members - credit organizations shall not have grounds for taking measures on preventing bankruptcy in accordance with the laws of the Russian Federation on insolvency (bankruptcy) of the credit organizations, as well as grounds for revocation of the Bank of Russia license for banking operations in accordance with the laws of the Russian Federation on banking activity.

3.2.2 The Clearing Members - State Corporations shall:

- be member of the Section of the currency market "Moscow Interbank Currency Exchange" CJSC;
- have on the balance sheet of the last reporting date a positive financial outcome of the activity, defined as profit after taxation.

3.2.3 The Clearing Members - Non-resident Banks shall:

- hold a special permission (license or other ground) issued by the central (national) bank party to the International Agreement or by any other governmental body party to the International Agreement, which in accordance with the laws carries out currency regulation and banking supervision (hereinafter referred to as the competent authorities) under which the Non-resident Bank shall be entitled to conduct banking operations;

- be member of the Section of the currency market “Moscow Interbank Currency Exchange” CJSC;
- comply with the compulsory regulations established by the competent authority of the state where the Non-resident Bank is incorporated (if in accordance with the national legislation of the state where the Non-resident Bank is incorporated such compulsory regulations are established);
- have, on financial statements provided by the Non-resident Banks in accordance with the Clearing Rules at the last reporting date, a positive financial result, defined as profit after taxation;
- the activity of the Clearing Members – Non-resident Bank shall not have grounds for taking measures on preventing bankruptcy in accordance with the laws of the state where it is incorporated, as well as grounds for revocation of the license for banking operations in accordance with the legislation of the state of its incorporation.

3.2.4 The Clearing Member - International Organization shall:

- be member of the Section of the currency market “Moscow Interbank Currency Exchange” CJSC;
- have on the balance sheet of the last reporting date a positive financial outcome of the activity, defined as profit after taxation.

3.2.5 The Clearing Members shall be members of the EDM NCC Subsystems and at the same time can be party to the "Client Clearing Bank" System.

3.3. In order to gain access to clearing services and Clearing Service Agreement(s), the Organization shall become member of the EDM NCC Subsystem and at the same time it may become party to the "Client Clearing Bank" System, and shall provide to the Clearing Centre the following documents:

3.3.1. Upon the conclusion of each Clearing Service Agreement, the following documents shall be provided:

- The Clearing Service Agreement in 2 (two) copies, signed and sealed by the Organization;
- The Questionnaire of the Clearing Member (client) (Registration Card) on paper (in the form of the annex no. 2 to the Clearing Rules) and in the form of an electronic document;
- A list of payment details (in the form of annex no. 3 to the Clearing Rules) containing the payment details of accounts in Russian rubles and foreign currency, to which funds shall be transferred in order to fulfil the obligations to the Clearing Member by the Clearing Centre.

If the credit organization (State Corporation) plans to conclude a Clearing Service Agreement (s) only through its branch(es), the credit organization (State Corporation) shall provide payment details only of the branch(es) of credit organization (State Corporation).

The Clearing Members shall be recommended to open correspondent accounts in foreign currency with banks having an investment rating not lower than "BBB" according to the classification of the rating agency S&P (Standard & Poor's) or the rating not lower than the analogical one under the classifications "Fitch Ratings" or "Moody's" and shall be opened in foreign countries recognized as developed ones in accordance with the regulatory acts of the Bank of Russia.

- a covering letter of an optional form with a list of documents sent to the Clearing Centre.

When submitting the documents specified in this subparagraph of the Clearing Rules, such documents must be translated by the Non-resident Banks into the official language of the Russian Federation (Russian), the translation accuracy and the authenticity of the translator's signature shall be notarized.

3.3.2. In the event of a Clearing Service Agreement (s) by the head office of the credit organization (State Corporation) besides the documents specified in subparagraph 3.3.1 and the paragraph 3.9 of the Clearing Rules, the credit organization (State Corporation) shall provide to the Clearing Centre the followings documents:

- notarized copies of constituent documents with amendments and additions (only for credit organizations) and notarized copies of certificates of registration of such amendments;
- duly notarized copies of documents confirming the incorporation of the State Corporation as provided by law (only for the State Corporation);
- a notarized copy of the Certificate of registration in the Unified State Register of Legal Entities, issued by the authorized body of the executive power carrying out state registration of legal entities and confirming the fact of entering into the USRLE the records of the state registration of legal entity (either about the legal entity registered prior to July 1, 2002);
- a notarized copy (or a copy certified by the registering authority) of the extract from the USRLE valid at the date of submitting documents and issued by the registration authority not earlier than 30 days prior to issuing the extract from the USRLE to the Clearing Centre;
- a notarized copy of the license of the Bank of Russia to conduct banking operations in rubles and foreign currency (only for Credit Organizations);
- notarized copies of other licenses to perform activities subject to licensing, if any;
- a notarized copy of the Certificate of tax registration;
- the original card with the specimen of signatures and seal of the credit organization (State Corporation), if the credit organization (State Corporation) intends to conclude a Clearing Service Agreement with the right to participate in the Fund;
- a notarized copy of the card with the specimen of signatures and the seal of the credit organization (State Corporations), if the credit organization (State Corporation) intends to conclude a Clearing Service Agreement without the right to participate in the Fund;
- in respect of the sole executive body and persons listed in the card with the specimen of signatures and seal (hereinafter referred to as the heads):
 - notarized copies of letters of the territorial office of the Bank of Russia with the confirmation of the approval of heads candidatures (only for credit organizations);
 - a notarized copy of the decision or of the extract from the decision of the authorized body on the election of the sole executive body (or other persons specified in the card

- with the specimen of signatures and seals, whose election is provided in the Articles of Association of the credit organization) (only for credit organizations);
- a copy of the regulatory act on the appointment of a sole executive body of the State Corporation (only for the State Corporation);
 - extracts from orders about appointment of heads (within the term of the letter issued by the Bank of Russia on the approval of the candidate) (only for credit organizations);
 - extracts from orders granting rights of the first / second signature (or a power of attorney, or an extract from the job description) (the document shall clearly specify the signature to which the right is granted);
 - duly drawn up documents evidencing the authority of the persons entitled to sign on behalf of a credit organization (State Corporation) agreements and other documents required to provide clearing services;
 - a notarized copy of the information letter on the assigned statistical codes;
 - information letter confirming the activities carried out by the credit organization aimed at combating the legalization (laundering) of revenues from crime and terrorism financing (this letter shall be provided by the State Corporation, if the State Corporation is an organization performing operations with funds or other assets);
 - a letter of the credit organization (State Corporation), containing information about the personnel of the management boards (in accordance with federal laws the management boards are: the General Meeting of Shareholders (General Meeting of Shareholders), the Board of Directors (Supervisory Board), the Sole Executive Body, Collegial Executive Body);
 - a letter with the list of affiliates of the credit organization (State Corporation);
 - a notarized copy of the decision of the authorized body of the Clearing Member on the approval of transactions with the Clearing Centre in the event that the transactions between the Clearing Member and the Clearing Centre in accordance with the applicable legislation are considered related party transactions or the letter on the lack of any sign of related party transaction;
 - an application for participation in the Fund and other documents specified in the Regulations on the Fund, if the credit organization (State Corporation) intends to conclude a Clearing Service Agreement with the right to participate in the Fund;
 - a balance sheet in the form of a turnover sheet of balance accounts (form 0409101) for the last three reporting dates in hard copy and in electronic form or in the form of an electronic document;
 - profit and loss statement (form 0409102) for the last reporting quarterly date in hard and electronic copy, or in the form of an electronic document;
 - information on compulsory regulations (form 0409135) for the last three reporting dates in hard and electronic copy or in the form of electronic document (only for credit organization);
 - the calculation of equity (capital) (form 0409134) for the last three reporting dates in hard or in electronic form or in the form of an electronic document;
 - information about the numerical value of the norm of maximum risk per borrower or group of related borrowers (H6) (in the form 0409118) for the last three reporting dates in hard and electronic copy or in the form of an electronic document (only for credit organizations);

- notarized copies of documents identifying persons who have the right of the first and second signature established in the presented credit organization (State Corporation), the card with the specimen of signatures and seal, as well as information on the TIN of these persons, if any, (specified documents and information provided in the case of a bank account agreement concluded with the Clearing Centre);
- notarized copies of documents certifying the identity of persons authorized to dispose of the funds via the EDM NCC Subsystem, and / or the "Client Clearing Bank" System, and / or SWIFT, using an analogue of a handwritten signature, information on TIN of such entities, if available (these documents shall be provided in case of a bank account agreement concluded with the Clearing Centre), and duly drawn up documents evidencing the availability of corresponding authorities;
- notarized copies of documents identifying the Operators of Clearing Members, as well as the information about the TIN of these persons, if any;
- a letter confirming the location of the credit organization (State Corporation) (in the form of the annex no. 18 to the Clearing Rules);
- the consent of the persons mentioned in the documents of the credit organization (State Corporation) (including powers of attorney, orders, bank cards, decisions of management boards and agreements, Questionnaire of the Clearing Member (client) (Registration Card)) sent by it to the Clearing Centre in accordance with the Clearing Rules, for the procession of personal data in the form available on the Website of the Clearing Centre (if the documents contain personal data of the subject of personal data pursuant to the Federal law "On Personal Data").

The documents provided by the credit organization (State Corporation) shall be valid on the date of their submission to the Clearing Centre.

If an individual, who is required to submit a copy of the identification document, is a foreign citizen (stateless person), then it is necessary to submit additionally a document confirming the right of the foreign citizen (stateless persons) to stay (reside) in the Russian Federation, the migration card and information about the place of stay (residence).

In order to identify a credit organization (State Corporation) and its representatives - individuals, the Clearing Centre, if necessary, may request additional documents (information), as well as specification of information contained in earlier submitted documents.

If the head office of a credit organization (State Corporation) does not plan to independently obtain access to clearing services, the documents specified in this paragraph shall be submitted to the Clearing Centre by the branch of this credit organization (State Corporation).

If a credit organization (State Corporation) intends to conclude with the Clearing Centre several Clearing Service Agreements, only a set of documents referred to in this subparagraph shall be submitted to the Clearing Centre by the head office or branches of the credit organization (State Corporation) (in case of Clearing Service Agreement (s) only through a branch of credit organization (State Corporation)).

- 3.3.3. If Clearing Service Agreement(s) are concluded through branch(es) of the credit organization (State Corporations), then each branch of the credit organization (State Corporations) besides the documents listed in subparagraphs **Ошибка! Источник ссылки не найден.** and **Ошибка! Источник ссылки не найден.** and paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules shall submit the following documents:

- a notarized copy of a written notice on entering data on opening a branch in the State Register of Credit Organizations (including the date of entry) and on assigning a serial number (only for credit organizations);
- a notarized copy of the Regulations on the branch;
- in respect of the head of the branch and the persons listed in the card of specimen of signatures and seal (hereinafter referred to as the heads):
 - notarized copies of letters of the territorial office of the Bank of Russia with the confirmation of the approval of candidates to the position of heads (only for credit organizations);
 - extracts from orders of appointment of heads of the branch (within the term of the letter of the Bank of Russia on the approval of the candidate) (only for credit organizations);
 - extracts from orders on appointment to the position of head of the branch of the State Corporation;
 - extracts from orders on granting rights of first / second signature (or a power of attorney, or an extract from the job description) (the document must clearly specify the signature to which the right is granted);
- duly drawn up documents evidencing the authority of the persons entitled to sign on behalf of the branch of a credit organization (State Corporation) agreements and other documents necessary for clearing services;
- the original card with the specimen of signatures and seal of the branch of the credit organization (State Corporations) (signatures of authorized persons of the branch of the credit organization (State Corporation) shall be notarized), if the credit organization (State Corporation) intends to conclude a Clearing Service Agreement through the branch with the right to participate in the Fund;
- a notarized copy of the card with the specimen of signatures and the seal of the credit organization (State Corporations), if the credit organization (State Corporation) intends to conclude a Clearing Service Agreement through the branch without the right to participate in the Fund;
- notarized copies of documents identifying persons who have the right of the first and second signature established in the this credit organization (State Corporation), the card with the specimen of signatures and seal, as well as information on the TIN of these persons, if any, (specified documents and information provided in the case of a bank account agreement concluded with the Clearing Centre);
- notarized copies of documents certifying the identity of persons authorized to dispose of the funds via the EDM NCC Subsystems, and / or the "Client Clearing Bank" System, and / or SWIFT, using an analogue of a handwritten signature, information on TIN of such entities, if available (these documents are provided in case of a bank account agreement concluded with the Clearing Centre), and duly drawn up documents evidencing corresponding available powers, if the credit organization (State Corporation) intends to conclude through the branch with the Clearing Centre an Agreement on the exchange of electronic documents or the agreement on the participation in the "Client Clearing Bank" System of the Bank "National Clearing Centre" CJSC;
- a notarized copy of the notice of registration with the tax authorities of the credit organization (State Corporations) at the location of the branch.

The documents provided by the branch of a credit organization (State Corporation) shall be valid on the date of their submission to the Clearing Centre.

In order to identify the branch of a credit organization (State Corporation) and its members - individuals the Clearing Centre, if necessary, may request additional documents (information), and also require specification of information contained in earlier provided documents.

If a credit organization (State Corporation), through its branch (s) plans to conclude several Clearing Service Agreements, the re-submission of documents specified in this subparagraph shall not be required.

3.3.4. In case of a Clearing Service Agreement (s), besides the documents specified in the subparagraph **Ошибка! Источник ссылки не найден.** and paragraph **Ошибка! Источник ссылки не найден.**, the Non-resident Bank shall provide to the Clearing Centre the followings documents:

- duly drawn up documents (hereinafter duly drawn up documents refers to documents that must be translated into the official language of the Russian Federation (Russian), and the translation accuracy and the translator's signature shall be notarized), confirming the legal status of the Non-resident Bank in compliance with the domestic laws of the state where it is incorporated, including documents, confirming the state registration of the Non-resident Bank;
- duly drawn up documents evidencing the registration with or confirming the resitration with the tax authority of the Russian Federation (if pursuant to the laws of the Russian Federation, tax registration or registration is compulsory);
- duly drawn up special permission (license or other ground) for banking operations issued by the competent authority;
- duly drawn up special permission (license or other ground) issued by the competent authority of the state where the Non-resident Bank is incorporated granting the right to carry out activities that, pursuant to the national legislation of the state where the Non-resident Bank is incorporated, can be carried out provided the availability of the corresponding special permission issued by the respective authoriy;
- the original card with the specimen of signatures and seal of the Non-resident Bank, or the duly drawn up album with the specimen of signatures of persons authorized to dispose of the funds held on the correspondent account, if the Non-resident Bank intends to conclude a Clearing Services Agreement with the right to participate in the Fund;
- a notarized copy of the card with the specimen of signatures and seal of the Non-resident Bank or a duly drawn up album with the specimen of signatures of persons authorized to dispose of funds held on the correspondent account, if the Non-resident Bank intends to conclude a Clearing Service Agreement, without the right to participate in the Fund;
- duly drawn up documents evidencing the authority of the persons specified in the card containing the specimen of signatures and seal of the Non-resident Bank or in the album with the specimen of signatures of persons authorized to dispose of the funds held on the bank account (the document shall clearly specify the signature to which right is granted);
- duly drawn up documents evidencing the authority of the head and / or authorized persons entitled to perform on behalf of the Non-resident Bank transactions and sign other documents necessary for clearing services;

- duly drawn up documents evidencing the fact that the candidate to the management position of the Non-resident Bank and the persons listed in the card or the album containing specimen of the signatures of persons authorized to dispose of the funds held on a bank account, underwent the procedure of appointment established by the national legislation of the state where the Non-resident Bank is incorporated, if the appointment to the corresponding positions requires undergoing the established procedures;
- the consent of the persons mentioned in documents of the Non-resident Bank (including powers of attorney, orders, bank cards, decisions of management and agreements, Questionnaire of the Clearing Member (client) (Registration Card)) sent by it to the Clearing Centre in accordance with the Clearing Rules, for the procession of personal data in the form available on the Website of the Clearing Centre (if the documents contain personal data of the subject of personal data in accordance with Federal law "On Personal Data").
- duly drawn up letter of the Non-resident Bank containing information on the personal of the management bodies;
- duly drawn up letter of the Non-resident Bank with the list of its affiliates (affiliates shall be considered persons referred to in art. 4 of the FL RF "On competition and limitation of monopolistic activity on commodity markets");
- the Questionnaire of individual (in the form of the annex no. 20 to the Clearing Rules), of the persons entitled to first and second signature, specified in the card submitted by the Non-resident Bank containing the specimen of the signatures and seals or a duly drawn up album with the specimen of the signatures of persons authorized to dispose of funds held on the correspondent account (this questionnaire shall be available in case of a bank account agreement concluded with the Clearing Centre);
- the Questionnaire of individual (in the form of the annex no. 20 to the Clearing Rules), of the persons authorized to dispose of the funds via the EDM NCC Subsystems, and / or the "Client Clearing Bank" System, and / or SWIFT, using an analogue of a handwritten signature (indicated in the questionnaire shall be provided in case of a bank account agreement concluded with the Clearing Centre), and duly drawn up documents evidencing the availability of corresponding powers;
- the Questionnaire of individual (in the form of the annex no. 20 to the Clearing Rules) for the Operators of the Non-resident Bank;
- an application for the participation in the Fund and other documents specified in the Regulations on the Fund, if the credit organization intends to conclude a Clearing Service Agreement with the right to participate in the Risk Coverage Fund;
- a letter confirming the location of the Non-resident Bank (in the form of the annex no. 18 to the Clearing Rules);
- survey Questionnaire of the Non-resident Bank (in the form of the application no. 19 to the Clearing Rules);
- IFRS financial statements in Russian or English certified by an auditor, and if there is not any - the audited financial statements in Russian or English in compliance with the national accounting standards and statements for the last 2 (two) reporting years in hard copy or in the form of electronic document;
- document(s) in Russian or English, confirming the data on actual and allowable values of the compulsory norms of activity established by the competent authority, for the last 3 (three) reporting dates in hard copy or in the form of electronic document;

- document (s) in Russian or English, confirming the data on the financial results of the Non-resident Bank of the Russian Federation for the last 3 reporting dates in hard copy or in the form of electronic document;
- document(s) in Russian or English, confirming the data on the amount of the equity, calculated in accordance with the requirements established by the competent authority for the 3 (three) most recent reporting dates in hard copy or in the form of electronic document;
- duly drawn up cover letter in an optional form with a list of documents sent to the Clearing Centre.

The documents provided by the Non-resident Bank shall be valid on the date of their submission to the Clearing Centre.

In order to identify the Non-resident Bank and its representatives – individuals, the Clearing Centre, if necessary, may require additional documents (information), and specification of the information contained in previously submitted documents.

If the Non-resident Bank plans to conclude with the Clearing Centre several Clearing Service Agreements, the Clearing Centre of the Non-resident Banks shall be provided with one set of documents specified in this subparagraph of the Clearing Rules.

3.3.5. In the case of Clearing Service Agreement (s) concluded with the International Organization besides the documents referred to in subparagraph **Ошибка! Источник ссылки не найден.** and paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules, International Organization shall provide the Clearing Centre with:

- a copy of the international agreement;
- a copy of the Articles of Association or other similar document confirming the status of International Organization, as amended and completed;
- a notarized copy of the Certificate of Registration with the Tax Authorities or the Certificate of Tax Registration;
- the original of the card with the specimen of the signatures and seal of the International Organization, if the International Organization intends to conclude a Clearing Service Agreement with the right to participate in the Fund;
- a notary certified copy of the card with the specimen of the signature and seal of the International Organization, if the International Organization intends to conclude a Clearing Service Agreement without the right to participate in the Fund;
- a notarized copy of documents confirming the powers of the sole executive body;
- extracts from the orders granting the rights of first / second signature (or power of attorney, or an extract from the job description) (the document shall clearly specify the signature to which the right is granted);
- duly drawn up documents evidencing the authority of the persons entitled to sign on behalf of the International Organization agreements and other documents, necessary for the clearing services;
- a notarized copy of the information letter on the assigned statistical codes;
- information letter confirming the activities carried out by the International Organization on combating the legalization (laundering) of revenues from crime and financing of terrorism;
- a letter of the International Organization, containing information about the personnel of the management bodies;
- a letter with a list of affiliates of the International Organization;

- an application for participation in the Fund and other documents specified in the Regulations on the Fund, if the International Organization intends to conclude a Clearing Service Agreement with the right to participate in the Fund;
- a balance sheet in the form of a turnover sheet of balance accounts (form 0409101) for the last three reporting dates in hard and electronic copy or in the form of an electronic document;
- profit and loss statement (form 0409102) for the last reporting quarterly date in hard and electronic copy, or in the form of an electronic document;
- information on compulsory regulations (form 0409135) for the last three reporting dates in hard and electronic copy or in the form of electronic document (only for International Organization);
- the calculation of own funds (capital) (form 0409134) for the last three reporting dates in hard and electronic copy or in the form of an electronic document;
- notarized copies of documents identifying persons who have the right of the first and second signature established in this International Organization (State Corporation), the card with the specimen of signatures and seal, as well as information on the TIN of these persons, if any, (specified documents and information provided in case if a bank account agreement concluded with the Clearing Centre);
- notarized copies of documents certifying the identity of persons authorized to dispose of the funds via the EDM NCC Subsystems, and / or the "Client Clearing Bank" System, and / or SWIFT, using an analogue of a handwritten signature, as well as documents proving the existence of powers, information on TIN of such entities, if available (these documents shall be provided in case of a bank account agreement concluded with the Clearing Centre);
- notarized copies of documents identifying the Operators of Clearing Members, as well as information about the TIN of these persons, if any;
- a letter confirming the location of the International Organizations (State Corporation) (in the form of the annex no. 18 to the Clearing Rules);
- the consent of the persons mentioned in documents of the International Organization (including powers of attorney, orders, bank cards, decisions of management and agreements, Questionnaire of the Clearing Member (client) (Registration Card)) sent by it to the Clearing Centre in accordance with the Clearing Rules, for the procession of personal data in the form available on the Website of the Clearing Centre (if the documents contain personal data of the subject of personal data pursuant to the Federal law "On Personal Data").

The documents provided by the International Organization must be valid on the date of their submission to the Clearing Centre.

If an individual who is required to submit a copy of the identification document is a foreign citizen (stateless person), then it is necessary to submit additionally a document confirming the right of the foreign citizen (stateless persons) to stay (reside) in the Russian Federation, the migration card and information about the place of stay (residence).

In order to identify an International Organization and its representatives - individuals, the Clearing Centre if necessary, may request additional documents (information), as well as may require specification of information contained in earlier submitted documents.

- 3.3.6. If the documents referred to in subparagraphs **Ошибка! Источник ссылки не найден.-
Ошибка! Источник ссылки не найден.** of the Clearing Rules were previously provided by the Clearing Member to the Clearing Centre pursuant to the Russian legislation in force

and internal documents of the Clearing Centre and if the Clearing Member confirms their relevance by indicating in the cover letter the list of documents previously submitted by it to the Clearing Centre, which action is confirmed on the date the documents were submitted to sign the Clearing Service Agreement at the Clearing Centre (with a copy certified by the organization of the document confirming the earlier transfer of the document to the Clearing Centre), the Clearing Member shall have the right not to provide these documents again to the Clearing Centre with the consent of the Clearing Centre (the consent of the Clearing Centre shall be obtained, if within 10 (ten) business days from the date when the cover letter referred to in this paragraph of the Clearing Rules is received by the Clearing Centre, the Clearing Member did not receive the requirement of the Clearing Centre to indicate the list of documents that the Clearing Member must provide within the deadline specified to it in the requirement).

For the Non-resident Banks specified in this paragraph of the Clearing Rules the cover letter confirming the relevance of previously submitted documents shall be properly drawn up.

- 3.4. The Clearing Centre shall not permit any dissemination of personal data without the consent of the subject of personal data or the availability of other lawful reasons, it shall ensure confidentiality of personal data and security of personal data of the Clearing Member during their processing.
- 3.5. If the information contained in the Questionnaire of the Clearing Member (client) (Registration Card), in the compulsory fields, or in other documents provided to the Clearing Centre is changed (except for details of the Clearing Member for settlements in Russian rubles and foreign currency, the procedure of providing changes is provided in paragraph 3.13 of the Clearing Rules), the Organization shall, within 5 (five) business days after making changes provide the Clearing Centre with the Questionnaire of the Clearing Member (client) (Registration Card) with updated information on hard and electronic document and the relevant documents confirming these changes.
- 3.6. The Clearing Centre shall analyze the data contained in the forms of accounting records provided by the Organizations in accordance with subparagraphs **Ошибка! Источник ссылки не найден., Ошибка! Источник ссылки не найден., Ошибка! Источник ссылки не найден.** of the Clearing Rules respectively, and shall provide the Administrator with a conclusion on compliance / non-compliance of the Organization with the requirements of the Clearing Rules indicating the intention of the Organization to conclude a Clearing Service Agreement with or without the right to participate in the Fund.
- 3.7. The Clearing Centre shall decide to conclude the Clearing Service Agreement after receiving the notification from the Administrator on the admission of the Organization to membership of the section of the MICEX Currency Market, and in case of intention to participate in the Fund and after obtaining the conclusion of the Administrator providing the possibility to participate in the Fund of the Organization.
- 3.8. After the Clearing Centre receives from the Administrator the Notification on the registration of the Organization as a Trading Participant with the assignment of Registration Code (s) of the Trading Participant, the Clearing Centre within 3 (three) business days shall assign the Organization the Registration Code(s) of the Clearing Member as well as a separate code(s) in order to identify the Clearing Member for making settlements to the Clearing Centre (Estimated Code(s) of the Clearing Member) and shall conclude Clearing Service Agreement(s), which provides the above mentioned codes.

After the conclusion of the Clearing Service Agreement, the Clearing Member shall submit to the Clearing Centre a power of attorney for the Responsible Officers in order to receive and forward their information and reporting documents drawn up by the Clearing Centre,

and by the Clearing Member in compliance with the Clearing Rules, as well as other documents stipulated by the Clearing Service Agreement (the form of the power of attorney is given in the annex no. 4 to the Clearing Rules), as well as the powers of attorney for the Operators, authorized to conduct on behalf of the Clearing Member transactions provided by the Clearing Rules (the form of the power of attorney is given in the annex no. 5 to the Clearing Rules). If the term of these guarantees expires or if the list (details) of proxies shall be changed, new powers of attorney shall be provided to the Clearing Centre not later than the termination of the previously granted power of attorney.

The Clearing Centre shall notify the Administrator about granting to the Clearing Member the access to clearing services under the Clearing Service Agreement from the next business day after the Clearing Member receives the powers of attorney for the Responsible Officers and Operators.

- 3.9. The Clearing Member which made the decision to participate in the Fund, shall conclude with the Clearing Centre a Clearing Service Agreement with the right to participate in the Fund.

Upon the conclusion of the Clearing Service Agreement with the right to participate in the Fund, the Clearing Member besides the documents provided upon the conclusion of the Clearing Service Agreement, shall submit an application to participate in the Fund and other documents specified in the Regulations on the Fund.

- 3.10. The Clearing Members entitled to participate in the Fund during the entire term of the Clearing Service Agreement shall comply with the requirements established by the Regulations on the Fund.

- 3.11. In order to confirm their financial condition, Clearing Members shall provide statements to the Clearing Centre.

In order to assess the financial condition of the Clearing Member, the Clearing Centre may require from the Clearing Member additional information and statements that are not listed in this paragraph.

- 3.11.1. No later than on the 15th business day of the month following the reporting month or the quarter, the Clearing Members - credit organizations shall provide to the Clearing Centre the following forms of accountability:

- the balance sheet in the form of turnover sheet on the balance accounts (form 0409101) - monthly;
- the profit and loss statement (form 0409102) - quarterly;
- the calculation of equity (capital) (form 0409134) - monthly;
- the compulsory regulations (form 0409135) - monthly;
- a certificate of the numerical value of the norm of the maximum size of risk per borrower or group of related borrowers (N6) (in the form 0409118) - monthly.

- 3.11.2. No later than on the 15th business day of the month following the reporting month or the reporting quarter, respectively, the State Corporations shall provide to the Clearing Centre the following forms of accountability:

- the balance sheet in the form of the turnover sheet of the balance accounts (form 0409101) - monthly;
- the profit and loss statement (form 0409102) - quarterly;

- the calculation of own funds (capital) (form 0409134) - monthly.
- 3.11.3. Within 15 (fifteen) business days from the date of a monthly or quarterly reporting, respectively, or from the date specified by the competent authority of the State where the Non-resident Bank is incorporated for monthly or quarterly reporting, respectively (if the reporting deadlines are established by the competent authority of the State where the Non-resident Bank is incorporated), the Non-resident Banks shall provide to the Clearing Centre the following documents in Russian or in English:
- IFRS financial statements, and in its absence - statements pursuant to the national accounting standards and statements containing the balance sheet, profit and loss statement, the calculation of equity (capital) of the Non-resident Clearing Member - quarterly;
 - the balance in the form of the turnover sheet of balance accounts according to the national standards on accounting and reporting of the state where the Non-resident Bank is incorporated - monthly;
 - a document containing information on financial performance for the reporting month, data on the amount and structure of assets and liabilities, financial results, the amount of equity (capital), as reflected in the statements of the Non-resident Bank - monthly (in the form of the annex no. 17 to the Clearing Rules);
 - a document confirming the details of the actual and possible values of compulsory norms of activity as established by the competent authority - monthly (if pursuant to the national laws of the state where the Non-resident Bank is incorporated such compulsory norms are established).
- 3.11.4. Within 15 (fifteen) business days from the date of signing the statements by the organization that conducted the audit of the Non-resident Bank:
- IFRS financial statements for the last fiscal year, audited, and in its absence - the audited financial statements drawn up in accordance with the national laws of the State where the Non-resident Bank is incorporated. These statements shall be submitted, from the year following the year when access to clearing services is provided to the Non-resident Bank - annually.
- 3.11.5. No later than on the 15th business day of the month following the reposting month or quarter, respectively, the International Organizations shall provide to the Clearing Centre the following reporting documents:
- the balance sheet in the form of turnover sheet of the balance accounts (form 0409101) - monthly;
 - the profit and loss statement (form 0409102) - quarterly;
 - the calculation of equity (capital) (form 0409134) - monthly.
- 3.12 In case of an Agreement on exchanging electronic documents concluded with the Clearing Centre, the Clearing Member shall submit to the Clearing Centre the data from statement forms specified in subparagraphs **Ошибка! Источник ссылки не найден. - Ошибка! Источник ссылки не найден.** of the Clearing Rules only in the form of an electronic document. In the event that the above mentioned agreement is not concluded, the Clearing Member shall submit the statements in the electronic and hard form, signed by authorized representatives of the Clearing Member. In this case, the Clearing Member shall bear responsibility for the compliance of the data contained in the statements, provided in hard and electronic copy.

3.13 In case of the need to make changes in the payment details of the Clearing Member for settlements in Russian rubles and / or foreign currency, the Clearing Member shall notify the Clearing Centre in the form of a paper document as prescribed in the annex no. 3 to the Clearing Rules, no later than three business days prior to the settlements of the Clearing Member using the modified details.

3.14 The suspension / termination or resumption of suspended clearing services provided to the Clearing Member, in the event of suspension / termination or resumption of the suspended access of the Clearing Member to the sales by the decision of the Administrator, shall be made as follows:

- the Clearing Centre shall suspend or terminate the clearing services provided to the Clearing Member on the basis of a corresponding notice sent to the Administrator;
- the Clearing Centre shall resume the suspended clearing services provided to the Clearing Member pursuant to a corresponding notice sent to the Administrator.

The Clearing Centre shall notify the Clearing Member on the suspension / termination or resumption of suspended clearing services on the day an appropriate decision is made by sending an information letter to the Clearing Member in the form of an electronic document.

3.15. The Clearing Member shall agree that at the request of the Clearing Centre not later than on the next business day after receipt of the request, they shall provide to the Clearing Centre information containing:

- data about available or unavailable outstanding obligations of the Clearing Member to creditors, depositors and (or) outstanding compulsory payments because of the lack or insufficient funds on its correspondent accounts;
- for the Clearing Members - credit organizations - other information on the availability or the unavailability of the Clearing Member grounds to take appropriate measures to prevent bankruptcy, stated in the legislation of the Russian Federation on insolvency (bankruptcy) of credit organizations, for the revocation by the Central Bank of Russia of the license for banking operations in accordance with Russian law on banking activities;
- for the Clearing Members - Non-resident Banks - other information on the availability or the unavailability of the Non-resident Bank of grounds to take appropriate measures to prevent bankruptcy in accordance with national laws of the state where the Non-resident Bank is incorporated, as well as grounds to revoke the license for banking operations pursuant to the national laws of the state where the Non-resident Bank is incorporated.

3.16. The Clearing Centre shall be entitled to make the decision to suspend the clearing services provided to the Clearing Member or to suspend the clearing services provided to the Clearing Member on one or more instruments in the following cases:

- in circumstances that prevent, in accordance with the laws of the Russian Federation, the conclusion and / or the execution by the Clearing Member of transactions at the UTS (except for emergencies), which become known to the Clearing Centre;
- the Clearing Member violates the provisions set out by the Clearing Rules;

- the Bank of Russia applies against the Clearing Member - credit organization sanctions for the violation of banking laws, including: a ban on certain banking operations, if it leads to the impossibility of conclusion and / or execution by the Clearing Member of transactions in the UTS and the appointment of an interim administration to manage the credit organization - Clearing Member as part of measures preventing the bankruptcy of a credit organization;
- the Clearing Centre receives a written communication from the competent authority of the competent authority of the state where the Non-resident Bank is incorporated in respect of the Non-resident Bank, which implies the impossibility to provide further clearing services to the Non-resident Bank;
- the Clearing Member receives a notification on the termination of the Clearing Service Agreement;
- following the consideration by the Clearing Centre of information and documents and in the case of failure to provide them within the deadline prescribed in the paragraph 3.15 of the Clearing Rules provided by the Clearing Member in accordance with paragraph 3.15 of the Clearing Rule;
- if the International Agreement is suspended for the Russian Federation or from the date of suspension of the International Agreement for the state Party to the International Agreement where such Clearing Member - Non-resident Bank is incorporated;
- if the international agreement is suspended for the Russian Federation under which the International organization is incorporated;
- if there is evidence of deterioration in the financial condition of the Clearing Member and / or information providing grounds to consider possible the deterioration in the financial condition of the Clearing Member and / or the inability of the Clearing Member timely and fully fulfil its obligations under the Transactions, Margin Requirements and / or other obligations of the Clearing Member, arising from the Clearing Rules.

3.17. The Clearing Centre shall inform the Clearing Member, the Administrator about the fact of the termination / suspension of clearing services provided to the Clearing Member, and of the suspension of the clearing services for one or several instruments by sending appropriate notices. In this case the Clearing Centre shall continue the clearing and other functions related to the performance of the clearing of transactions concluded by this Clearing Member, until the termination / suspension of clearing services provided to the Clearing Member or until the suspension of clearing services for one or several instruments.

3.18. After the Clearing Centre receives from the Clearing Member information and / or documents confirming the fulfilment of the requirements of the Clearing Rules by the Clearing Member, the Clearing Centre shall be entitled to decide on the resumption of a suspended clearing services provided to the Clearing Member or upon the resumption of the suspended clearing services provided to the Clearing Member in one or several instruments. In the event of such decision taken by the Clearing Centre, the Clearing Centre shall notify the Administrator, sending it a notification.

3.19. The Clearing Member shall agree that the Clearing Centre is entitled to unilaterally terminate the Clearing Service Agreement and to suspend clearing services provided to the Clearing Member, notifying in written the Clearing Member no later than 3 (three) business days before the date specified in the notice of termination of the Clearing Service Agreement in the following cases:

- repeated (two or several) failures of the Clearing Member to fulfil its obligations under the Transactions, Margin Requirements and / or other obligations of the Clearing Member, arising out of the Clearing Rules;
- repeated (two or more) violations of the requirements of the Clearing Rules by the Clearing Member;
- repeated (two or more) violations by the Clearing Member, as participant to the Fund, of the requirements of the Regulations on the Fund;
- repeated (two or more) violations of the order of payment by the Clearing Centre provided by the Clearing Member in accordance with the Clearing Service Agreement;
- when the Bank of Russia submits in accordance with the banking legislation and the legislation on bankruptcy to the Clearing Member - credit organization claims to take measures in order to financially rehabilitate the Clearing Member - credit organization, to replace the heads of the Clearing Member - credit organization, to reorganize the Clearing Member - credit organization;
- the Bank of Russia applies against the Clearing Member - credit organization sanctions for the violation of banking laws, including: a ban on certain banking operations, if it leads to the impossibility to conclude and / or execute by the Clearing Member transactions in the UTS and the appointment of an interim administration to manage the credit organization as part of measures preventing the bankruptcy of a credit organization;
- of the Clearing Centre receives a written notification from the authority of state where the Non-resident Bank is incorporated in respect of the Non-resident Bank, which implies the impossibility to provide further clearing service to the Non-resident Bank;
- the Clearing Centre reveals in the financial statements of the Clearing Member - credit organization, submitted to the Clearing Centre in accordance with the subparagraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules, the data specified in the laws on bankruptcy being grounds to apply measures to prevent the bankruptcy of credit organizations;
- the Clearing Centre reveals in the IFRS statements of the Clearing Member - Non-resident Bank provided to the Clearing Centre in accordance with the subparagraphs 0, **Ошибка! Источник ссылки не найден.** of the Clearing Rules, the data specified in the national legislation of the state where the Non-resident Bank is incorporated on bankruptcy being grounds to take measures preventing bankruptcy;

- in case of failure by the Clearing Member to submit information within the deadlines specified in the paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules.

3.20 Besides the cases of termination of the Clearing Service Agreement provided in the paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules, the Clearing Service Agreement and the clearing services provided to the Clearing Member - credit organization shall be terminated from the date the Bank of Russia revokes (cancels) the license for banking operations held by such Clearing Member or from the date an entry is made in the USRLE on the liquidation of the Clearing Member - credit organization as a legal entity, in the case and under the procedure stipulated by Russian law.

Confirmation of the fact of revocation (cancellation) of the license for banking operations at the Clearing Member - credit organization shall be the written notification of the Bank of Russia, addressed to the Clearing Centre (including by facsimile) and / or the posting by the Press-Centre of the Bank of Russia on the website of the Bank of Russia of information on the Bank of Russia's decision to revoke (cancel) the license issued to the Clearing Member - credit organization on banking operations and / or directed to the Press-Centre of the Bank of Russia by e-mailing to the Clearing Centre a message containing information about the revocation (cancellation) of the license for banking operations held by the Clearing Member - credit organization .

The Clearing Member and the Clearing Centre shall agree that in case of revocation (cancellation) of the license for banking operations held by the Clearing Member - credit organization, the obligation to terminate all Transactions on the date of revocation (cancellation) of the license for banking operations held by the Clearing Member - credit organization.

The Clearing Centre shall send to such Clearing Member - credit organization the written notice in the form of an electronic document about the termination of obligations under the Transactions, as well as about the termination of the Clearing Service Agreement no later than the next working day from the date the Clearing Service Agreement is terminated. Within 3 (three) banking days after the Clearing Centre received the letter on the return of funds from the authorized body of a credit organization, containing payment details, it shall refund the remaining deposited funds transferred by the Clearing Member - credit organization to the accounts of the Clearing Centre in accordance with section **Ошибка! Источник ссылки не найден.** of the Clearing Rules.

3.21. Besides the cases of terminating the Clearing Service Agreement provided in the paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules, the Clearing Service Agreement shall be terminated and the clearing services provided to the Clearing Member – Non-resident Bank shall be suspended from the date of revocation (cancellation) of the special permission (license or other reasons) issued by the competent authority of the state where the Non-resident Bank is resident, according to which the Non-resident Bank has the right to conduct banking operations.

Confirmation of the fact of revocation (cancellation) of the special permission (license or other reasons) issued by the competent authority of the state where the Non-resident Bank is incorporated is the written notification of the competent authority of the state where the Non-resident Bank is incorporated, addressed to the Clearing Centre (including by facsimile) and / or the posting by the Press-Centre of the competent authority of the state where the Non-resident Bank is incorporated on the website of the above mentioned

competent authority, the information on the decision to revoke (cancel) the special permission (license of other ground) issued to the Non-resident Bank according to which the Non-resident Bank is entitled to conduct banking operations and / or sending a corresponding email message to the Press-Centre of the competent authority by e-mail of the Clearing Centre.

The Clearing Member and the Clearing Centre shall agree that in case of revocation (cancellation) of the special permission (license or other grounds) the competent authority of the state where the Non-resident Bank is incorporated, entitling the Non-resident Bank to conduct banking operations, the Transaction liabilities of the Non-resident Bank shall be fully terminated on the date of revocation (cancellation) of the corresponding special permission (license or other grounds) issued by the competent authority of the Non-resident Bank. The Clearing Centre shall sent to such Clearing Member - Non-resident Bank a written notice in electronic form about the termination of Transaction liabilities, as well as about the termination of the Clearing Service Agreement on the next business day from the date the Clearing Service Agreement is terminated.

After the Clearing Centre receives a letter about the refund of deposited funds from the authorized (in accordance with national legislation of the country of the Non-resident Bank) body of the Non-resident Bank containing payment details, the Clearing Centre shall refund within 3 (three) banking days the remained deposited funds transferred to the accounts of the Clearing Centre in accordance with section **Ошибка! Источник ссылки не найден.** of the Clearing Rules by the Clearing Member - Non-resident Bank.

- 3.22. Besides the cases of terminating the Clearing Service Agreement provided in paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules, the Clearing Service Agreement shall be terminated and the clearing services of the Clearing Member – Non-resident Bank shall be suspended from the date of termination of the International Agreement for the Russian Federation or from the date of termination of the International Agreement for the state Party to the International Agreement, where such Clearing Member - Non-resident Bank is incorporated.

The Clearing Member and the Clearing Centre shall agree that in the event of terminating the International Agreement for the Russian Federation or for the state Party to the International Agreement, where such Clearing Member – Non-resident Bank is incorporated, the Transaction liabilities shall be fully terminated on the date the International Agreement is terminated. The Clearing Centre shall sent to such Clearing Member - Non-resident Bank a written notice in electronic form about the termination of Transaction liabilities, as well as about the termination of the Clearing Service Agreement on the next business day from the date of termination of the Clearing Service Agreement.

After the Clearing Centre receives a letter about the refund of the remained deposited funds from the authorized body of the International Organization containing payment details, the Clearing Centre shall refund within 3 (three) banking days the remained deposited funds transferred to the accounts of the Clearing Centre in accordance with section **Ошибка! Источник ссылки не найден.** of the Clearing Rules by the Clearing Member - Non-resident Bank

- 3.23. Besides the cases of terminating the Clearing Service Agreement provided in paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules, the Clearing Service Agreement shall be terminated and the clearing services of the International Company shall be suspended from the date international agreement is terminated under which the International Organization is incorporated, for the Russian Federation, or from the date the

authorized persons of the parties of this International Agreement decide on the suspension of the activity of the International Organization.

The Clearing Member and the Clearing Centre shall agree that in the event of terminating the International Agreement under which the International Organization is incorporated, for the Russian Federation or from the date the authorized persons of the parties of this International Agreement decide on the suspension of the activity of the International Organization, the Transaction liabilities of the latter shall be fully terminated on the date the International Agreement is terminated or from the date the authorized body of the International Organization takes such decision. The Clearing Centre shall send to such Clearing Member - International Organization a written notice in electronic form about the termination of Transaction liabilities, as well as about the termination of the Clearing Service Agreement on the next business day from the date the Clearing Service Agreement is terminated.

After the Clearing Centre receives a letter about the refund of remained deposited funds from the authorized body of the International Organization containing payment details, the Clearing Centre shall refund within 3 (three) banking days the remained deposited funds transferred to the accounts of the Clearing Centre in accordance with section **Ошибка! Источник ссылки не найден.** of the Clearing Rules by the Clearing Member - International Organization.

- 3.24. Besides the cases of terminating the Clearing Service Agreement provided in the paragraph **Ошибка! Источник ссылки не найден.** of the Clearing Rules, the Clearing Service Agreement shall be terminated and the clearing services of the State Corporation shall be suspended in the event that the State Corporation approves the federal law on liquidation.

Unless otherwise provided by the federal law on liquidation of the State Corporation, the Clearing Member and the Clearing Centre shall agree to fully terminate the Transaction liabilities of the State Corporation on the date determined by the consent of the Clearing Member and the Clearing Centre. The Clearing Centre shall send a written notice in electronic form about the termination of Transaction liabilities, as well as about the termination of the Clearing Service Agreement on the next business day from the date the Clearing Service Agreement is terminated.

Unless otherwise provided by the federal law on liquidation of the State Corporation, after the Clearing Centre receives a letter about the refund of the remained deposited funds from the authorized body of the State Corporation containing payment details, the Clearing Centre shall refund within 3 (three) banking days the remained deposited funds transferred to the accounts of the Clearing Centre in accordance with section **Ошибка! Источник ссылки не найден.** of the Clearing Rules by the Clearing Member - State Corporation.

4. Clearing Registers

- 4.1. The Clearing Centre shall record the information provided in this section of the Clearing Rules in clearing registers. The clearing registers shall be kept by the Clearing Centre in the Clearing System.

- 4.2. The Clearing Centre shall record:
- The Single Limit of each Clearing Member;
 - The Trading Limit of each Clearing Member for which the specified Trading Limit is established;
 - The liabilities and the claims of the Clearing Member for each Transaction;
 - The Net Liability / Net Claim of the Clearing Member in each currency and each Execution Date ;
 - The Final Net Liability / Final Net Claim of the Clearing Member in each currency;
 - The amount of funds of the Clearing Member available on the accounts of the Clearing Centre in each currency;

Such record shall be carried out by the Clearing Centre by Registration Codes of the Clearing Member.

- 4.3. The procedure of determining the Single Limit of the Clearing Member is given in section 5 of the Clearing Rules.
- 4.4. The value of the Net Liabilities / Net Claims of the Clearing Member shall be calculated after the conclusion of each Transaction.
- 4.5. The procedure of establishing the Final Net Liabilities / Final Net Claims of the Clearing Members is given in section 9 of the Clearing Rules.
- 4.6. The procedure under which the Clearing Member shall transfer funds to the accounts of the Clearing Centre, and the procedure for their record are given in the section 8 of the Clearing Rules.

5. Single Limit and Risk Parameters

- 5.1. The Single Limit shall be calculated by the Clearing Centre upon changing of the amounts of funds of the Clearing Member available on the accounts of the Clearing Centre, when the Clearing Member places orders, when it enters into Transactions, settles / terminates its Transaction liabilities.
- 5.2. The Single Limit of a Clearing Member shall be used to check the possibility of the Clearing Member to place orders, settle / terminate its Transaction liabilities, the return to the Clearing Member of the funds from the accounts of the Clearing Centre, as well as the performance of other operations provided by the Clearing Rules. This check shall be carried out based on the analysis of changes in the value of the Single Limit of the Clearing Member before and after operation.
- 5.3. The Single Limit of the Clearing Member shall be calculated taking into account:
- the amounts of funds in Russian rubles, US. dollars and Euros of the Clearing Member available on the accounts of the Clearing Centre;

- the Limit, collateralized by means of the Fund (for Clearing Members that are members of the Fund);
- the Net Liabilities of the Clearing Member in Russian rubles, US dollars and Euros;
- the Net Liabilities of the Clearing Member in Russian rubles, US dollars and Euros;
- the Debt of the Clearing Member to the Clearing Centre in US dollars, Euros and / or Russian rubles.

5.4. If a Trading Limit is set for the Clearing Member, the amount of funds of the Clearing Member in Russian rubles and the cost in Russian rubles of the Clearing Member funds in US dollars and Euros, taken into account when calculating the Single Limit of the Clearing Member shall be limited to the value of such Trading Limit of such Clearing Member which is set as follows:

5.4.1. The Trading Limit of the Clearing Member shall be established on the basis of the Request to establish the Trading Limit submitted by the Clearing Member to the Clearing Centre, or on the basis of the decision of the Clearing Centre, taken since the financial condition of the Clearing Member get worse and / or there is information providing grounds to consider as possible the deterioration of the financial condition of the Clearing Member.

5.4.2. The Request to establish the Trading Limit shall be forwarded to the Clearing Centre in hard copy in the form established in the annex no. 22 to the Clearing Rules, or in electronic form.

The Request to establish the Trading Limit shall be fulfilled by the Clearing Centre from the first Trading Day following the date the above mentioned request was made.

The Request to establish the Trading Limit shall be effective until its cancellation by the Clearing Member.

5.4.3. The Trading Limit of the Clearing Member shall be established based on the decision of the Clearing Centre from the first Trading Day following the date of this decision, unless otherwise stated in the decision of the Clearing Centre.

The Trading Limit of the Clearing Member established on the basis of the decision of the Clearing Centre shall be effective until the decision is cancelled.

5.4.4. In the case of the establishing the Trade Limit of the Clearing Member based on the decision of the Clearing Centre, the Requests to establish the Trade Limit of the Clearing Member shall not be enforced.

5.5. The procedure for determining the Limit, collateralized by the fund for the Clearing Members also being members of the Fund, shall be established by the Methodology of limiting operations on the MICEX currency market.

The Limit collateralized with the fund shall increase the Single Limit by the Registration Code of the Clearing Member assigned in accordance with the Clearing Service Agreement with the right to participate in the Fund.

The Clearing Member may redistribute the Limit collateralized with the fund, between their Registration Codes by submitting to the Clearing Centre a request on paper in the form given in the annex no. 21 to the Clearing Rules, or in the form of an electronic document.

This request shall not be accepted by the Clearing Centre for execution, if the total amount of funds specified by the Clearing Member in the request exceeds the Limit provided by the fund established for the Clearing Member or if after such redistribution the Single Limit of the Clearing Member becomes negative by any of its Registration Codes, or if as a result of such redistribution the Single Limit of the Clearing Member by any of its Registration Codes decreases.

5.6. The Single Limit of the Clearing Member during trade shall be calculated by the Clearing Centre, taking into account:

- the orders registered in the TS for the conclusion of partially collateralized Transactions placed by the Clearing Member;
- the orders registered in the TS for the purchase and conclusion of fully collateralized Transactions placed by the Clearing Member.

5.7. Basic risk parameters used by the Clearing Centre for risk control and management are:

- The Central Rate;
- The Upper and Lower Limits of the price range;
- The Upper and Lower Limits of the range of risk assessment.

Besides the basic risk parameters, the Clearing Centre shall use additional risk parameters listed in the Methodology for determining the risk parameters of MICEX currency market.

5.8. The Clearing Centre may establish individual Upper and Lower Limits of the range of risk assessment for one or several Clearing Members in the following cases:

- when it is necessary to prevent the Clearing Centre from breaching compulsory norms of the Bank of Russia;
- in case of exceeding the amount of liabilities of the Clearing Member value as defined and established by the Clearing Centre.

5.9. The calculation and the change of risk parameters shall be carried out by the Clearing Centre during each clearing session.

The Clearing Centre may decide to change the risk parameters during trades.

The procedure of calculation and change in the Central Rates shall be established by the Methodology for determining the Central Rate, which is the order no. 1 to the Clearing Rules.

The procedure of calculation and change in other risk parameters shall be established by the Methodology for determining the risk parameters of the MICEX currency market.

5.10. The Single Limit of the Clearing Member shall be calculated by the Clearing Centre based on the most possible value in Russian rubles within two trading days of the total cost decrease:

- the fund of the Clearing Member available on the accounts of the Clearing Centre;

- the Debt of the Clearing Member to the Clearing Centre;
- the Net Liabilities and Net Claims of the Clearing Members;
- the liabilities and claims under Transactions that can be concluded on the basis of orders registered in the TS for the conclusion of Partially collateralized Transactions.

When calculating the Single Limit of the Clearing Member, the liabilities under Transactions, which may be concluded on the basis of orders registered in the TS, Net Liabilities and Debt shall be taken into account with a “minus” sign, the liabilities under Transactions that can be concluded on the basis of transactions registered in the TS, the Net Liabilities and the funds of the Clearing Member - with a “plus” sign.

In order to calculate the Single Limit of the Clearing Member, the Net Liabilities and Net Claims of the Clearing Member in a single currency with different Execution Dates shall be combined taking into account the sign.

This value shall be assessed using the Upper and Lower Limits of the range of risk assessment.

6. Interaction with the Administrator when placing orders and concluding Transactions

- 6.1. Once the information about the sell order placed by the Clearing Member, aimed at concluding fully collateralized Transactions become available to the Clearing Centre via the TC TC, the Clearing Centre shall:
 - 6.1.1. check that the value of the price specified in the order, is greater than or equal to the Lower Limit of the price range and is less than or equal to the Upper Limit of the price range set by the Clearing Centre (if the order is placed within the UTS);
 - 6.1.2. calculate the amount of funds of the Clearing Member in the currency of the lot, which can be used to conclude the Fully collateralized Transactions, taking into account:
 - the funds in the currency of the lot held by the Clearing Member available on the account of the Clearing Centre;
 - the Net Liabilities and / or the Net Claims of the Clearing Member in the currency of the lot;
 - all sell orders, registered in the TS placed by the Clearing Member and forwarded to conclude transactions to purchase and sell foreign currency, which is the currency of the lot in the placed order;
 - 6.1.3. check that the value of the amount of funds held by the Clearing Member, calculated in accordance with the subparagraph 6.1.2 of the Clearing Rules is greater than or equal to the volume of the order placed in the currency of the lot.
- 6.2. Once the Clearing Centre carries out the checks specified in subparagraphs 6.1.1, 6.1.3 of the Clearing Rules, the information about their result shall become available to the Administrator through the TC TC: in case of positive result of all these checks – the information about the possibility to register the orders in the TS, in case of a negative result at least one of these checks – the information about the impossibility to register order in the TS.
- 6.3. Once the information about the buy order placed by the Clearing Member, and forwarded in order to conclude fully collateralized Transactions become available to the Clearing Centre via the TC TC, the Clearing Centre shall:

- 6.3.1. check that the value of the price specified in the order is greater or equal to the Lower Limit of the price range and less than or equal to the Upper Limit of the price range set by the Clearing Centre (if the order is placed within the UTS);
- 6.3.2. calculate the amount of funds of the Clearing Member in the Russian rubles, which can be used to conclude the fully collateralized Transactions, taking into account:
 - the funds in Russian rubles held by the Clearing Member available on the account of the Clearing Centre;
 - the Net Liabilities and / or the Net Claims of the Clearing Member in Russian rubles;
 - all sell orders, registered in the TS placed by the Clearing Member and forwarded to conclude transactions to purchase and sell foreign currency with Russian rubles;
- 6.3.3. check that the value of the amount of funds held by the Clearing Member, calculated in accordance with subparagraph 6.3.2 of the Clearing Rules is greater than or equal to the volume of the order placed in Russian rubles;
- 6.3.4. check that the current Single Limit of the Clearing Member is not negative;
- 6.3.5. calculate the value of the Single Limit of the Clearing Member without (minus) the amount equal to the volume stated in the order placed in Russian rubles;
- 6.3.6. check that the value of the Single Limit of the Clearing Member calculated in accordance with the subparagraph 6.3.5 of the Clearing Rules did not become negative.
- 6.4. Once the checks held by the Clearing Centre specified in subparagraphs 6.3.1, 6.3.3, 6.3.4, 6.3.6 of the Clearing Rules, the information about their result shall immediately become available to the Administrator through the TC TC: in the case of positive result of all these checks - information about the possibility to register the order in the TS, in the case of a negative result at least of one of these checks - information about the impossibility to register the order in the TS.
 - 6.4.1. If it is possible to register the orders in the TS, the Clearing Centre shall begin to take into account the Single Limit of the Clearing Member calculated in accordance with the subparagraph 6.3.5 of the Clearing Rules, as a new Single Limit of the Clearing Member.
 - 6.4.2. If it is impossible to register the order in the TS, the Clearing Centre shall not alter the value of the Single Limit of the Clearing Member.
- 6.5. Once the information about the sell or buy orders placed by the Clearing Member and forwarded in order to conclude partially collateralized Transactions immediately become available to the Clearing Centre via the TC TC, the Clearing Centre shall:
 - 6.5.1. check that the value of the price specified in the order is more or equal to the Lower Limit of the price range and less than or equal to the Upper Limit of the price range set by the Clearing Centre (if the order is placed within the UTS);
 - 6.5.2. calculate the value of the Single Limit of the Clearing Member, taking into account the placed order;
 - 6.5.3. check that the value of the Single Limit of the Clearing Member calculated in accordance with the subparagraph 6.5.2 of the Clearing Rules, is not negative, or if the Single Limit of the Clearing Member is negative till the date of order – shall check that the Single Limit of the Clearing Member, as calculated in accordance with subparagraph 6.5.2 of the Clearing Rules is not less than the Single Limit of the Clearing Member, calculated before the date of placing.

- 6.6. Immediately after the Clearing Centre carried out the checks specified in subparagraphs 6.5.1, 6.5.3 of the Clearing Rules, the information about their result shall become available to the Administrator through the TC TC: in the case of positive result of all these checks - information about the possibility to register the order in the TS, in case of a negative result at least of one of these checks - information about the impossibility to register the order in the TS.
- 6.6.1. If it is possible to register the orders in the TS, the Clearing Centre shall start to take into account the Single Limit of the Clearing Member calculated in accordance with subparagraph 6.5.2 of the Clearing Rules, as a new Single Limit of the Clearing Member.
- 6.6.2. If it is impossible to register the order in the TS, the Clearing Centre shall not alter the value of the Single Limit of the Clearing Member.
- 6.7. Once the information about the deregistration from the TS of the order placed by the Clearing Member was made available to the Clearing Centre via the TC CT, the Clearing Centre shall calculate the Single Limit of the Clearing Member without taking into account the withdrawn order.
- 6.8. In case of registering the order in the TS, which in accordance with the UTS Rules is an allowable counter order for the previously registered in the TS order, the Clearing Centre shall draw up in the TS the ACO confirmations for each of the two allowable counter orders.
- The rate and the number of transactions shall be determined in accordance with the UTS Rules.
- 6.9. In order to create conditions to settle the Transaction liabilities, the Clearing Centre shall be entitled, under the sell or buy orders earlier registered in the TS, for which there is no allowable counter order registered in the TS in accordance with the UTS Rules, to draw up pursuant to the UTS Rules in the TS the ACO confirmation, containing the value determined by the Clearing Centre of the volume of concluded Transaction.
- 6.10. Once the information on the registration of the Transaction in the TS was made available to the Clearing Centre via the TC TC, the Clearing Centre shall:
- calculate the Single Limit of the Clearing Member without taking into account the order (part of the order), based on which the Transaction was made, and taking into account the concluded Transaction;
 - changes, taking into account the concluded Transactions, the Net Liability and / or the Net Claim of the Clearing Member with the Execution Dates matching the Settlement Term (s) of the Transaction liabilities.
- 6.11. The Clearing Member shall be entitled to terminate the conclusion of transactions with the Clearing Centre on instruments with a previously established TOM Settlement Term and the time of the end of trading on instruments. In order to enforce this right, the Clearing Member shall provide to the Clearing Centre a Request for early termination of transactions concluded with the Clearing Centre or the Standing Order for the early termination of transactions concluded with the Clearing Centre.
- 6.11.1. The Request for early termination of transactions concluded with the Clearing Centre shall be forwarded on paper in the form specified in the annex no. 24 to the Clearing Rules, or in electronic form.
- The deadlines of delivering and executing the Requests for early termination of transactions with the Clearing Centre shall be established by the Provisional Regulations

on settlement of liabilities under Transactions concluded at the Unified Trading Session, which are given in the annex no. 6 to the Clearing Rules (hereinafter referred to as the Regulations).

- 6.11.2. The Standing Order for the early conclusion of transactions with the Clearing Centre shall be forwarded on paper in the form referred to in the annex no. 25 to the Clearing Rules, or in electronic form.

The Standing Order for the early conclusion of transactions with the Clearing Centre shall be executed by the Clearing Centre on each Settlement Day, starting with the first Settlement Day following the date this order is made.

The Standing Order for the early conclusion of transactions with the Clearing Centre shall be effective until its cancellation by the Clearing Member.

- 6.11.3. The Clearing Centre shall forward, at the moment established by the Regulations, to the Administrator a notice on early conclusion of transactions with the Clearing Centre with regard to the Clearing Members who provided to the Clearing Centre the Request for early termination of transactions concluded with the Clearing Centre or the Standing Order for early termination of transactions concluded with the Clearing Centre.

7. Clearing session, conditions of rise and meeting the Margin Requirements

- 7.1. Following trading in all instruments with TOM Settlement Term, the Clearing Centre shall hold the clearing session, during which the Clearing Centre shall:

- define the Central Rates;
- define the Upper and the Lower Limits of the range of risk assessment for the rates of transactions for purchase and sale of US dollars for Russian rubles and Euros for Russian rubles;
- define the Upper and Lower Limits of the Price Corridor;
- calculate for each Clearing Member the new value of the Single Limit of the Clearing Member;
- define the Clearing Members with Margin Requirements and the amounts of these Margin Requirements: Margin Requirement arises at the Clearing Member, whose Single Limit becomes negative; the amount of the Margin Requirement is equal to the absolute value of the current Single Limit of the Clearing Member;
- generate and transmit to the Clearing Members having Margin Requirements, a Report on the Margin Requirements, contained in data on its amount. The details of the Report on Margin Requirement are specified in the annex n. 9 to the Clearing Rules.

- 7.2. The Margin Requirement of the Clearing Member formed following the clearing session, shall be met by the Clearing Member no later than 04:00 p.m. Moscow time on the Settlement Day following the day of the clearing session.

- 7.3. The Margin Requirement shall be met by the Clearing Member by transferring funds in Russian rubles, US dollars and / or Euro to the accounts of the Clearing Centre as prescribed in section 8 of the Clearing Rules.

- 7.4. The Margin Requirement may also be fully or partially suspended in the event of:

- execution of Transaction liabilities with due Execution Date;
- Transactions, which lead to an increase in the Single Limit of the Clearing Member.

- 7.5. The Margin Requirement of the Clearing Member shall be deemed suspended at the time when the Single Limit of the Clearing Member becomes positive.
- 7.6. The order of actions taken by the Clearing Centre in the event the Clearing Member fails to meet the Margin Requirements within the period specified in the paragraph 7.2 of the Clearing Rules is given in the section 10 of the Clearing Rules.

8. Transfer of funds by the Clearing Members to the accounts of the Clearing Centre and the return of funds

- 8.1. This section of Clearing Rules establishes the procedure for transferring funds by the Clearing Members to the accounts of the Clearing Centre used to collateralize the settlement of liabilities, enforcement of Transaction liabilities and obligations to pay the Commission, as well as the procedure for the return of funds to the Clearing Members.

The funds transferred by the Clearing Member to the accounts of the Clearing Centre shall also be used to settle the Single Limit of the Clearing Member.

- 8.2. The Clearing Member shall transfer funds in Russian rubles, US dollars, Euros, Kazakh tenges, Ukrainian hryvnias, Belarusian rubles and Chinese yuans to the appropriate account of the Clearing Centre specifying the Settlement Code, whose details shall be specified in the corresponding Clearing Service Agreement.
- 8.3. The funds transferred by the Clearing Member shall be taken into account by the Clearing Centre when calculating the Single Limit, collateralizing the settlement of the Transaction liabilities, the settlement of the Final Net Liabilities and obligations to pay the Commission only on the Settlement Code communicated upon transfer.
- 8.4. The Clearing Centre shall record in the Clearing System the funds transferred by the Clearing Member not later than the deadline set by the Regulations, and shall increase the Single Limit of the Clearing Member taking into account the transferred amount.
- 8.5. The funds held in Russian rubles transferred by the Clearing Member to the account of the Clearing Centre opened with the Settlement Centre shall be used as follows:

- 1) to repay the Debts of the Clearing Member to the Clearing Centre;
- 2) to collateralize the settlement of the liabilities of the Clearing Member under fully and partially collateralized Transactions;
- 3) to settle the liabilities of the Clearing Member in Russian rubles under fully and partially collateralized Transactions with due Execution Date;
- 4) to settle the liabilities of the Clearing Member to pay the commission to the Clearing Centre;
- 5) to settle the liabilities of Clearing Member to pay the commission to the Administrator.

- 8.6. The funds held in US dollars and Euros transferred by the Clearing Member to the account of the Clearing Centre, which is opened with the Settlement Bank shall be used as follows:

- 1) to repay the Debts of the Clearing Member to the Clearing Centre;

2) to collateralize the settlement of the liabilities of the Clearing Member under the partially collateralized Transactions;

3) to settle the liabilities of the Clearing Member in US dollars / Euros under partially collateralized Transactions with due Execution Date.

8.7. The funds in Kazakh tenges, Ukrainian hryvnias, Belarusian rubles and Chinese yuans, transferred by the Clearing Member to the account of the Clearing Centre, opened with the Settlement Bank, shall be used:

1) to collateralize the settlement of liabilities of the Clearing Member in Kazakh tenges / Ukrainian hryvnias / Belarusian rubles or Chinese yuans under fully collateralized Transactions;

2) to settle the liabilities of Clearing Member in Kazakh tenges / Ukrainian hryvnias / Belarusian rubles, or Chinese yuans under fully collateralized Transactions.

8.8. After the Clearing Member transferred the funds to the account of the Clearing Centre opened with the Settlement Bank or the Settlement Centre, the Clearing Centre shall return the funds of the Clearing Member in the amount determined in accordance with the paragraphs 8.11, 8.12 of the Clearing Rules.

8.9. The return by the Clearing Centre of the Clearing Member funds available on the accounts of the Clearing Centre shall be made upon the Request for refund or the Standing Order for the refund as follows.

8.9.1. The Request for refund shall be forwarded to the Clearing Member on paper in the form provided in the annex no. 11 to the Clearing Rules, or in electronic form. If the Clearing Member and the Clearing Centre to communicate through the SWIFT system, the Clearing Member may send a Request for refund in the form of messages through the SWIFT system.

The deadlines for filing Requests for refund are set in the Regulations.

When submitting the Request for refund later than the time specified in the Regulations, the Request for refund shall not be fulfilled.

The Request for refund shall be valid on the day it is provided.

The Request for refund received within the deadlines established in the Regulations, shall be executed after its receipt, subject to conditions specified in paragraph 8.11 of the Clearing Rules.

8.9.2. The Standing Order for refund shall be sent to the Clearing Member on paper in the form specified in the annex no. 12 to the Clearing Rules, or in the form of an electronic document.

The Standing Order for refund shall be executed by the Clearing Centre on each Settlement Day, starting with the first Settlement Day following the day it was filed after the Clearing Member settled the Final Net Liabilities and paid Commission in the amount determined pursuant to the paragraph 8.12 of the Clearing Rules.

The Standing Order for refund shall be valid until its cancellation by the Clearing Member.

- 8.10. Failure of the Clearing Member to file the Request for refund or the Standing Order for refund, the funds of the Clearing Member available on the accounts of the Clearing Centre, shall be considered by the Clearing Centre for their use when trading them on the next trading day.
- 8.11. The refund by the Clearing Centre to the Clearing Member of funds according to the Request for refund shall be carried out only if the Single Limit of the Clearing Member, calculated without taking into account the amount to be refunded, is not negative.
- 8.12. The refund by the Clearing Centre to the Clearing Member of funds according to the Standing Order for refund shall be made in the amount, without consideration of which the Single Limit of the Clearing Member shall not become negative.
- 8.13. In order to settle its liabilities to repay the Clearing Member funds in Russian rubles, the Clearing Centre shall transfer funds in Russian rubles from its account opened in the relevant Settlement Centre to the correspondent account of the Clearing Member specified in the List of Payment Details submitted by the Clearing Member to the Clearing Centre in the form prescribed by the annex no. 3 to the Clearing Rules.
- 8.14. In order to settle its liabilities to repay the Clearing Member funds in US dollars, Euros, Kazakh tenges, Ukrainian hryvnias, Belarusian rubles, or Chinese yens, the Clearing Centre shall transfer funds in these currencies from its account opened in the relevant Settlement Centre to the correspondent account of the Clearing Member specified in the List of Payment Details submitted by the Clearing Member to the Clearing Centre in the form prescribed by the annex no. 3 to the Clearing Rules.
- 8.15. The obligation of the Clearing Centre for refunding funds to the Clearing Member shall be considered fulfilled after the Settlement Centre or the Settlement Bank write off funds from the respective account of the Clearing Centre.
- 8.16. Clearing Centre shall be entitled to offset at any time the monetary claims of the Clearing Member of refunding funds with the monetary claims of the Clearing Centre to this Clearing Member.

9. Settlement / suspension of the Transaction liabilities

- 9.1. After trading in all instruments with the TOD Settlement Term and after receipt of the Administrator's extract from the register of transactions on the results of the UTS, the Clearing Centre shall offset the uniform counter liabilities and claims of the Clearing Member and of the Clearing Centre under the Transactions with due Execution Date and to the extent whereby the liabilities and claims have not been offset - shall define the Final Net Liabilities and / or Final Net Claims of each Clearing Member in each currency.
- 9.2. The procedures described in paragraph 9.1 of the Clearing Rules may be performed by the Clearing Centre for certain Clearing Members until the end of trading in all instruments with the TOD Settlement Term upon the receipt from the Clearing Member of the Request or of the Standing Order for early settlements.
 - 9.2.1. The Request for early settlements shall be forwarded on paper in the form specified in the annex no. 13 to the Clearing Rules, or in the form of an electronic document.

The terms of delivery and execution of the Requests for early settlements are established in the Regulations.

- 9.2.2. The Standing Order for early settlements shall be sent on paper in the form specified in the annex no. 14 to the Clearing Rules, or in electronic form.

The Standing Order for early settlements shall be executed by the Clearing Centre on each Settlement Day, starting with the first Settlement Day following the date the order was filed.

The Standing Order for early settlements shall be valid until its cancellation by the Clearing Member.

- 9.2.3. After the receipt from the Clearing Member of the Request for early settlements or at the time established by the Regulations, the Clearing Centre shall send to the Administrator a notice on the early settlements in respect of the Clearing Member, filing to the Clearing Centre the Request or the Standing Order for early settlements.

- 9.3. After establishing the Final Net Liabilities and the Final Net Claims of the Clearing Members, the Clearing Centre shall form and forward to the Clearing Members Clearing Reports on the results of the UTSs, the Exchange Certificates on the results of the UTSs and the Reports on Commissions attached to the Exchange Certificates.

The form of the Clearing Report on the results of the UTSs is given in the annex no. 26 to the Clearing Rules.

The form of the Exchange Certificate on the results of the UTSs is given in the annex no. 7 to the Clearing Rules.

The form of the Report on Commissions is given in the annex no. 9 to the Clearing Rules.

- 9.4. A necessary condition for the Clearing Centre to settle Final Net Claims of the Clearing Member is the settlement by the Clearing Member of its Final Net Liabilities to the Clearing Centre, except as provided in the paragraph 12.9 of the Clearing Rules.

- 9.5. The Clearing Member shall settle its Final Net Liabilities prior the time specified in Regulations.

If the Clearing Member fully settles the Final Net Liabilities within the specified deadline, this Clearing Member shall be considered Bona Fide Clearing Member.

Failure of the Clearing Member to fully settle the Final Net Liabilities and / or within the specified deadline, this Clearing Member shall be considered Mala Fide Clearing Member.

- 9.6. The procedure under which the Clearing Centre shall act in case of the failure to settle or improper settlement by the Clearing Member of its Final Net Liabilities is set in section 10 of the Clearing Rules.

- 9.7. In order to settle the Final Net Liabilities of the Clearing Member, the funds of the Clearing Member available on the accounts of the Clearing Centre, shall be used as prescribed in the paragraphs 8.5, 8.6, 8.7 of the Clearing Rules.

The deadline for transferring the funds to the Clearing Centre to be recorded on the current day in the Clearing System shall be established by the Regulations.

The date and the time the Clearing Members transfer funds to the accounts of the Clearing Centre shall be the date and the time they are deposited to the appropriate accounts of the Clearing Centre, opened with the Settlement Banks and Settlement Centres.

The funds transferred after the deadline by depositing them prior to the date of transfer (back value) shall not be allowed.

- 9.8. The Clearing Centre shall offset the Final Net Liability of the Clearing Member as specified in the Exchange Certificate following the UTS provided to the Clearing Member in the relevant currency with the claim of the Clearing Member to refund funds in this currency held on the account of the Clearing Centre.

The Final Net Liability of the Clearing Member in the relevant currency shall be considered settled if the relevant account of the Clearing Centre holds the amount of funds of the Clearing Member in this currency, not less than the Final Net Liability of the Clearing Member in this currency.

- 9.9. The Final Net Liability of the Clearing Member shall be deemed settled since the funds are entered in the clearing register kept at the Clearing Centre in the currency and in the amount of the Final Net Claim as funds of the Clearing Member deposited on the accounts of the Clearing Centre. Thereafter the Clearing Centre shall refund to the Clearing Member the funds available on the accounts of the Clearing Centre in the amount determined as follows:

- 9.9.1. The amount of funds in the appropriate currency to be refunded by the Clearing Centre to the Clearing Member shall be defined as the difference between the amount of the Final Net Claim of the Clearing Member in the currency specified in the Exchange Certificate following the UTS provided by the Clearing Member and the amount of Debt of the Clearing Member owned to the Clearing Centre in that currency.

- 9.9.2. The funds in Russian rubles to be returned by the Clearing Centre to the Clearing Member determined in accordance with subparagraph 9.9.1 of the Clearing Rules, shall be reduced by the amount of the Commission daily retained by the Clearing Centre in accordance with section 11 of the Clearing Rules.

- 9.9.3. The amount of funds in the corresponding currency to be refunded by the Clearing Centre to the Clearing Member and determined pursuant to subparagraphs 9.9.1, 9.9.2 of the Clearing Rules, shall not exceed the maximum possible amount when without (minus) it the Single Limit of the Clearing Member is not negative.

- 9.9.4. In the event if the Clearing Member files to the Clearing Centre the Deposit Request, the funds in the appropriate currency to be refunded by the Clearing Centre to the Clearing Member, shall be reduced by the amount of funds in such currency as specified by the Clearing Member in the Deposit Request.

The Deposit Request shall be sent on paper in the form prescribed by the annex no. 15 to the Clearing Rules, or in electronic form.

The deadlines for filing Deposit Requests shall be established by the Regulations.

When submitting the Deposit Request after the time specified in the Regulations, the Deposit Request shall not be executed. The Deposit Request shall be valid the day it is filed.

- 9.10. The refund of funds by the Clearing Centre to the Clearing Member in Russian rubles, in accordance with paragraph 9.9 of the Clearing Rules shall be carried out by transferring funds in Russian rubles from its account opened with the appropriate Settlement Centre to the correspondent account of the Clearing Member specified in the List of Payment Details submitted by the Clearing Member to the Clearing Centre in the form prescribed in annex no. 3 to the Clearing Rules.
- 9.11. The refund of funds by the Clearing Centre to the Clearing Member in US dollars, Euros, Kazakh tenges, Ukrainian hryvnias, Belarusian rubles, or Chinese yens in accordance with paragraph 9.9 of the Clearing Rules shall be carried out by transferring funds in the corresponding currency from its account opened with the appropriate Settlement Centre to the correspondent account of the Clearing Member specified in the List of Payment Details submitted by the Clearing Member to the Clearing Centre in the form prescribed in the annex no. 3 to the Clearing Rules.
- 9.12. In the event the Clearing Member partially and timely settles its Final Net Liabilities, the Clearing Centre shall partially settle the Final Net Claims of the Member under the procedure specified in paragraph 9.9 of the Clearing Rules, in the amount determined by the Clearing Centre, and shall be entitled to refund to the Clearing Member funds in the specified amount as determined in paragraphs 9.10-9.11 of the Clearing Rules.

The Clearing Centre shall be entitled not to refund the funds to the Clearing Member that partially settled its Final Net Liabilities until the Clearing Member fully settles its Final Net Liabilities.

If the Clearing Member has claims against the Clearing Centre to refund funds in different currencies, then pursuant to this paragraph of the Clearing Rules they shall be settled taking into account the following priorities: first, funds shall be refunded in Euros, second - in US dollars and at the last - in Russian rubles.

- 9.13. In the event the Clearing Member files to the Clearing Centre a Standing Order to deposit funds, pursuant to paragraph 9.9 of the Clearing Rules the Clearing Centre shall not refund the funds in the relevant currency to the Clearing Member. In such case, the Clearing Member shall be refunded the funds only at the Refund Request or based on the Standing Order to refund the funds as prescribed by section 8 of the Clearing Rules.

The Standing Order to deposit funds shall be filed on paper by the Clearing Member in the form referred to in the annex no. 23 to the Clearing Rules, or in the form of an electronic document.

The Standing Order to deposit funds shall be executed by the Clearing Centre on each Settlement Day, starting with the first Settlement Day following the date it was filed.

The Standing Order to deposit funds shall be valid until its cancellation by the Clearing Member.

10. Settlement of cases of failure to fulfil or improper fulfilment by the Clearing Members of their Transaction liabilities and the Margin Requirements

- 10.1 The Settlement of cases of failure to fulfil or improper fulfilment of liabilities by the Clearing Members under partially collateralized Transactions with due Execution Date shall be carried

out by the Clearing Centre during the Additional UTS recorded by the Administrator in accordance with the UTS Rules.

10.2. The additional first type UTS shall be conducted in the following cases:

- in the event if the Clearing Member fails to fulfil the Member Requirement within the deadline prescribed by paragraph 7.2 of the Clearing Rules;
- in the event if the Clearing Member fails to repay within the deadline as prescribed by paragraph 10.14 of the Clearing Rules the Debt to the Clearing Centre accrued on the previous Settlement Day.

10.3. The additional first type UTS shall be conducted in the following cases:

- in the event the Clearing Member partially or fully fails to fulfil the Full Net Liabilities;
- in the event the Clearing Member has insufficient funds needed to settle the Final Net Claims of Bona Fide Clearing Members.

10.4. The time of Additional UTS shall be defined by the Provisional Regulations of trading at the Unified Trading Session, approved by the Administrator.

10.5. In cases referred to in paragraphs 10.2, 10.3 of the Clearing Rules, the Clearing Centre shall forward to the Administrator a notice on the need for Additional Session specifying:

- the type of the Additional UTS;
- the Registration code of the Clearing Member (Registration codes of Clearing Members), by which an Additional UTS shall be held;
- the terms of requests to be filed by the Administrator on behalf of the Clearing Member, including:
 - the code of the instrument, the direction of the order, the number of lots, type, kind and price of the order (for Additional first type UTS);
 - the codes of instruments on which swap transaction will be concluded, the direction of the order, the number of lots and the price of the order for concluded the swap transaction (for Additional second type UTS).

10.6. The Mala Fide Clearing Member shall recognize and confirm the right of the Clearing Centre to use the funds of such Mala Fide Clearing Member in US dollars, Euros, Russian rubles, available on the accounts of the Clearing Centre in order to cancel the liabilities of such Mala Fide Clearing Member under the Transactions entered into during the Additional UTS. The provisions of this paragraph of the Clearing Rules shall not be applied to the Mala Fide Clearing Members whose license to conduct banking operations is withdrawn (revoked).

10.7. The Additional first type UTS shall not be held for the Mala Fide Clearing Member if the licence of the Mala Fide Clearing Member issued by the Bank of Russia for banking operations in rubles and foreign currency is withdrawn (revoked).

- 10.8. During the Additional first type UTS the Administrator may on behalf of the Mala Fide Clearing Member place orders to sell foreign currency of the Clearing Member available on the accounts of the Clearing Centre, or orders to purchase foreign currency for Russian rubles of the Clearing Member available on the accounts of the Clearing Centre.
- 10.9. The terms of orders that shall be placed by the Administrator during the Additional first type UTS on behalf of the Mala Fide Clearing Member having unmet Margin Requirements, shall be set out by the Clearing Centre so that the transactions for purchase and sale of foreign currency concluded on the basis of such orders, led to an increase in the Single Limit of the Clearing Member.

These transactions shall be concluded before meeting the Margin Requirement of the Clearing Member. Such transactions may be concluded only provided their conclusion leads to the increase in the Single Limit of the Clearing Member having unmet Margin Requirement.

- 10.10. The terms of orders to be placed by the Administrator during the Additional first type UTS on behalf of the Mala Fide Clearing Member, having outstanding Debt to the Clearing Centre, shall be formed by the Clearing Centre in such a way as the suspension of liabilities under transactions concluded on the basis of such orders for purchase and sale of foreign currency decreases the Debt.

Such transactions shall be concluded before the Debt of the Clearing Member is repaid and / or until the moment when the amount of funds of the Clearing Member in US dollars, Euros and Russian rubles available on the accounts of the Clearing Centre is not equal to zero.

- 10.10.1. If following the Additional first type UTS, the Clearing Member, party to the Fund has outstanding Debt to the Clearing Centre on any of its Registration Codes, the funds of the Fund shall be used to repay them as determined in the Regulations on the Fund.

- 10.10.2. The outstanding Debt of the Clearing Member to the Clearing Centre may be claimed by the Clearing Centre as prescribed by section 13.7 of the Clearing Rules.

- 10.11. The Additional second type session for the Mala Fide Clearing Member shall be held under the following conditions:

a) the license issued by the of the Bank of Russia to conduct banking operations in rubles and foreign currency held by the Mala Fide Clearing Member is not withdrawn (not revoked);

b) the Clearing Centre has no information about the circumstances related to the Mala Fide Clearing Member referred to in paragraph 3.16 of the Clearing Rules, upon which occurrence the clearing services provided to the Mala Fide Clearing Member may be suspended.

- 10.12. The terms of the orders to be placed by the Administrator during the Additional second type UTS on behalf of the Mala Fide Clearing Member, shall be established by the Clearing Centre so that the Clearing Member has claims to the first part of the swap transaction opposite to the unsettled Final Net Liabilities of the Clearing Member in the amount equal to the maximum amount established by the UTS Rules for the Additional UTS with respect to the lot of instrument and does not exceed the Final Net Liabilities of the Clearing Member.

The base rate of the swap transaction shall be set as equal to the Central Rate established during the clearing session of the current Settlement Day.

The price of the Swap Transaction shall be calculated as follows:

$\text{Swap_Price} = K \times R_{c_RUB_VAL} \times 2 \times S \times n / 365$, where

Swap_Price – price of the Swap Transaction,

K - coefficient equal to 1 if the order is “sell”, or equal to -1, if the order is – “buy”,
R_{c_RUB_VAL} – the Central Rate of transactions for the purchase and sale of VAL for Russian rubles calculated during the clearing session of the current Settlement Day,

VAL – the currency of the swap transaction lot (USD, EUR),

S – refunding rate set by the Bank of Russia on the date of calculation of the swap transaction price,

n - number of calendar days between the day of the first and the second swap transactions.

- 10.13. Following the Additional second type UTS, the Clearing Centre shall offset the counter uniform Final Net Liabilities / Final Net Claims of the Mala Fide Clearing Member with the liabilities / claims to the first part of swap transactions entered into during this Additional UTS session by the Clearing Centre with the Mala Fide Clearing Member, and shall send to it the Clearing Report on the results of the UTSs and the Additional UTS, as well as the Exchange Certificate following the UTSs and the Additional UTS containing information about its Final Net Liabilities and / or the Final Net Claims, calculated taking into account the liabilities / claims under the first part of the swap transactions entered into during this Additional UTS. The Exchange Certificate following the UTS sent to the Mala Fide Clearing Member, shall no longer be effective since the Clearing Centre sent to it the Exchange Certificate after the UTSs and the UTS.

The form of the Clearing Report on the results of the UTS and of the Additional UTS is given in the annex no. 27 to the Clearing Rules.

The form of the Exchange Certificate on the results of the UTSs and the Additional UTS is given in the annex no. 8 to the Clearing Rules.

- 10.14. The Final Net Liabilities of the Mala Fide Clearing Member in each currency still pending after the offset after the Additional Second type UTS, shall not be recorded by the Clearing Centre as Debt of the Clearing Member to the Clearing Centre.

This Debt shall be paid by the Clearing Member till 16:00 on the next Settlement Day.

The requirement to settle the Debt shall be sent to the Clearing Member on paper in the form specified in the annex no. 16 to the Clearing Rules, or in the electronic form within the deadline prescribed by the Regulations.

- 10.15. If the Clearing Centre has information about the circumstances in respect of the Mala Fide Clearing Member referred to in paragraph 3.16 of the Clearing Rules, whereby the clearing service of the Mala Fide Clearing Member is suspended on the next Trading Day, the Additional Sessions in respect of such Mala Fide Clearing Member shall not be held and unsettled Final Net Liabilities of the Mala Fide Clearing Member shall be terminated by paying a penalty.

- 10.15.1. The penalty paid by the Mala Fide Clearing Member, shall be calculated according to one of the following formulas:

$\text{Penalty} = |S| + F$, if $S < 0$;

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
when conducting unified trading session*

Penalty = F, if $S \geq 0$, where

Penalty - amount of a penalty,

$S = \text{TOD_USD} \times \text{Rc_RUB_USD} + \text{TOD_EUR} \times \text{Rc_RUB_EUR} + \text{TOD_RUB}$,

$F = \text{USD_F} + \text{EUR_F} + \text{RUB_F}$,

TOD_VAL – the pending Final Net Liability or the Final Net Claim of the Clearing Member in VAL, the Final Net Liability shall be marked with the sign "minus", the Final Net Claim - with the sign "plus",

VAL = USD, EUR, RUB,

VAL_F - component of the penalty calculated for the failure of the Clearing Member to settle the Final Net Liabilities in the VAL when $\text{TOD_VAL} < 0$;

$\text{USD_F} = \text{TOD_USD} \times \text{Rc_RUB_USD} \times K$,

$\text{EUR_F} = \text{TOD_EUR} \times \text{Rc_RUB_EUR} \times K$,

$\text{RUB_F} = \text{TOD_RUB} \times K$,

Rc_RUB_USD – the central rate of transactions of purchase and sale of US dollars for Russian rubles, calculated at the clearing session of the current Settlement Day,

Rc_RUB_EUR - the central rate of transactions of purchase and sale of Euros for Russian rubles, calculated at the clearing session of the current Settlement Day,

K – rate of penalty expressed as decimals established by the decision of Clearing Centre.

10.15.2 The Clearing Centre shall offset the liabilities of the Mala Fide Clearing Member to pay the penalty calculated in accordance with subparagraph 10.15.1 of the Clearing Rules, with the claim of the Mala Fide Clearing Member to refund funds in Russian rubles available on the accounts of the Clearing Centre.

If these funds are not enough to settle the claims of the Clearing Member to pay the penalty, the Clearing Centre may claim against the Clearing Member to pay the penalty as prescribed by section 13.7 of the Clearing Rules.

10.16. In the event if the Clearing Centre enters into transactions to purchase and sale foreign currency with the Mala Fide Clearing Member having unmet Margin Requirement or outstanding Debt to the Clearing Centre in accordance with this section of the Clearing Rules, as well as in the case of suspending the liabilities of the Mala Fide Clearing Member in accordance with the paragraph 10.15 of the Clearing Rules, pursuant to the paragraph 6.9 of the Clearing Rules, the Clearing Centre shall be entitled to draw up during the UTS the TS ACO confirmation containing the value of the volume of concluded Transaction determined by the Clearing Centre.

10.17. If there are Mala Fide Clearing Members that did not fully or partially settled their Final Net Liabilities, calculated on partially collateralized Transactions in order to settle the Final Net Claims of Bona Fide Clearing Member, the Clearing Centre shall act as follows:

- use its own funds in Russian rubles, US dollars and / or Euros in the amount not exceeding the amount established by the decision of the Clearing Centre;
- in case of insufficient own funds during the Additional second type UTS, shall conclude swap transactions with the Authorized UTS Trading Participants, except for the Bank of Russia;
- in case of failure to conclude swap transactions with the Authorized UTS Trading Participants, except for the Bank of Russia, shall conclude in accordance with the Partnership Agreement a swap transaction with the Bank of Russia during the Additional second type UTS.

10.17.1. The Basic Rate and the price of the swap transaction concluded by the Clearing Centre with the Authorized UTS Trading Participant, except for the Bank of Russia, shall be determined in accordance with the agreement entered into by the Clearing Centre with the appropriate Authorized UTS Trading Participant.

10.17.2. Following the Additional second type UTS, the Clearing Centre shall offset the counter uniform Final Net Liabilities and Final Net Claims of the Authorized UTS Trading Participant, except for the Bank of Russia, with the liabilities / claims to the first part of swap transactions entered into during this Additional UTS by the Clearing Centre with such Authorized UTS Trading Participant and shall send it the Clearing Report on the results of the UTS and the Additional UTS, as well as the Exchange Certificate after the UTS and the Additional UTS, containing information about its Final Net Liabilities and / or Final Net Claims, calculated taking into account the liabilities / claims to the first part of the swap transactions entered into during this Additional UTS.

- 10.18. The order of interaction between the Administrator, the Clearing Centre and the Bank of Russia during the Additional second type UTS, as well as the conditions of orders for conclusion of swap transactions with the Bank of Russia and the order of execution of swap transactions entered into on the basis of such orders shall be defined by the Partnership Agreement.
- 10.19. The Final Net Claims of the Clearing Member in each currency that are not suspended after the offset following the Additional second type UTS, shall be deemed settled since the Clearing Centre enters the funds in the currency and in the amount of these Final Net Claims in the clearing registers as funds of the Clearing Member on the accounts of the Clearing Centre. The procedure of repayment of these funds is determined in the section 8 of the Clearing Rules.

11. Collection of Commission

The Clearing Centre shall collect from the Clearing Members a Commission as follows:

- commission payable to the Clearing Centre for clearing services under the procedure and terms stipulated by the Clearing Rules, Fees of commission for services provided to the clients by the Bank "National Clearing Centre" CJSC, and / or the Fees of commission for services rendered by the Bank "National Clearing Centre" CJSC to International Organizations, for which, in accordance with Russian Law the tax rate is applied on the added value at a rate of zero percent (hereinafter referred to as Fees);
- commission payable to the Administrator pursuant to the Clearing Rules, the Trade Agreement, the Agreement on collection, retention and transfer of commission to the Administrator of the UTS, concluded by the Administrator with the Clearing Centre (hereinafter referred to as the Agreement on Commission Collection).

The Commission payable to the Administrator shall include:

- commission established by the Administrator following the UTS (hereinafter referred to as the unfixed commission of the Administrator);
 - commission established by the Administrator for each month of services rendered to the Clearing Member (hereinafter referred to as the fixed monthly commission of the Administrator).
- 11.2. The Clearing Member shall pay the Commission to the Clearing Centre in Russian rubles.
- 11.2.1. The amount of the unfixed commission payable to the Administrator and the amount of commission payable to the Clearing Centre for clearing services, shall be specified in the Clearing Report and the Report on Commissions annexed to the Exchange Certificate and sent by the Clearing Centre of the Clearing Member within the deadline established by the Regulations.

The amount of the commission payable to the Clearing Centre for clearing services, shall be specified by the Clearing Centre in the Clearing Report and the Report on Commissions annexed to the Exchange Certificate and calculated by the Clearing Centre in accordance with the Rates.

The amount of the unfixed commission payable to the Administrator and specified by the Clearing Centre in the Clearing Report and the Report on Commissions annexed to the Exchange Certificate shall correspond to the information of the unfixed commission payable to the Administrator contained in settlement documents received by the Clearing Centre from the Administrator pursuant to the Agreement of Commission Collection.

- 11.2.2. The amount of the fixed monthly commission of the Administrator shall be established by the Administrator and specified in the settlement documents sent to the Clearing Centre monthly under the Agreement of Commission Collection, and to the Clearing Member in accordance with the Agreement on provision of integrated technological service on the foreign exchange market, concluded between the Clearing Member and the Administrator, that is also the Technical Centre, providing services of integrated technological service.
- 11.2.3. The Clearing Member shall pay the unfixed commission to the Administrator and the commission to the Clearing Centre for clearing services on a daily basis within the deadline prescribed by the Regulations.

The Clearing Member shall pay a fixed monthly commission to the Administrator in cases and within the deadlines established by the Agreement on provision of integrated technological service on the foreign exchange market, concluded between the Clearing Member and the Administrator.

- 11.3. In accordance with the Trade Agreement, the information about commission paid by the Clearing Member to the Administrator and the Clearing Centre for each concluded transaction, shall be stated in the list of the register of transactions, drawn up and sent by the Administrator to the Clearing Members in accordance with the UTS Rules.
- 11.4. The Clearing Centre shall offset the liability of the Clearing Member to pay the Commission with the requirement of the Clearing Member to refund funds in Russian rubles deposited on the accounts of the Clearing Centre, opened with the Settlement Centre, after the settlement / suspension of the Final Net Liabilities of the Clearing Member and until the settlement of the Final Net claims of the Clearing Member.
- 11.5. The Clearing Centre shall have the right to unilaterally change the Rates. The Clearing Centre shall notify the Clearing Member on the changed Rates no later than 5 (five) business days prior to the date of entry into force, by sending to the Clearing Member the revised Rates in electronic form, and by posting appropriate information on the Site of the Clearing Centre.

12. Contingency

- 12.1. Contingency of the Clearing Centre means the circumstances that cause and / or create prerequisites for the failures (defaults) in the operation of the Clearing System and / or

directly affecting its normal (smooth) operation (including force majeure, as well as failures, malfunctions and defaults of equipment; failures and errors of software; failures, malfunctions and defaults of communication systems, electric power supply, air conditioning and other life support systems, as well as other circumstances, such as breaches of the access control rules and / or unauthorized access to the Clearing System.

- 12.2. The Clearing Centre shall promptly notify the Administrator in writing about any contingency event arisen in the Clearing Centre and shall make all possible steps to remove it.
- 12.3. If within 30 minutes before the end of the technical break, announced by the Administrator in accordance with the UTS Rules in connection with the contingency of the Clearing Centre, such contingency of the Clearing Centre is not removed, the Clearing Centre shall promptly notify the Administrator in writing.
- 12.4. If during the technical break, announced by the Administrator in accordance with the UTS Rules, or within 30 minutes after the time set in the Regulations for the settlement by the Clearing Members their Final Net Liabilities to the Clearing Centre, the operational capacity of the Clearing System can not be restored and it becomes impossible or significantly more difficult for an indefinite period for the Clearing Centre to perform the functions assigned to it in accordance with the Clearing Rules, as well as in other cases provided for in section 13 of the Clearing Rules such a situation may be qualified by the decision of the Clearing Centre as emergency.

13. Emergency

13.1. As emergency may be qualified the situation related to the circumstances preventing the provision of clearing services to the Clearing Members, including:

13.1.1. contingency faced by the Clearing Centre, which consequences are not removed during the technical break, announced by the Administrator in accordance with the UTS Rules in connection with the contingency of the Clearing Centre, or within 30 minutes after the end of the time established by the Regulations for the Clearing Member of its Final Net Liabilities to the Clearing Centre;

13.1.2. the contingency of the Clearing Centre occurred for the second time or more during one day;

13.1.3. contingency faced by the Clearing Centre, which removal is impossible during the technical break, which may be declared by the Administrator in accordance with the UTS Rules in connection with the contingency of the Clearing Centre, which occurrence may be due to the occurrence of the following circumstances:

- military actions, acts of terror, subversion and sabotage, riots, strikes, change of political regime and other political complications;
- amendment of legislative or other acts of state bodies of the Russian Federation, decisions of the legislative and executive authorities;
- fires or other accidents, destructions or significant damages to the premises occupied by the Clearing Centre;
- any other circumstances that create or may endanger the life or health of employees of the Clearing Centre.

13.1.4. The occurrence of other circumstances that are not associated with failures (defaults) of the Clearing System, but that, according to the assessment of the Clearing Centre, violated, violate or may violate the clearing services provided to the Clearing Members, which may be:

- the circumstances referred to in paragraph 13.1.3 of the Clearing Rules if such circumstances are not recognized as contingency of the Clearing Centre;
- receipt of the notice sent by the Administrator on emergency, which might lead to a failure of the clearing services provided to Clearing Members;
- other circumstances preventing the clearing services of Clearing Members, who, as the circumstances specified in subparagraph 13.1.3 of the Clearing Rules are beyond the control of the Clearing Centre.

13.2. The emergency shall be recognized by the decision of the Clearing Centre.

- 13.1. In the event that the Clearing Centre recognizes the emergency, the Clearing Centre shall:
- notify the Bank of Russia by available means of communication about emergency and the measures needed, according to the Clearing Centre, to remove it;
 - notify the Administrator by available means of communication about emergency and the measures needed, according to the Clearing Centre, to remove it;
 - notify the Clearing Members by means available to the Clearing Centre and accessible to it about such situation of the emergency and actions taken in this connection;
 - on the basis of the decision of the Clearing Centre agreed (if such coordination within the current circumstances was possible) with the Bank of Russia and, where appropriate, the Administrator shall not provide clearing services to the Clearing Members.
- 13.4. As measures to remove the emergency of the Clearing Centre under the coordination with the Bank Russia and the Administrator of the Clearing Centre, the following decisions may be taken:
- the loss of effect of the Exchange Certificates received by the Clearing Members on the day of emergency and / or on the day before in case when the Administrator cancels the results of trading on all or several instruments, which were held on the day of emergency and / or on the day before, the recognition by the Administrator of such trading as failed, order unplaced and transactions not concluded;
 - the change of the method and of the term to settle liabilities by the Clearing Members following the results of the UTS;
 - other actions aimed at removing the emergency.
- 13.5. When making decisions on emergency removing, the Clearing Centre under coordination with the Administrator shall:
- establish deadlines and procedures for the enforcement by the Clearing Members of its decisions;
 - determine the procedure of making effective its decisions by certain circumstances.
- 13.6. The Clearing Members and the Administrator shall be notified on the decisions to take measures to address the emergency aimed at removing the emergency, the Bank of Russia and the Administrator on available means of communication not later than on the date of taking such measures.
- By the decision of the Clearing Centre all or part of the issues related to the emergency may be referred to the Supervisory Board of the Clearing Centre.
- 13.7. The Clearing Centre shall not bear responsibility for any losses that may arise in connection with the failure to provide clearing services to the Clearing Members in accordance with the Clearing Rules in the event of emergency recognized as stipulated in paragraph 13.1 of the Clearing Rules.

14. Settlement of Disputes

- 14.1. All disputes and disagreements arising in connection with the application, breach, interpretation of the Clearing Rules, settlement of the liabilities arising from the Clearing Rules, invalidation of the Clearing Rules, or a part thereof, are subject to review and settlement by the Arbitration Commission of "Moscow Interbank Currency Exchange" CJSC in accordance with the documents defining its legal status and procedures for dispute settlement in force at the time of filing the statement of claim.
- 14.2. The decisions of the Arbitration Commission of "Moscow Interbank Currency Exchange" CJSC shall be final and binding. Outstanding voluntary decision of the Arbitration Commission of "Moscow Interbank Currency Exchange" shall be enforceable in accordance with Russian law or laws of the country of enforcement and / or under international agreements.

METHODOLOGY FOR DETERMINING THE CENTRAL RATE

1. The central rates are determined during the clearing session, held after trading on all instruments with the TOD Settlement Term.
2. The central rate of transactions of purchase and sale of US dollars for Russian rubles, Euros for Russian rubles or Euros for US dollars is calculated under the relevant Transactions with the TOD Settlement Term, excluding the negotiated Transactions.

The central rate of transactions of purchase and sale of Ukrainian hryvnias for Russian rubles, Belarusian rubles for Russian rubles, Kazakh tenges for Russian rubles, Chinese yuans for Russian rubles is calculated under the relevant Transactions with TOD Settlement Term, excluding negotiated Transactions.

The central rate is set equal to:

- the weighted average rate calculated for all relevant Transactions concluded within the last 30 (thirty) minutes of the current day trading, if during this period over 20 (twenty) relevant Transactions were concluded;
- the weighted average rate calculated for the last 20 (twenty) Transactions concluded during trading, if within the last 30 (thirty) minutes of the current trading day no more than 20 (twenty) relevant Transactions were concluded;
- the weighted average rate calculated for all relevant Transactions entered into during the current Trading Day, if during the current Trading Day less than 20 (twenty) of relevant Transactions were concluded;
- the value determined by the Clearing Centre on the basis of its own expert evaluation, if during the current Trading Day no relevant Transaction was concluded.

**QUESTIONNAIRE OF THE CLEARING MEMBER (CLIENT)
(REGISTRATION CARD)**

1.*	Full company name (as stated in the Articles of Association)	
2.*	Abbreviated company name (as stated in the Articles of Association)	
3*.	Full company name in foreign language (as stated in the Articles of Association, if missing, to specify the practically applied one)	
4*.	Abbreviated company name in foreign language (as stated in the Articles of Association, if missing, to specify the practically applied one)	
5.*	Form of incorporation	
6.*	Codes of forms of the Federal State Statistical Observation:	
6.1.*	RCEO	
6.2.*	RNCEA	
6.3.*	RNCGA	
6.4.*	RCFO	
6.5.*	RCOLF	
6.6*.	RCOAD	
7*.	Information about state registration: date, number, name of the registering authority, place of registration	
8.*	TIN (or the code of the foreign company, for non-resident)	
	TRVC	
	TRVC 2 (to be specified by the largest taxpayers, if any)	
9*.	BIC	
10.	SWIFT Code	
11.*	Location according to the Articles of Association	
12*.	Actual Address	
13.*	Mailing address (for correspondence)	
14.*	Telephone	
15.*	Fax	
16.*	E-mail address	
17.*	Company's Internet website	
18*.	Information about the bodies of a legal entity (staff structure and composition of management bodies of the legal entity with shares)	
19*.	Information on the amount of the registered and paid authorized (equity) capital or the value of the authorized fund, assets	
20*.	Informantion about the existence or absence at the	

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	company's location of its permanent managing body, other body or person authorized to act on behalf of the legal entity without a power of attorney	
21*.	Number of branches	
22.	For regional company - the Moscow branch (representative office):	
	mailing address	
	telephone	
	Full name of the manager	
	position of the manager	
23.*	Licenses for professional activity (number, date and issuing authority with indicating the activities, license term):	
23.1.*	For banking operations	
23.2.*	Professional capital market participants:	
	Brokerage	
	Dealing	
	Management of securities	
	Depository activity	
23.3.*	To conclude commodity futures and options transactions in stock trading (exchange intermediary stock broker)	
23.4.*	License for the exchange intermediary to conclude during stock trading contracts that are derivatives, which underlying asset is exchange commodity	
23.5*.	For activities subject to licensing, not specified in p. 23.1-23.3.	
24.	Manager of the managing body (board of directors or supervisory board) of the company:	
	Full name	
	position	
25.*	The sole executive body of the company (hereinafter referred to as the "manager of company"):	
	Full name	
	position	
	document of appointment to the position (name, date, number)	
25.1.*	Information on the valid qualification certificates of the company's manager:	
	date and number of minutes of the examination commission decision	
	date and number of minutes of the Certification Commission decision	
	serial number of the qualification certificate	
	qualification	
26.*	Controller of the company:	
	Full name	
	position	

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	document of appointment to the position (name, date, number)	
26.1.*	Information on the valid qualification certificates of the company's controller: date and number of minutes of the examination commission decision date and number of minutes of the Certification Commission decision serial number of the qualification certificate qualification	
27*.	Information about the existing (missing) correspondent accounts held in banks of the states (territories), of which it is known that they do not comply with generally accepted standards in combating the legalization (laundering) of revenues from crime and terrorism financing, or are foreign states (foreign territories) with high level of corruption (if any, then list the states).	
28*.	Information about the existing (missing) correspondent accounts held in banks of the states (territories) with preferential tax treatment and (or) not requiring the disclosure and provision of information during financial operations (offshore areas) (if any, then list the states)	
29*.	Information about the existing (missing) correspondent accounts held in banks of the states (territories) of which it is known from international sources that they illegally manufacture and traffick drugs, and states or territories allowing the free circulation of narcotic substances (except for states or territories, using drug substances exclusively for medical purposes) (if any, then list the states).	
30*.	Information about the existing (missing) accounts opened with "shell banks" ("shell bank" means a bank incorporated under the jurisdiction of the state in which the bank has no representative office). If there are accounts opened with "shell banks", then provide their full name and account details.	
31*.	Contacts:	
31.1*.	Staff in charge of operations: Full name position contact telephone numbers E-mail address	
32*.	Information on beneficiaries: name, title, number and date of the relevant agreement ¹	

Position _____

(manager of the company or other authorized person)²

(full name)

Executive, tel.

(full name, telephone number of the executive of the registration card)

* - points are required to be filled.

Paragraphs 25.1, 26, 26.1 are not required to be filled by the Clearing Members, which are Clearing Members only pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

¹ If the applicant is not a legal entity, performing operations with monetary funds or other assets referred to in article 5 of the Federal Law "On Combating Legalization (Laundering) of Revenues from Crime and Terrorism Financing", or is not a resident bank of a foreign state - member of the Group developing financial actions against money laundering (FATF), having ratings assigned by the international rating agency (for reference: Moody's Investors Service, Standard & Poor's or Fitch Ratings) or included in the international banking directory "Bankers Almanac" ("Reed Business Information" publishing, UK, any edition of the directory published no earlier than in the calendar year preceding the operation) or the list (inventory) of existing banks in the relevant foreign state, together with the Questionnaire of the Clearing Member (client) (Registration Card), a notarized copy of the corresponding agreement and the completed questionnaire of the beneficiary (the beneficiary questionnaire may be obtained at the Bank "National Clearing Centre" CJCS).

² If the person signing the Questionnaire of the Clearing Member (client) (Registration card) acts on the basis of the power of attorney, this Questionnaire of the Clearing Member (client) (Registration card) must be accompanied by a notarized copy of this power of attorney confirming the authority of the person signing the Questionnaire of the Clearing Member (client) (Registration card).

(on the company's letterhead)

LIST OF PAYMENT DETAILS

(Full company name)

in foreign currency and Russian rubles for settlement through

(name of the Settlement Centre)

<Settlement Code>*

Name of the Correspondent Bank	Details of the correspondent account
In Russian rubles:	
Name of the Beneficiary Bank**	Beneficiary's name BIC TIN/TRVC C/a P/a
In foreign currency:	
Name of the Correspondent Bank Swift - Code Account number of the Correspondent Bank in the Intermediary Bank (if necessary) Name of the Intermediary Bank Swift - Code	Beneficiary's name in English Swift - Code and / or account number

(Position of the manager)

(Chief accountant)

seal

_____/full name/

_____/full name/

“ ____ ” _____ 20__

Executive, full name, telephone number _____

* To specify, if the Clearing Member is assigned a Settlement Code.

** In case if the Clearing Service Agreement was concluded through the branch of the credit organization (State Corporation) or the payee is a branch of a credit organization (State Corporation), the full name of such branch must be provided.

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

POWER OF ATTORNEY FOR RESPONSIBLE OFFICERS

city _____ " _____ " _____ 20__

(full name of the Clearing Member)

(hereinafter referred to as the Clearing Member), registration code of the Clearing

Member: _____, Settlement Code of the Clearing Member : _____

represented by

(position, full name)

acting _____ on the basis of _____ hereby authorizes to receive and transmit information and reporting documents drawn up by the Bank "National Clearing Centre" CJSC and the Clearing Member pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint Stock Company) during the Unified Trading Session, as well as other documents provided by the Clearing Service Agreement, the following persons:

FULL NAME	Passport Data	Specimen of the personal signature

I hereby certify the signatures of the above mentioned persons.

This Power of Attorney shall be valid _____.

(Position of the manager*)

_____/full name/
seal

Executive, full name, telephone number _____

*In the event if the power of attorney is issued by a trustee who does not act under the Articles of Association, the power of attorney must be notarized as prescribed by article 187 of the Civil Code of the Russian Federation.

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

POWER OF ATTORNEY no. _____

city _____ " ____ " _____ 20__

This _____ power _____ of _____ attorney

(Full name of the Clearing Member)
(hereinafter referred to as the Clearing Member) registration code of the Clearing Member:
_____, Settlement Code of the Clearing Member : _____

represented
by _____
(position, full name)

acting _____ on the basis of* _____ authorises the
officers _____

(hereinafter referred to as the Operator) passport series no. _____, issued by

(by whom and when)

conduct on behalf of the Clearing Member the operations provided by the Clearing Rules of the Bank
"National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.
The Clearing Member shall be in charge of all acts of the Operator made in the clearing system of the
Bank "National Clearing Centre" (Closed Joint-Stock Company).

This power of attorney is issued without the right of substitution.

This power of attorney is valid until _____ inclusive.
(term of validity in words)

I _____ hereby _____ certify _____ the _____ specimen _____ of _____ the
signature _____.
(full name and signature of the officer)

Contact telephone number of the trustee: _____

(Position of the manager*) _____/full name/

seal

Executive full name, telephone number _____

**In the event if the power of attorney is issued by a trustee who does not act under the Articles of Association, the power
of attorney must be notarized as prescribed by article 187 of the Civil Code of the Russian Federation.

**Provisional Regulations on settling the liabilities under the transactions concluded during the
Unified Trading Session (*)**

no.	Name of operation	(Moscow) Time
1.	Ensuring by the Clearing Member the availability of funds on accounts of the Clearing Centre for accounting on the current day in the Clearing System:	
	- in Chinese yuans;	until 10:00
	- in Kazakh tenges, Belarusian rubles, Ukrainian hryvnias;	until 12:00
	- in Euros;	until 17:00
	- in US dollars;	until 20:00
	- in Russian rubles .	until 20:00
2.	Accounting in the Clearing System of funds received from the Clearing Member	during 15 minutes of receiving the information on the acceptance of funds to the account of the Clearing Centre in the Settlement Bank / Payment Centre
3.	Transfer by the Clearing Member to the Clearing Centre of the Request for early settlements.	until 14:00
4.	Determination of the Final Net Liabilities / Final Net Claims of	
	- Clearing Members who provided the Request for early settlements until 11:00 or the Standing Order for early settlements;	11:00
	- Clearing Members who provided the Request for early settlements after 11:00 and until 14:00;	after receiving by the Clearing Centre of the Request for early settlements
	- Clearing Members who did not provide the Request for early settlements or the Standing Order for early settlements;	15:00
5.	Transmission by the Clearing Centre of Clearing Reports on the results of the UTSS, Exchange Certificates on the UTSS and Reports on Commissions to	
	- Clearing Members who provided the Request for early settlements until 11:00 or the Standing Order for early settlements;	from 11:00 until 11:15
	- Clearing Members who provided the Request for early settlements after 11:00 and until 14:00;	during 15 min. after receiving by the Clearing Centre of the Request for early settlements
	- Clearing Members who did not provide the Request for early settlements or the Standing Order for early settlements;	from 15:00 until 15:15
6.	Transmission by the Clearing Member to the Clearing Centre of Deposit Requests:	

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
when conducting unified trading session*

no.	Name of operation	(Moscow) Time
	- in Kazakh tenges, Belarusian rubles, Ukrainian hryvnias, Chinese yuans;	until 11:00
	- in US dollars, Russian rubles, Euros.	until 15:00
7.	Check of the Clearing Centre of the fulfilment of Margin Requirements.	at 16:00
8.	Clearing Session	from T (**) until T+30 min.
9.	Transmission by the Clearing Centre to the Clearing Member of Reports on Margin Requirements.	until T+30 min.
10.	Settlement by the Clearing Members of the Final Net Liabilities to the Clearing Centre:	
	- in Euros;	until 17:00 (***)
	- in US dollars and Russian rubles.	until 20:00 (***)
11.	Fulfilment by the Clearing Members of obligations to pay commissions to the Clearing Centre and the Administrator.	until 20:00 (***)
12.	Transmission by the Clearing Centre to the Clearing Members of Clearing Reports on the results of the UTSS and Additional UTSS, Exchange Certificates on the UTSS and Additional UTSS.	until 20:15
13.	Transmission to the Clearing Members of Claims to repay the Debt.	until 20:15
14.	Transfer by the Clearing Centre of funds to the accounts of the Clearing Member in order to fulfil the Final Net Claims of the Clearing Members:	
	- in Chinese yuans;	until 12:00
	- in Kazakh tenges, Belarusian rubles, Ukrainian hryvnias.	until 12:00
	- in Euros, US dollars and Russian rubles.	the trading day
15.	Transmission by the Clearing Member to the Clearing Centre of Requests for refund:	
	- in Chinese yuans;	until 11:00
	- in Kazakh tenges, Belarusian rubles, Ukrainian hryvnias.	until 12:00
	- in Euros;	until 17:00
	- in US dollars or Russian rubles.	until 20:00
16.	Transmission by the Clearing Member to the Clearing Centre of the Request for early termination of transactions concluded with the Clearing Centre.	until 16:30
17.	Transmission by the Clearing Centre to the Administrator of the notice on early termination of transactions concluded with the Clearing Centre for Clearing Members.	until 16:45

* - by the decision of the Clearing Centre the time of holding certain operations, except for the time of the Basic UTSS, can be changed .

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
when conducting unified trading session*

** - T – time established by the Administrator of the end of trading on instruments with the TOM Settlement Term.

*** - if there is failure in the payment systems, the specified time may be extended by the decision of the Clearing Member until removing the specified failure.

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

**EXCHANGE CERTIFICATE
on the UTSS "date"**

Clearing Member: "Full name", "Registration Code of the Clearing Member", "Settlement Code of the Clearing Member".

Code of the Currency	Final Net Claim	Final Net Liability
<Code of the Currency>	<amount>	<amount>
<Code of the Currency>	<amount>	<amount>
...		
<Code of the Currency>	<amount>	<amount>

The calculations are carried out within the deadline set by the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Date:

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: _____/full name/

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

**EXCHANGE CERTIFICATE
on the results of the UTSs and the Additional UTS "date"**

Clearing Member: "Full name", "Registration Code of the Clearing Member", "Settlement Code of the Clearing Member".

Code of the Currency	Final Net Claim	Final Net Liability
<Code of the Currency>	<amount>	<amount>
<Code of the Currency>	<amount>	<amount>
...		
<Code of the Currency>	<amount>	<amount>

The calculations are carried out within the deadline set by the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Date:

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: _____/full name/

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

**REPORT ON COMMISSIONS
following the UTSS "data"
(annex to the Exchange Certificate)**

Clearing Member: "Full name", "Registration Code of the Clearing Member", "Settlement Code of the Clearing Member".

Code of the lot currency / code of linked currency	Commission of the Bank "National Clearing Centre" CJSC for clearing services, in rubles		Commission of the CJSC MICEX for the organization of trading, in rubles		Commission of the CJSC MICEX for ITS, in rubles	
	amount	including VAT	amount	including VAT	amount	including VAT
<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
<Code of the lot currency / code of linked currency>	<amount>	<amount>	<amount>	<amount>	<amount>	<amount>
Total:						

Total, including VAT: <amount> rubles.

Commissions are paid in accordance with the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Date:

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: _____/full name/

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

REPORT ON MARGIN REQUIREMENT

<date>

<Name of the Clearing Member>
(*full name of the Clearing Member*)
(hereinafter referred to as the Clearing Member)

Registration code of the Clearing Member: <Registration Code>,
Settlement Code of the Clearing Member : <Settlement Code>

The amount of the Margin Requirement in Russian rubles makes up:

<amount>

The Margin Requirement must be fulfilled within the deadline until: 04:00 p.m. MT. <Date>

The Margin Requirement is met by the Clearing Member in accordance with the Rules of Clearing Commercial Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: ____/full name/".

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

REQUEST FOR REFUND

(full name of the Clearing Member)

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request to transfer the funds in the amount of _____ to the correspondent account
(amount in figures and words including currency)

_____ in _____,

specified by our Organization in the List of Payment Details submitted to the Bank "National Clearing Centre" CJSC.

(Position of the manager)

_____/full name/

(Chief accountant)

_____/full name/

seal

“ _____ ”, _____ 20 _____

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

**STANDING ORDER
for refund**

(full name of the Clearing Member)

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request to permanently refund funds in:

(to provide the necessary currency(ies) in the required sequence; first specify the currency in which funds must be returned in the first place)

- 1) Euros
- 2) US dollars
- 3) Russian rubles

by transfer to the appropriate correspondent account (s) specified by our Organization in the List of Payment Details submitted to the Bank "National Clearing Centre" CJSC.

This order is valid until its cancellation in writing.

(Position of the manager) _____/full name/

(Chief accountant) _____/full name/

seal

“ ____ ” _____ 20 ____

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

REQUEST FOR EARLY SETTLEMENTS

(full name of the Clearing Member)

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request _____

date

to start settlements on transaction concluded during the UTSS and Additional UTSS sessions for purchase and sale of US dollars for Russian rubles, Euros for Russian rubles, Euros for US dollars, including swap transactions with due Execution Date, but not earlier than at 11:00 a.m. Moscow time.

(Position of the manager)

(Chief accountant)

/full name/

/full name/

seal

" ____ " _____ 20__-

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

**STANDING ORDER
on early settlements**

(full name of the Clearing Member)

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request from the date following the date when this order was received, to start calculations on the transactions concluded during the UTSs and the Additionally UTSs for purchase and sale of US dollars for Russian rubles, Euros for Russian rubles, US dollars for Euros, including swap transactions with due Execution Date from 11:00 a.m. Moscow time.

(Position of the manager)

(Chief accountant) /full name/

/full name/

“ _____ ” _____ 20____ seal

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

DEPOSIT REQUEST

(full name of the Clearing Member)

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request not to transfer the funds in the amount of _____

(amount in figures and words including currency)

due to our Organization following the clearing of "day" "month" "year" to the correspondent account specified by our Organization in the List of Payment Details submitted to the Bank "National Clearing Centre" CJSC, and to take into account these funds as funds for participating in trading.

(Position of the manager)

(Chief accountant)

/full name/

/full name/

seal

„____” _____ 20__

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

REQUEST FOR DEBT SETTLEMENT

<date>

<Name of the Clearing Member>
(*full name of the Clearing Member*)
(hereinafter referred to as the Clearing Member)

Registration code of the Clearing Member: <Registration Code>,
Settlement Code of the Clearing Member : <Settlement Code>

The Debt owned by the Clearing Member to the Bank "National Clearing Centre" CJSC makes up:

<currency> <amount>
<currency> <amount>
<currency> <amount>

Debt owned by the Clearing Member to the Bank "National Clearing Centre" CJSC

in <currency> to be repaid till 16:00 MT <Date>
in <currency> to be repaid till 16:00 MT <Date>
in <currency> to be repaid till 16:00 MT <Date>

The Debt owned by the Clearing Member to the Bank "National Clearing Centre" CJSC is carried out in accordance with the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) during the Unified Trading Session.

Signature of the Person in charge of the Bank "National Clearing Centre" CJSC: ____/full name/".

**KEY PERFORMANCE INDICATORS OF THE CLEARING MEMBER - NON-RESIDENT
BANK**

FOR _____
(reporting month and year)

(units of measurement)

	Indicators	day, month, year
1.	Total Assets:	
1.1.	Funds and balances on correspondent accounts in financial organizations (including central banks)	
1.2.	Deposits and other funds held in financial organizations	
1.3.	Investments in securities (other than bills)	
1.3.1.	including investments in government debt	
1.4.	Loans and other funds deposited in non-financial organizations	
	- overdue debts (in %)	
	- formed reserve (in %)	
1.4.1.	including corporate loans	
	- overdue debts (in %)	
1.4.2.	including loans to individuals	
	- overdue debts (in %)	
1.5.	Other assets	
2.	Total liabilities, including:	
2.1.	Funds in accounts and attracted loans and deposits of other banks	
2.2.	Funds on corporate accounts (including deposits)	
2.3.	Accounts of individuals (including deposits)	
2.4.	Issued Debt Securities	
2.5.	Share of funds "on demand" in the liabilities (in %)	
3.	Equity (capital)	
4.	Profit (Loss) (current year)	
5.	Return on assets (ROA)	
6.	Return on equity (ROE)	

(Position of the manager) _____/full name/

(Chief accountant) _____/full name/

seal

“ ____ ” _____ 20 ____

Executive full name, telephone number _____

*Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company)
when conducting unified trading session*

Annex 18

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

Hereby _____

(full name of legal entity)

_____ confirms the
presence at the address _____

_____ of the legal entity, its permanent managing body, other body or person authorized to act on behalf of
an entity without a power of attorney

(Position, surname, name, (unless otherwise provided by law or national custom), father's name)

(Position of the manager)

seal

_____/full name/

" ____ " _____ 20 ____

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

Questionnaire of the Non-resident Bank

Are the banks in your country subjects of execution of legislation on combating money laundering and terrorism financing? If yes, please provide the current legislative and other normative acts in the field of combating money laundering and terrorism financing, which your Bank must comply with.	
Has the Bank approved any normative documents regulating the procedures of internal control aimed at combating money laundering and terrorism financing? If yes, please, list them.	
Has your Bank any branches and subsidiaries? If yes, please list them. Do all branches and subsidiaries of your Bank observe the same policy in the field of combating money laundering and terrorism financing as the parent organization?	
Have your Bank appointed an officer responsible for organizing activities aimed at combating money laundering and terrorism financing? Specify the name, position, telephone, fax, e-mail address	
Do your Bank apply the procedure, "Know your customer"? If so, how?	
Is the registration and storage of documents and information an integral part of the internal control procedures to counter money laundering and terrorism financing?	
Are potential customers checked to see if there is any information about them in the lists of individuals and entities involved in terrorism activities?	
Is Bank staff trained in combating money laundering and terrorism financing?	

(Position of the manager) _____/full name/

seal

“ ____ ” _____ 20 ____

Executive full name, telephone number _____

Questionnaire of the Individual

Surname, name, (unless otherwise provided by law or national custom), father's name		
Date and place of birth		
Citizenship		
Details of the identity document	Title of the document	
	Series of the document	
	Document Number	
	Date of issue	
	Name of issuing authority	
	Code of the subdivision (if any)	
Details of the Migration Card	Card Number	
	First date of the duration of stay	
	Last date of the duration of stay	
Details of the document confirming the right of a foreign citizen or stateless person to stay (reside) in the Russian Federation	Title of the document	
	Series (if any) and number of the document	
	Date of commencement of the right of stay (residence)	
	Date of expiration of the right of residence (domicile)	
Place of residence (registration)		
Place of stay		
Taxpayer Identification Number (if any)		
Numbers of contact telephones and faxes		

(Position of the manager) _____ /full name/

seal

“ ____ ” _____ 20 ____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

STATEMENT

(full name of the Clearing Member)

Registration code of the Clearing Member : _____,

Settlement Code of the Clearing Member : _____.

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request to distribute the Limit collateralized with the fund, established for our Organization in accordance with Methodology of limiting operations on the currency market MICEX between the Registration codes of our Organization, as listed below:

<Registration Code 1 of the Clearing Member>: <amount> rubles,

<Registration Code 2 of the Clearing Member>: <amount> rubles.

(Position of the manager)

_____ / full name /

seal

" _____ " _____ 20 _____

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

REQUEST FOR TRADING LIMIT

(full name of the Clearing Member)

Registration code of the Clearing Member: _____,

Settlement Code of the Clearing Member: _____.

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request to establish a Trading Limit in the amount of:

_____ rubles.
(amount in figures and words).

(Position of the manager)

_____ / full name /

seal

" ____ " _____ 20 ____

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

**STANDING ORDER
for depositing funds**

(full name of the Clearing Member)

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request permanently not to transfer the funds in:

(to specify the required currencies)

- 4) Euros
- 5) US dollars
- 6) Russian rubles

due to our Organization following the clearing results to the correspondent account specified by our Organization in the List of Payment Details submitted to the Bank "National Clearing Centre" CJSC, and to take into account these funds as funds for participating in trading.

This order is valid until its cancellation in writing.

(Position of the manager)

_____/ full name /

(Chief accountant)

_____/ full name /

“ ____ ” _____ 20 ____

seal

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

REQUEST
for early termination of transactions concluded with the Clearing Centre

(full name of the Clearing Member)

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request _____
date

to complete the transactions on purchase and sale of foreign currency for a TOM Term of execution with the Clearing Centre from 05:00 p.m. Moscow time.

(Position of the manager)

(Chief accountant)

_____/ full name /

_____/ full name /

seal

" ____ " _____ 20 ____

Executive full name, telephone number _____

to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

(on the company's letterhead)

**STANDING ORDER
for early termination of transactions concluded with the Clearing Centre**

(full name of the Clearing Member)

Settlement Code of the Clearing Member: _____

Pursuant to the Clearing Rules of the Bank "National Clearing Centre" (Closed Joint-Stock Company) when holding the Unified Trading Session we request from the date following the date when this order was received, to complete the transactions on purchase and sale of foreign currency with the TOM Term of execution from 05:00 p.m. Moscow time.

(Position of the manager)

(Chief accountant)

_____/full name/

_____/full name/

seal

" ____ " _____ 20 ____

Executive full name, telephone number _____

**CLEARING REPORT
on the results of the UTSS**

Clearing Centre: Bank "National Clearing Centre" CJSC

Date of transaction execution: <Date>

<Registration Code> <Name>

Currency of the lot			<Code of the Currency>							
Linked Currency			<Code of the Currency>							
Transaction number	Transaction date	Time of transaction	Instrument	Type of transaction	Direction of transaction	Amount in the currency of the lot (in currency units)	Amount in the linked currency	Commission for organizing trading, rubles	Commission for providing ITS, rubles	Commission for clearing services, rubles
				P/S	<S>/					
				Swap	<S>/					
				Swap	<S>/					

Currency of the lot			<Code of the Currency>							
Linked Currency			<Code of the Currency>							
Transaction number	Transaction date	Time of transaction	Instrument	Type of transaction	Direction of transaction	Amount in the currency of the lot (in currency units)	Amount in the linked currency	Commission for organizing trading, rubles	Commission for providing ITS, rubles	Commission for clearing services, rubles
				P/S	<S>/					
				Swap	<S>/					
				Swap	<S>/					

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*

Annex 27
to the Rules of clearing provided by the Bank "National Clearing Centre"
(Closed Joint-Stock Company) during the Unified Trading Session

**CLEARING REPORT
on the results of the UTSs and Additional UTS**

Clearing Centre: Bank "National Clearing Centre" CJSC

Date of transaction execution: <Date>

<Registration Code> <Name>

Currency of the lot			<Code of the Currency>							
Linked Currency			<Code of the Currency>							
Transaction number	Transaction date	Time of transaction	Instrument	Type of transaction	Direction of transaction	Amount in the currency of the lot (in currency units)	Amount in the linked currency	Commission for organizing trading, rubles	Commission for providing ITS, rubles	Commission for clearing services, rubles
				P/S	<S>/					
				Swap	<S>/					
				Swap	<S>/					

Currency of the lot			<Code of the Currency>							
Linked Currency			<Code of the Currency>							
Transaction number	Transaction date	Time of transaction	Instrument	Type of transaction	Direction of transaction	Amount in the currency of the lot (in currency units)	Amount in the linked currency	Commission for organizing trading, rubles	Commission for providing ITS, rubles	Commission for clearing services, rubles
				P/S	<S>/					
				Swap	<S>/					
				Swap	<S>/					

*Rules of implementation of clearing activities by the Bank "National Clearing Centre"
(Closed Joint-Stock Company)
when conducting a unified trading session*